Subject:

IDAHO SURPLUS LINE BULLETIN - DECEMBER 12, 2019

ATTN: IDAHO RES & NON-RES SURPLUS LINE BROKERS

WHITE LIST UPDATE

ADD:

Cigna Global Ins Co Ltd (NAIC Alien List)
Convex Ins UK Ltd (NAIC Alien List)
Everest Ins (Ireland), DAC (NAIC Alien List)
Everest Int Assurance, Ltd (NAIC Alien List)
QBE Europe SA/NV (NAIC Alien List)

NAME CHANGE & REDOMESTICATION:

HCC Specialty Ins Co to Tokio Marine GRV Re, Inc 5.6.2019
Ironshore Europe DAC to Hamilton Ins DAC 9.16.2019

ANNUAL PREMIUM TAX REPORTING & PAYMENT

- Annual Tax Statements must be submitted electronically. Please review tax form, reporting and payment instructions here. This link is also available at your log in page.
- Premium tax for items filed with SLA during calendar year 2019 is payable by March 1, 2020 to the Department
 of Insurance. The Premium Tax Statement must be completed and filed with the DOI even if your tax liability for
 the State of Idaho is \$0.00.

We suggest you wait until after January 1, 2020 to complete your tax statement to ensure all transactions for the calendar year are included. *The DOI will verify your Premium Tax Statement agrees with year-end reports from SLA-Idaho*. To audit an itemized accounting of your 2019 calendar year accepted transactions, select <u>Broker Report</u> at your login menu.

POLICY AFFIDAVIT FILING DEADLINE

Brokers are required to electronically report all policy transactions within 30 days of receipt (by the broker) to SLA by logging in at www.idahosurplusline.org. Please submit 2019 premium filings **before December 23** to guarantee processing and acceptance by calendar year end. We are unable to open broker files once the deadline passes and books are closed at which time reports are delivered to the Department of Insurance. **Right away, please log in and take care of pending or rejected filings waiting for your attention.**

ADVISORY #2019-01 CALIFORNIA DEPARTMENT OF TOXIC SUBSTANCES CONTROL

Summary of Enforcement Suspension to: owners and operators of hazardous waste facilities, excess or surplus lines insurers and brokers, other interested parties, and the public.

"...The Department of Toxic Substances Control (DTSC) will temporarily suspend enforcement of certain regulatory provisions relating to the requirement that hazardous facilities maintain financial assurance mechanisms for closure, post-closure, corrective action, and third-party liability. Specifically, DTSC will temporarily suspend enforcing the provision in specified regulations that require excess or surplus lines insurers be listed on the California Department of Insurance's List of Approved Surplus Lines Insurers, commonly referred to as the "LASLI." During the period of time that the enforcement of this requirement is suspended, DTSC will not require that excess or surplus lines insurers providing closure, post-closure, corrective action, and third-party liability coverage to hazardous waste facilities be on the LASLI. However, during this temporary suspension of enforcement, excess or surplus lines insurers providing such coverage will remain subject to the requirement they must be eligible to provide insurance as an excess or

surplus lines insurer in California. Further, any excess or surplus lines insurance shall be placed by and through an excess or surplus lines broker currently licensed by the California Department of Insurance. All other regulatory provisions under Title 22, Division 4.5 of the California Code of Regulations concerning financial assurance mechanisms REMAIN IN FULL FORCE AND EFFECT."

Questions pertaining to this advisory may be directed to California Department of Toxic Substances Control (DTSC).

MORE FROM CALIFORNIA – MORATORIUM ON NON-RENEWALS

As enacted by Senate Bill 824 (Lara, Chapter 616, Statutes of 2018) Insurance Code₂ section 675.1, subdivision (b)(1) provides:

"...An insurer shall not cancel or refuse to renew a policy of residential property insurance for a property located in any ZIP Code within or adjacent to the fire perimeter, for one year after the declaration of a state of emergency as defined in Section 8558 of the Government Code, based solely on the fact that the insured structure is located in an area in which a wildfire has occurred. This prohibition applies to all policies of residential property insurance in effect at the time of the declared emergency."

For a copy of the either or both California bulletins, contact Carrie@idahosurplusline.org

In warm appreciation of our association during the past year, we extend our very best wishes for a happy holiday season!

Carrie Negrette
Surplus Line Association of Idaho, Inc.
595 S 14th St.
Boise, ID 83702
208.336.2901
www.idahosurplusline.org

CONFIDENTIALITY NOTICE: This e-mail and the transmitted documents contain private, privileged and confidential information belonging to the sender. The information therein is solely for the use of the addressee. If your receipt of this transmission has occurred as the result of an error, please immediately notify us so we can arrange for the return of the documents. In such circumstances, you are advised that you may not disclose, copy, distribute or take any other action in reliance on the information transmitted.