

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 6/1/2016 to 6/30/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Revenue</u>									
Assessment Earned	18,776.51	20,589.80	(1,813.29)	8.81%	112,804.16	123,538.80	(10,734.64)	8.69%	247,078.20
Constable Fees Earned	12,682.56	11,444.00	1,238.56	-10.82%	76,280.81	68,664.00	7,616.81	-11.09%	137,328.00
Late Fees	523.04	100.00	423.04	-423.04%	13,335.47	600.00	12,735.47	-2122.58%	1,200.00
Legal - Collection Reimbsr	10,545.00	1,100.00	9,445.00	-858.64%	17,482.48	6,600.00	10,882.48	-164.89%	13,200.00
Legal D/R Fees Reibsmnt	0.00	1,000.00	(1,000.00)	100.00%	850.00	6,000.00	(5,150.00)	85.83%	12,000.00
Mowing, D/R Reibsmnt	303.10	533.30	(230.20)	43.17%	1,603.84	3,199.80	(1,595.96)	49.88%	6,400.00
Operating-Trsf to Reserve	(1,347.00)	(1,347.00)	0.00	0.00%	(8,082.00)	(8,082.00)	0.00	0.00%	(16,164.00)
Interest Income	81.40	50.00	31.40	-62.80%	565.03	300.00	265.03	-88.34%	600.00
Belfort Place Patrol Reimnt	791.88	805.00	(13.12)	1.63%	4,751.28	4,830.00	(78.72)	1.63%	9,660.00
West Place Patrol Reimbs	2,162.37	540.50	1,621.87	-300.07%	12,974.22	3,243.00	9,731.22	-300.07%	6,486.00
Advertising Income	50.00	16.70	33.30	-199.40%	175.00	100.20	74.80	-74.65%	200.00
Clubhouse Rental Income	(75.00)	16.70	(91.70)	549.10%	300.00	100.20	199.80	-199.40%	200.00
Pool Tag Income	174.00	40.80	133.20	-326.47%	394.00	244.80	149.20	-60.95%	490.00
Pool Concessions	0.00	4.20	(4.20)	100.00%	0.00	25.20	(25.20)	100.00%	50.00
Misc. Income	0.00	16.70	(16.70)	100.00%	0.00	100.20	(100.20)	100.00%	200.00
TOTAL Revenue	44,667.86	34,910.70	9,757.16	-27.95%	233,434.29	209,464.20	23,970.09	-11.44%	418,928.20
TOTAL Income	44,667.86	34,910.70	9,757.16	-27.95%	233,434.29	209,464.20	23,970.09	-11.44%	418,928.20
Expense									
<u>Audit & Taxes</u>									
Audit & Tax Preparation	0.00	108.30	108.30	100.00%	0.00	649.80	649.80	100.00%	1,300.00
Property Tax	0.00	1.10	1.10	100.00%	0.00	6.60	6.60	100.00%	13.00
TOTAL Audit & Taxes	0.00	109.40	109.40	100.00%	0.00	656.40	656.40	100.00%	1,313.00
<u>Common Area Maintenance</u>									
General Repairs/Maintena	0.00	66.70	66.70	100.00%	200.00	400.20	200.20	50.02%	800.00
Fence & Gate Repairs	0.00	66.70	66.70	100.00%	0.00	400.20	400.20	100.00%	800.00
Termite Treatment	0.00	83.30	83.30	100.00%	0.00	499.80	499.80	100.00%	1,000.00
Mosquito Abatement	0.00	263.00	263.00	100.00%	0.00	1,578.00	1,578.00	100.00%	3,156.00
Centerpoint Easement	0.00	125.00	125.00	100.00%	0.00	750.00	750.00	100.00%	1,500.00
Signage	0.00	33.30	33.30	100.00%	858.90	199.80	(659.10)	-329.88%	400.00
Graffiti	0.00	50.00	50.00	100.00%	0.00	300.00	300.00	100.00%	600.00
Misc. Repairs	0.00	0.00	0.00	0.00%	1,901.23	0.00	(1,901.23)	0.00%	0.00
Wifi and Internet	0.00	200.00	200.00	100.00%	0.00	1,200.00	1,200.00	100.00%	2,400.00
TOTAL Common Area Mail	0.00	888.00	888.00	100.00%	2,960.13	5,328.00	2,367.87	44.44%	10,656.00
