

## Marathon Central School District Budget Notice

### Overall Budget Proposal

Overall Budget Proposal	Budget Adopted for the 2013-14 School Year	Budget Proposed for the 2014-15 School Year	Contingency Budget for the 2014-15 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 16,834,281	\$ 16,913,260	\$ 16,767,760
Increase/Decrease for the 2014-15 School Year		\$ 78,979	\$ (66,521)
Percentage Increase/Decrease in Proposed Budget		0.47%	-0.40%
Change in the Consumer Price Index		1.46%	
Total Proposed School Year Tax Levy, Including Levy to Support Library Debt, if applicable	\$ 3,874,005	\$ 3,901,386	\$ 27,381
<b>Total Permissible Exclusions</b>	<b>\$ 339,281</b>	<b>\$ 141,390</b>	
A. Proposed School Year Tax Levy, <u>Not</u> Including Levy for Permissible Exclusions or Levy to Support Library Debt	\$ 3,822,005	\$ 3,849,386	
B. School Tax Levy Limit, <u>Not</u> Including Levy for Permissible Exclusions	\$ 4,023,239	\$ 4,009,348	
Difference: A - B (Positive Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions)	\$ -201,234	\$ -159,962	
Administrative Component	\$ 1,672,051	\$ 1,679,829	\$ 1,679,829
Program Component	\$ 11,740,298	\$ 11,679,589	\$ 11,637,089
Capital Component	\$ 3,421,931	\$ 3,553,842	\$ 3,450,842

\* Provide a statement of assumptions made in projecting a contingency budget for the 2014-15 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with propositions not eligible for exclusion may affect property tax levy limit and voter approval requirements)

Description	Amount
Bus Purchase	\$ 400,000

	Under the Budget Proposed for the 2014-15 School Year
Estimated Basic STAR Exemption Savings <sup>1</sup>	\$ 502

The annual budget vote for the fiscal year 2014-2015 by the qualified voters of the Marathon Central school district, Cortland County, New York, will be held at Marathon Junior-Senior High School in said district on Tuesday, May 20, 2014 between the hours of 12:00pm and 9:00pm, prevailing time in the Marathon Junior-Senior High School, at which time the polls will be opened to vote by voting ballot or machine.

<sup>1</sup> The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.