

March 30, 2018

**Belaire Estates Property Owners Association  
2017 Proposed Budget**

<b>Income Statement</b>	12/31/2016	12/31/2015	12/31/2014	<b>Budget 2017</b>
Assessment Revenue	\$48,000.00	\$47,786.00	\$35,258.00	\$47,400.00
Interest Income	\$27.17	\$27.17	\$27.17	\$0.00
<b>Total Revenue</b>	<b>\$48,027.17</b>	<b>\$47,813.17</b>	<b>\$35,285.17</b>	<b>\$47,400.00</b>
Phone	\$1,648.91	\$1,579.01	\$1,312.39	\$1,700.00
Power	\$2,467.26	\$2,947.93	\$2,808.90	\$2,600.00
Water	\$1,521.85	\$1,556.25	\$1,595.76	\$1,600.00
Gate	\$2,559.31	\$2,273.08	\$2,416.21	\$2,000.00
Landscape, TT	\$15,511.60	\$6,348.82	\$3,768.93	\$4,500.00
Street Cleaning	\$0.00	\$720.00	\$720.00	\$750.00
Streetlight/Electrical	\$0.00	\$0.00	\$0.00	\$500.00
Storage Rent	\$705.00	\$832.00	\$173.50	\$840.00
Insurance	\$1,747.00	\$1,555.00	\$1,539.00	\$1,800.00
Annual Picnic	\$774.93	\$764.73	\$726.11	\$800.00
Legal/Bad Debt	(\$1,339.99)	\$1,148.00	\$3,817.77	\$1,500.00
Reserve Analysis Report	\$0.00	\$0.00	\$690.00	\$0.00
Repair/Maintenance/Surveillance	\$559.92	\$1,143.60	\$5,630.08	\$1,200.00
Last Year Taxes/Bus Lic	\$250.00	\$225.00	\$225.00	\$250.00
USPS & Office Supplies	\$707.53	\$706.08	\$930.76	\$1,000.00
Miscellaneous	\$0.00	\$0.00	\$0.00	\$1,000.00
<b>Total Expenses</b>	<b>\$27,113.32</b>	<b>\$21,799.50</b>	<b>\$26,354.41</b>	<b>\$22,040.00</b>
Reserve Contribution/Surplus	\$20,913.85	\$26,013.67	\$8,930.76	\$25,360.00
<b>Balance Sheet</b>				
	12/31/2016	12/31/2015	12/31/2014	12/31/2017
<b>Assets</b>				
Security Camera				
Reserve Accounts	\$216,433.73	\$195,299.13	\$170,271.96	\$241,793.73
Checking Account	\$67,420.68	\$66,493.43	\$65,506.93	\$67,420.68
Total Cash	\$283,854.41	\$261,792.56	\$235,778.89	\$309,214.41
Receivables				
Elizabeth Barker	\$11,702.03	\$12,209.46	\$11,061.46	\$11,702.03
Allowance for doubtful accounts	(\$11,702.03)	(\$12,209.46)	(\$11,061.46)	(\$11,702.03)
Net Receivables	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Assets</b>	<b>\$283,854.41</b>	<b>\$261,792.56</b>	<b>\$235,778.89</b>	<b>\$309,214.41</b>
<b>Liabilities and Equity</b>				
FIT Payable	\$0.00	\$0.00	\$0.00	\$0.00
Operating Fund Balance	\$67,641.43	\$65,506.93	\$66,253.22	\$67,641.43
Reserve Fund Balance	\$195,299.13	\$170,271.96	\$160,594.91	\$216,212.98
Net Income	\$20,913.85	\$26,013.67	\$8,930.76	\$25,360.00
<b>Total Liabilities/Equity</b>	<b>\$283,854.41</b>	<b>\$261,792.56</b>	<b>\$235,778.89</b>	<b>\$309,214.41</b>
Reserve Balance should be per 2014 Rept pg 14 under/overage	\$235,024.55 (\$18,811.57)	\$212,252.66 (\$15,967.03)	\$222,296.54 (\$52,770.87)	\$251,170.37 (\$9,597.39)
% coverage	92.0%	92.5%	76.3%	96.2%
<b>Difference between Assets and Liabilities/Equity</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>