

Projected Budget Report

Local Unit Name: Village of Dryden
 Local Unit Code: 44050
 Current Fiscal Year End Date: 2/28/2024
 Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 186,487	3 %	192,082	Increase of values of Values
Other Taxes	\$ 4,600	2 %	4,692	Based on Current State Projections
State Revenue Sharing	\$ 117,075	2 %	119,417	Based on Projections for 2024 CVTRS
Income Tax	\$ -	%	-	
Fines & Fees	\$ 3,664	2 %	3,737	Based on Current Inflation across the board
Licenses & Permits	\$ -	%	-	
Interest Income	\$ 2,869	1 %	2,898	Based off current trends of rates
Grant Revenues	\$ 7,142	(100) %	-	No Grant Anticipated for 2024
Other Revenues	\$ 19,505	1 %	19,700	Based off current trends of rates
Interfund Transfers (In)	\$ -	%	-	
Total Revenues	\$ 341,342		342,525	
EXPENDITURES				
General Government	\$ 182,304	3 %	187,773	Increase of goods and services
Police and Fire	\$ -	%	-	
Other Public Safety	\$ -	%	-	
Roads	\$ -	%	-	
Other Public Works	\$ 81,202	4 %	84,044	Wage Increases and cost of Living
Health and Welfare	\$ -	%	-	
Community & Economic Development	\$ -	%	-	
Recreation & Culture	\$ -	%	-	
Capital Outlay	\$ 21,322	10 %	23,454	We have a Park Project in the works for the following year.
Debt Service	\$ -	%	-	
Other Expenditures	\$ -	%	-	
Interfund Transfers (Out)	\$ -	%	-	
Total Expenditures	\$ 284,828		295,271	
Net Revenues (Expenditures)	\$ 56,514		47,254	
Beginning Fund Balance	\$ 268,838		325,352	
Ending Fund Balance	\$ 325,352		372,606	

Commentary:

Debt Service Report

Local Unit Name: Village of Dryden
 Local Unit Code: 44050
 Current Fiscal Year End: 2/28/2024

Debt Name: Rural Task Force
 Issuance Date: 2/1/2019
 Issuance Amount: \$1,044,000
 Debt Instrument (or Type): Loan
 Repayment Source(s): USDA Road Bond

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
5/1/2023	34,800	31,059	65,859
5/1/2024	34,800	29,841	64,641
5/1/2025	34,800	28,623	63,423
5/1/2026	34,800	27,405	62,205
5/1/2027	34,800	26,187	60,987
5/1/2028	34,800	24,969	59,769
5/1/2029	34,800	23,751	58,551
5/1/2030	34,800	22,533	57,333
5/1/2031	34,800	21,315	56,115
5/1/2032	34,800	20,097	54,897
5/1/2033	34,800	18,879	53,679
5/1/2034	34,800	17,661	52,461
5/1/2035	34,800	16,443	51,243
5/1/2036	34,800	15,225	50,025
5/1/2037	34,800	14,007	48,807
5/1/2038	34,800	12,789	47,589
5/1/2039	34,800	11,571	46,371
5/1/2040	34,800	10,353	45,153
5/1/2041	34,800	9,135	43,935
5/1/2042	34,800	7,917	42,717
5/1/2043	34,800	6,699	41,499
5/1/2044	34,800	5,481	40,281
5/2/2045	34,800	4,263	39,063
5/3/2046	34,800	3,045	37,845
5/4/2047	34,800	1,827	36,627
5/5/2048	34,800	609	35,409
Totals	\$ 904,800	\$ 411,684	\$ 1,316,484

Commentary:

Debt Service Report

Local Unit Name: Village of Dryden
Local Unit Code: 44050
Current Fiscal Year End Date: 2/28/2024

Debt Name: Drinking Water Program
Issuance Date: 9/29/1998
Issuance Amount: \$664,868
Debt Instrument (or Type): MI Municipal Bond Authority
Repayment Source(s): Fee on Water/Sewer Statements

Years Ending	Principal	Interest	Total
10/1/2023	\$ 40,000	\$ 4,247	\$ 44,247
10/1/2024	\$ 40,000	\$ 3,397	\$ 43,397
10/1/2025	\$ 40,000	\$ 2,547	\$ 42,547
10/1/2026	\$ 40,000	\$ 1,697	\$ 41,697
10/1/2027	\$ 39,868	\$ 847	\$ 40,715
Totals	\$ 199,868	\$ 12,735	\$ 212,603

Commentary: