

Apex Collegiate Academy

Balance Sheet

As of December 31, 2016

Dec 31, 16

ASSETS	
Current Assets	
Checking/Savings	
0000101 · Cash in Banks	
Liberty - Operating Account	58,656.00
Liberty - Payroll Account	22,584.98
Liberty Bank	4,316.35
Total 0000101 · Cash in Banks	85,557.33
Total Checking/Savings	85,557.33
Total Current Assets	85,557.33
Fixed Assets	
00241 · Machinery and Equipment	
	41,766.95
Total Fixed Assets	41,766.95
TOTAL ASSETS	127,324.28
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	56,836.37
Total Accounts Payable	56,836.37
Other Current Liabilities	
NSBR Loan	210,000.00
24000 · Payroll Liabilities	80,088.98
Total Other Current Liabilities	290,088.98
Total Current Liabilities	346,925.35
Total Liabilities	346,925.35
Equity	
32000 · Unrestricted Net Assets	
	-215,415.69
Net Income	-4,185.38
Total Equity	-219,601.07
TOTAL LIABILITIES & EQUITY	127,324.28