

LAKWOOD FOREST FUND, INC.

MINUTES OF THE OPEN SESSION MEETING OF THE BOARD OF DIRECTORS OF LAKWOOD FOREST FUND, INC. HELD ON MONDAY, APRIL 3, 2017 AT 7:00 PM AT LAKWOOD FOREST FUND OFFICE, 12415 LOUETTA ROAD, CYPRESS, TX 77429

DIRECTORS PRESENT

Paul Marshall, President
Boe Bowen, Vice President
Bobbi Munz, Secretary
Scott Johnson, Treasurer
Bob Lewis, Trustee
Michael Lindauer, Trustee
Sandy Matto, Trustee

DIRECTORS ABSENT

All present

IN ATTENDANCE

Heidi Flores, General Manager, Lakewood Forest Fund, Inc.
Lieutenant Garza, Harris County Constable Precinct 4
(3) Resident(s) present

ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA

Due to the notice of the meeting having been given and a quorum being present, the open session meeting was called to order at 7:00 pm with P. Marshall presiding and H. Flores assisting in recording the Minutes.

SECURITY REPORT

Lieutenant Garza provided an overview of incidents for Lakewood Forest during the month of March 2017 which included a total of 290 contract calls.

HOMEOWNER FORUM

Residents in attendance did not address board during homeowner forum.

CONSIDERATION OF MEETING MINUTES

On a motion duly made by B. Lewis, seconded by S. Johnson, through unanimous vote, the open session meeting minutes from March 6, 2017 were approved as presented.

INDIVIDUAL TRUSTEES

- Security Committee Update: B. Lewis addressed Lt. Garza regarding third shift coverage in addition to stating that crime rate is very low in subdivision.
- Community Outreach / Events Update: S. Matto indicated that RING Video doorbell presentation will be held directly after Coffee with A Cop Event on April 29, 2017 and will be open to surrounding subdivisions.

TREASURER'S REPORT

Financial Overview: Financial review as of March 31, 2017 provided to Board reflected the following year to date figures:

- Total Operating Fund: 1,027,223.19
- Total Reserve Fund: 590,195.73
- Collection Rate: 89.5% fully collected
- YTD Operating Expenses under budget by \$ 114,311.45

S. Johnson informed Board that Allegiance 60 month certificate of deposit was renewed at a rate of 1.55%.

GENERAL MANAGER'S REPORT

- LED streetlight upgrade; tabled due to late response from Centerpoint.
- Discussion held regarding sinkhole issue and association pipe stubbed into Harris County Precinct 4 storm drain system; tabled for further action pending response from Harris County Precinct 4.
- Discussion held in regards to CDARS; tabled for further discussion next month.
- M. Lindauer was presented with a trustee resolution for his signature.
- Board provided with updated listing of intended projects for 2017 in regards to reserve study and approved community improvement projects.

SCHEDULING OF NEXT MEETING

The next Meeting of the Board of Directors will be held at the Lakewood Forest Fund Office, 12415 Louetta Road, Cypress, TX 77429 commencing at 7:00 pm on Monday, May 1, 2017.

ADJOURNMENT OF OPEN SESSION

There being no further business, the open session meeting adjourned at 7:47 pm.



Approved

05-01-17

Date