

Financial Report
Baycrest Financials
Period Ending: 10/31/22

Submitted By: Pat Emerson on 12/6/22

Balance Sheet:

Operating General Funds: \$113.4K
Replacement Reserve Funds: \$83.3K
AR: \$4.1K
Total Assets: \$200.8K

Accounts Payable: \$20.8K
Unearned Income: \$57.0K
Total Liabilities: \$77.8K

Total Replacement Reserves: \$83.2K
Total Capital Improvements Reserves: \$12.7K
Operating Fund Reserves: \$27.1K
Total Equity: \$123.0

Total Liabilities and Equity: \$200.8K

Replacement Reserve Disbursement Summary:

Total 2022 YTD disbursements from Replacement Reserves (AC# 5190):
Irrigation Project: \$38.8K
Pool/Spa Mechanicals (Infinite Aqua): \$45.2K
Pool/Spa Resurface & Tiles (Colonial Pool & Spa): \$20.6K
Total: \$104.6K

Note: The final payment for the irrigation controller system was made in August 2022.
The final payment for Pool/Spa Mechanicals was made in October 2022.

For information only:
Irrigation Project: \$58.2K (2021)
Pool Mechanicals (Engineer study): \$4.5K (2021)

Income Statement:

Revenues: \$24.8K
(HOA dues, late charges, interest, and app fees.)

Total Expenses: \$64.4K

Income/(Loss): (\$39.6K)

YTD Income/(Loss): (\$34.3K)

Note: October's income statement has \$37.6K of expenses for Hurricane Ian.

Lessee Security Deposit (AC# 3129) balance at 10/31/22 is \$7,500. An update of the account is pending from Gulf Breeze. Last request made on 9/19/22.