

THE FALLS OWNERS ASSOCIATION, INC.

Minutes of Meeting of Board of Directors

February 29, 2020

Annual Meeting

The Board of Directors (“Board”) of The Falls Owners Association, Inc. met on **February 29, 2020, at 10:00 AM New Ulm Lions Club, 1031 FM 109 New Ulm, Austin County, Texas.** The subject of the meeting was to consider and act on the following Agenda listed below:

Directors:

- Steve Rogers -President - Absent
- Ken Wied - Vice President/Treasurer – Present
- Rochelle Wiley – Secretary - Present
- Unfilled Position - Director
- Jim Bryant -Director –Present

Sub Committee:

- Rochelle Wiley-Record Keeper – Present

Owners in attendance as recorded with Ballot Receipts

Meeting started promptly at 10:00 am and called to order by Ken Wied

Agenda Items:

1. Call the meeting to order
 - Ken Wied calls the meeting to order and asks that if speaking stand up and state your name.
2. Establish meeting rules: Meeting is to be conducted in accordance with abbreviated Robert’s Rules of Order
3. Introduction of Directors:
 - Steve Rogers – President
 - Ken Wied – Vice President/Treasurer
 - Rochelle Wiley – Secretary
 - Jim Bryant – Director
 - Unfilled Position – Director
4. Determine & Announce presence of Quorum
 - There were more than 165 lots represented in person and absentee/proxy
5. Approval of February 23, 2019 Annual Member Meeting Minutes

- David Dusek motions that the February 23, 2019 meeting minutes be approved and entered into the records of the association, seconded, unanimous and no comments.
6. Financial Report of the Association
- Ken Wied provided the financial report for 2015-2019 actuals and reviewed 2020 budget.
 - Insurance is for Board of Directors serving
 - QuickBooks online is being used for accounting
 - Only pay taxes on interest on CD's
7. Nominating Committee Report for 2020 Directors election; call for nominees from the floor
- Larry Wiley, Suzy Greene and Steve Roger was committee
 - Larry Wiley provided report that 3 individual ran for board positions. Amy Russell, Drew Lynch and Keelan Bohuslav were the nominees
 - No nominations from the floor
8. Election of new Directors of the Association (serving February 2020 – February 2023)
- Keelan Bohuslav and Amy Russell on the 2020 – 2023 Board of Directors
9. Select Nominating Committee for February 2020 - February 2021
- Suzy Greene, Larry Wiley and Ken Wied volunteered
10. Member input for consideration of goals and projects of the Association for 2020-2021.
- Cell Tower
 - Bulletin Board
 - Mailbox cover
 - Street lights expanded
 - Street sign names repair/painted
 - Large mail parcel box
 - List of contractors for AC, Plumbing, mowing, landscaping etc and put on website
11. Members Forum – questions, comments and/or recommendations
- Merged with item 10
12. Establish next Annual Member Meeting date: Saturday, February 27, 2021
- Location TBA

Adjournment: 10:25am

Rochelle Wiley
Secretary – Board of Directors
The Falls Owners Association, Inc.
www.foaofthefalls.com