

Springhill Cemetery Financial Report
For the year ended December 31, 2020

Revenue

Cemetery Charges	\$ 24,500
Donations	14,230
Investment Income	22,859
Unrealized Gains and Losses	4,409
Sales of Plots and Niches	<u>18,570</u>
Total Revenue	<u>84,569</u>

Expense

Bank Charges	106
Building and Ground Maintenance	21,625
Depreciation	2,515
Grave Digging	14,526
Hydro	710
Insurance	3,692
Memorial Service	-
Trustee Fees	3,100
Office and General Expense	4,960
Telephone and Administration	23,808
Wages and Benefits	<u>-</u>
Total Expense	<u>75,042</u>

Income for Year

9,526

Assets

Cash on Hand and in Bank	\$ 53,072
Accounts Receivable	5,632
Cemetery Investment Fund	316,310
Land	23,290
Buildings	6,033
Equipment	1,292
Columbarium	35,625
Perpetual Care Fund	431,058
Pre-Need Trust Fund	<u>2,331</u>
Total Assets	<u>874,643</u>

Liabilities and Trust Funds

Accounts Payable and Accrued Expenses	-
Trust Fund for Perpetual Care	431,058
Trust Fund for Pre-Need Trust	<u>3,602</u>
	<u>434,660</u>

Equity

Balance, January 1	430,457
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Income for Year	<u>9,526</u>
Balance, December 31	<u>439,983</u>
Total Liabilites, Trust Funds and Equity	<u>874,643</u>