<u>Community Services</u>									
Neighborhood Events	0.00	75.00	75.00	100.00%	1,346.63	450.00	(896.63)	-199.25%	900.00
Community Relations	0.00	50.00	50.00	100.00%	328.40	300.00	(28.40)	-9.47%	600.00
Beautification Committee	0.00	100.00	100.00	100.00%	0.00	600.00	600.00	100.00%	1,200.00
TOTAL Community Service	0.00	225.00	225.00	100.00%	1,675.03	1,350.00	(325.03)	-24.08%	2,700.00
<u>Insurance</u>									
Ins. - Directors & Officers	317.12	317.00	(0.12)	-0.04%	1,902.72	1,902.00	(0.72)	-0.04%	3,804.00

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Ins. - Package	1,672.00	2,200.00	528.00	24.00%	10,032.00	13,200.00	3,168.00	24.00%	26,400.00
Ins. - Workers Comp.	21.34	20.90	(0.44)	-2.11%	128.04	125.40	(2.64)	-2.11%	251.00
TOTAL Insurance	2,010.46	2,537.90	527.44	20.78%	12,062.76	15,227.40	3,164.64	20.78%	30,455.00
<u>Landscape Expense</u>									
Landscape Contract	1,581.84	1,582.00	0.16	0.01%	9,491.04	9,492.00	0.96	0.01%	18,984.00
Landscape Improvmts./Re	3,141.80	533.30	(2,608.50)	-489.12%	3,141.80	3,199.80	58.00	1.81%	6,400.00
Irrigation Repairs	0.00	158.30	158.30	100.00%	1,779.19	949.80	(829.39)	-87.32%	1,900.00
Deed Restriction Mowing	357.22	350.00	(7.22)	-2.06%	1,748.22	2,100.00	351.78	16.75%	4,200.00
Deed Restriction - Other	125.00	125.00	0.00	0.00%	500.00	750.00	250.00	33.33%	1,500.00
TOTAL Landscape Expens	5,205.86	2,748.60	(2,457.26)	-89.40%	16,660.25	16,491.60	(168.65)	-1.02%	32,984.00
<u>Legal Expenses</u>									
Legal Collections	10,870.00	1,500.00	(9,370.00)	-624.67%	18,142.48	9,000.00	(9,142.48)	-101.58%	18,000.00
Legal Corporate	462.50	108.30	(354.20)	-327.05%	740.00	649.80	(90.20)	-13.88%	1,300.00
Legal Deed Restrictions	0.00	156.20	156.20	100.00%	595.00	937.20	342.20	36.51%	1,875.00
TOTAL Legal Expenses	11,332.50	1,764.50	(9,568.00)	-542.25%	19,477.48	10,587.00	(8,890.48)	-83.98%	21,175.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,524.00	0.30	0.01%	15,142.20	15,144.00	1.80	0.01%	30,288.00
Bank Charges	0.00	0.00	0.00	0.00%	8.34	0.00	(8.34)	0.00%	0.00
Copies & Printing	239.90	300.00	60.10	20.03%	1,358.90	1,800.00	441.10	24.51%	3,600.00
Misc. Office Expense	119.66	83.30	(36.36)	-43.65%	534.24	499.80	(34.44)	-6.89%	1,000.00
Meeting Expense	0.00	91.70	91.70	100.00%	85.44	550.20	464.76	84.47%	1,100.00
Newsletter / Mailouts	1,332.00	908.30	(423.70)	-46.65%	6,189.48	5,449.80	(739.68)	-13.57%	10,900.00
Postage	1,120.40	700.00	(420.40)	-60.06%	1,749.37	4,200.00	2,450.63	58.35%	8,400.00
Dues & Subscriptions	0.00	0.00	0.00	0.00%	500.00	0.00	(500.00)	0.00%	0.00
Website Hosting	75.00	0.00	(75.00)	0.00%	75.00	0.00	(75.00)	0.00%	0.00
TOTAL Office/Administrativ	5,410.66	4,607.30	(803.36)	-17.44%	25,642.97	27,643.80	2,000.83	7.24%	55,288.00
<u>Other Expenses</u>									
Bad Debt	0.00	1,000.00	1,000.00	100.00%	0.00	6,000.00	6,000.00	100.00%	12,000.00
