

SPACKMAN EQUITIES GROUP

Spackman Equities Group Inc.
TSX VENTURE EXCHANGE: SQG

FOR IMMEDIATE RELEASE

SPACKMAN EQUITIES GROUP LAUNCHES INVESTMENT COMPANY FOR KOREAN PUBLIC EQUITIES

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SEGI Investments Limited to Focus on Small Caps Listed in Korea

TORONTO and SEOUL, KOREA, August 15, 2012 – Spackman Equities Group Inc. (“**SEGI**”) (TSXV: SQG) announced today that it established a wholly-owned investment company, SEGI Investments Limited (“**SIL**”), that will focus on investing into public equities in Korea. SIL, incorporated in the British Virgin Islands, will seek mid-to-long term capital appreciation by investing in a concentrated portfolio of equity securities of publicly-traded Korean small capitalization companies. SIL plans to invest in companies that are undervalued relative to their underlying fundamentals and companies that present turnaround/restructuring opportunities. Small capitalization companies, in this instance, are defined as those with a total market capitalization of between \$10 and \$100 million at the time of SIL’s initial investment.

SIL will commence with a paid-in-capital of CAD 500,000.00 which will be fully invested by SEGI. SEGI established SIL by acquiring one existing share of SIL for CAD 1.00, and concurrently subscribing for an additional 499,999 shares at a price of CAD 1.00 per share, resulting in SEGI owning 500,000 common shares, or 100%, of SIL. Depending on market conditions, SIL may seek to raise additional capital from third party investors in the future.

SEGI believes that the current market conditions offer highly attractive investment opportunities in selected small-cap stocks listed on the exchanges of Korea that are undervalued relative to their growth and financial fundamentals. Moreover, SIL will also invest in turnaround opportunities, taking meaningful stakes to influence management. SIL believes that measures such as changes in strategy, business diversification, cost cutting, strategic mergers & acquisition, capital restructuring, and other initiatives typically undertaken by corporate restructuring specialists, can enhance the potential for capital appreciation.

About Spackman Equities Group Inc.

Spackman Equities Group Inc. (“SEGI”) is a diversified investment holding company that invests into and develops small/medium-sized growth companies that possess proprietary technologies or industry-specific know-how, primarily in Asia. In order to optimally manage its capital for its shareholders, SEGI also opportunistically makes investments in selected publicly-traded companies that SEGI believes are attractive investment propositions. The objectives of SEGI are to (i) invest into or acquire businesses with compelling growth potential at attractive valuations, (ii) build a diversified and balanced portfolio of investments, and (iii) deliver the collective value derived from the performance of its portfolio of investments to the shareholders of SEGI. Currently, SEGI's holdings consist of:

- indirectly-held majority ownership of two leading Korean movie production companies, namely, Opus Pictures Co., Ltd. (“Opus”) and Zip Cinema Co., Ltd. (“Zip”);
- 100% of Spackman Entertainment Korea Inc., a movie investment company that invests into films produced by Opus and Zip; and

- 17.92% equity in Intech LCD Group Limited, a China-based developer and manufacturer of flat panel displays and modules.

www.spackmanequities.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information:

Floria Lin
Investor Relations
Spackman Equities Group Inc.
info@spackmanequities.com
+852 3902 3287