

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.687840 per \$100 valuation has been proposed by the governing body of City of Cisco.

PROPOSED TAX RATE	\$0.687840 per \$100
NO-NEW-REVENUE TAX RATE	\$0.676557 per \$100
VOTER-APPROVAL TAX RATE	\$0.700537 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Cisco from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Cisco may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Cisco is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 23, 2021 AT 6:00 PM AT 506 Conrad Hilton Blvd Cisco TX 76437.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Cisco is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Cisco City Council Members of City of Cisco at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Willard Johnson
Travis Toof

Nathan Bruner
Tammy Douglas

AGAINST the proposal: Dennis Campbell

PRESENT and not
voting:

ABSENT: Ryan Johnson

Stephen Forester

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Cisco last year to the taxes proposed to be imposed on the average residence homestead by City of Cisco this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.687840	\$0.687840	increase of \$0.000000, or 0.00%
Average homestead taxable value	\$56,800	\$58,289	increase of \$1,489, or 2.62%
Tax on average homestead	\$390.69	\$400.94	increase of \$10.25, or 2.62%
Total tax levy on all properties	\$1,143,375	\$1,166,001	increase of \$22,626, or 1.98%

For assistance with tax calculations, please contact the tax assessor for City of Cisco at 254-442-2111 or citysecretary@ciscotexas.gov, or visit cityofcisco.com for more information.