Constable Patrol Service	12,790.00	12,790.00	0.00	0.00%	76,873.18	76,740.00	(133.18)	-0.17%	153,480.00
TOTAL Other Expenses	12,790.00	13,790.00	1,000.00	7.25%	76,873.18	82,740.00	5,866.82	7.09%	165,480.00
<u>Pool / Recreation Center</u>									
Pool Management Contrac	8,685.00	2,591.50	(6,093.50)	-235.13%	11,953.75	15,549.00	3,595.25	23.12%	31,098.00
Pool Chemicals / Supplies	0.00	0.00	0.00	0.00%	300.00	0.00	(300.00)	0.00%	0.00
Pool Equipment	0.00	41.70	41.70	100.00%	0.00	250.20	250.20	100.00%	500.00
Pool Area Repairs	0.00	216.70	216.70	100.00%	0.00	1,300.20	1,300.20	100.00%	2,600.00
Pool Tag Expense	159.35	0.00	(159.35)	0.00%	1,185.92	0.00	(1,185.92)	0.00%	0.00
License/Permit Fees	0.00	0.00	0.00	0.00%	354.16	0.00	(354.16)	0.00%	0.00
Pool Telephone	92.58	35.00	(57.58)	-164.51%	555.49	210.00	(345.49)	-164.52%	420.00
Clubhouse/Bldg Maintn.	0.00	0.00	0.00	0.00%	324.75	0.00	(324.75)	0.00%	0.00
Clubhouse Cleaning/Supp	0.00	250.00	250.00	100.00%	0.00	1,500.00	1,500.00	100.00%	3,000.00
Plumbing Repairs	0.00	50.00	50.00	100.00%	0.00	300.00	300.00	100.00%	600.00
Recreation Center Misc.Ri	0.00	25.00	25.00	100.00%	0.00	150.00	150.00	100.00%	300.00

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Recreation Center Supplie	0.00	25.00	25.00	100.00%	0.00	150.00	150.00	100.00%	300.00
TOTAL Pool / Recreation C	8,936.93	3,234.90	(5,702.03)	-176.27%	14,674.07	19,409.40	4,735.33	24.40%	38,818.00
Utilities									
Electricity	409.02	1,500.00	1,090.98	72.73%	4,184.48	9,000.00	4,815.52	53.51%	18,000.00
Water & Sewer	672.66	1,800.00	1,127.34	62.63%	5,308.31	10,800.00	5,491.69	50.85%	21,600.00
Drainage Fee	29.11	29.00	(0.11)	-0.38%	145.55	174.00	28.45	16.35%	348.00
TOTAL Utilities	1,110.79	3,329.00	2,218.21	66.63%	9,638.34	19,974.00	10,335.66	51.75%	39,948.00
TOTAL Expense	46,797.20	33,234.60	(13,562.60)	-40.81%	179,664.21	199,407.60	19,743.39	9.90%	398,817.00
Excess Revenue / Expense	(2,129.34)	1,676.10	(3,805.44)	227.04%	53,770.08	10,056.60	43,713.48	-434.67%	20,111.20

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Fu	1,347.00	1,347.00	0.00	0.00%	8,082.00	8,082.00	0.00	0.00%	16,164.00
RSRV Interest Income	13.57	0.00	13.57	0.00%	77.74	0.00	77.74	0.00%	0.00
TOTAL Reserve Income	1,360.57	1,347.00	13.57	-1.01%	8,159.74	8,082.00	77.74	-0.96%	16,164.00
TOTAL Income	1,360.57	1,347.00	13.57	-1.01%	8,159.74	8,082.00	77.74	-0.96%	16,164.00
Expense									
<u>Reserve Expenses</u>									
RSRV Landscape	10,767.93	0.00	(10,767.93)	0.00%	10,767.93	0.00	(10,767.93)	0.00%	0.00
TOTAL Reserve Expenses	10,767.93	0.00	(10,767.93)	0.00%	10,767.93	0.00	(10,767.93)	0.00%	0.00
TOTAL Expense	10,767.93	0.00	(10,767.93)	0.00%	10,767.93	0.00	(10,767.93)	0.00%	0.00
Excess Revenue / Expense	(9,407.36)	1,347.00	(10,754.36)	798.39%	(2,608.19)	8,082.00	(10,690.19)	132.27%	16,164.00