

LAKWOOD FOREST FUND, INC.

**MINUTES OF THE OPEN SESSION MEETING OF THE BOARD OF DIRECTORS OF
LAKWOOD FOREST FUND, INC. HELD ON MONDAY, NOVEMBER 5, 2018 AT 7:00 PM AT
LAKWOOD FOREST FUND OFFICE, 12415 LOUETTA ROAD, CYPRESS, TX 77429**

DIRECTORS PRESENT

Paul Marshall, President
Boe Bowen, Vice President
Bobbi Munz, Secretary
Scott Johnson, Treasurer
Bob Lewis, Trustee
Michael Lindauer, Trustee
Sandy Matto, Trustee

DIRECTORS ABSENT

All Present

IN ATTENDANCE

Heidi Flores, General Manager, Lakewood Forest Fund, Inc.
Sergeant Westmoreland, Harris County Constable Precinct 4
Deputy Patino, Harris County Constable Precinct 4
(6) Resident(s) present

**ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA
OPEN MEETING SESSION I**

Due to the notice of the meeting having been given and a quorum being present, the open meeting session I was called to order at 7:00 pm with P. Marshall presiding and H. Flores assisting in recording the Minutes.

SECURITY REPORT

Deputy Patino provided an overview of incidents for Lakewood Forest during the month of October 2018 which included a total of 313 contract calls.

HOMEOWNER FORUM

Board responded to owner questions.

CONSIDERATION OF MEETING MINUTES

On a motion duly made by S. Johnson, seconded by M. Lindauer, through unanimous vote, the open session meeting minutes from October 1, 2018 were approved as presented.

INDIVIDUAL TRUSTEES / COMMITTEE REPORTS

Community Outreach / Events Update:

- Chair gave updates on LRC Craft Show and E-Waste and Document Shredding Event and discussed upcoming Santa Event and CRASE presentation.

Maintenance Committee Update:

-Chair gave update on ongoing projects.

TREASURER'S REPORT

Financial Overview: Financial review as of October 31, 2018 provided to Board reflected the following year to date figures:

- Total Operating Fund: 220,320.94
- Total Reserve Fund: 610,166.94
- Total Community Projects Fund: 210,024.60
- YTD Operating Expenses over budget by 18,283.29

OLD / NEW BUSINESS

- On a motion duly made by S. Matto, seconded by S. Johnson, through unanimous vote, the Board approved for Fund Office to request a free audit and assessment of subdivision streetlights through Just Energy.
- On a motion duly made by B. Lewis, seconded by S. Matto, through unanimous vote, the Board approved additional funding for administrative costs associated with LED billboard project.
- On a motion duly made by M. Lindauer, seconded by B. Lewis, through unanimous vote, the Board approved purchasing items from Geo Solutions needed for wall repair at Dick Taylor pond/Erosion Point 8.
- General Manager provided updates to board in regards to Reserve Study update, 2019 Billing, Resale Procedures and E-Voting.
- On a motion duly made by B. Lewis, seconded by S. Matto, through unanimous vote, the Board approved hiring Hovis Survey Company to conduct a border and easement survey of Grant Road Perimeter Wall at a cost of \$ 5,270.00.

2018 SCHEDULE OF BOARD MEETING DATES

December 3rd

SCHEDULING OF NEXT MEETING

The next Meeting of the Board of Directors will be held at the Lakewood Forest Fund Office, 12415 Louetta Road, Cypress, TX 77429 commencing at 7:00 pm on Monday, December 3, 2018.

ADJOURNMENT OF OPEN MEETING SESSION I

Open meeting session I adjourned at 7:59 pm.

**ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA
OPEN MEETING SESSION II**

Due to the notice of the meeting having been given and a quorum being present, the open meeting session II was called to order at 9:20 pm with P. Marshall presiding and H. Flores assisting in recording the Minutes.

OLD / NEW BUSINESS

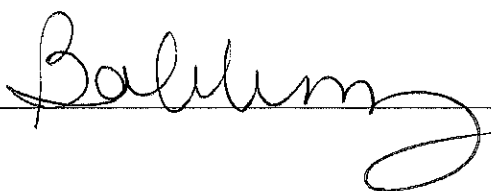
- Modification to TOPS accounting module due to FASB; tabled.
- Board notified of BBVA Compass Time Deposit Maturity Notice on CD#3509. On a motion duly made by B. Lewis, seconded by M. Lindauer, through unanimous vote, the Board approved for treasurer to cash out CD and consider investing in short term certificate of deposit.
- Security camera for GHORBA berm located behind HOA wall; tabled.
- Addition of crosswalk/sidewalk by apartment complex on Lakewood Forest Drive; tabled.
- Upgrade to TOPS ONE; tabled.

RECAP OF INITIATION OF ENFORCEMENT ACTIONS

- Discussion held in executive session regarding settlement agreement for lawsuit in reference to deed restriction matter.
- Board referred (2) accounts to legal in regards to outstanding compliance issues.
- Violations report reviewed by board dated 11-01-18 indicated (quantity 141) outstanding compliance issues.

ADJOURNMENT OF OPEN MEETING SESSION II

There being no further business to discuss, the open meeting session II adjourned at 9:40 PM

Approved 

Date 12/3/18