

10:51 AM

08/05/18

Accrual Basis

Lake Virginia Management District Profit & Loss Budget vs. Actual January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget	% of Budget
Income				
LGIP Interest PAID	353.08			
Settlements/Town of Exclsr	32,887.27			
Total Income	33,240.35			
Expense				
Capital Reserve Fund	0.00	40.00	-40.00	0.0%
Dam Maintenance/MowParks				
Dam Maintenance	1,500.00			
Mowing & Park Maintenance	1,318.75	6,000.00	-4,681.25	22.0%
Total Dam Maintenance/MowParks	2,818.75	6,000.00	-3,181.25	47.0%
Electricity				
Aerator - W Lake Virginia Road	3,179.50	5,700.00	-2,520.50	55.8%
Aerator - Wakerly Lane	728.97	4,700.00	-3,971.03	15.5%
Town of Exclsr - Street Lights	259.32	500.00	-240.68	51.9%
Total Electricity	4,167.79	10,900.00	-6,732.21	38.2%
Lake Expenses				
Aerator Maintenance Contract	1,233.18	4,000.00	-2,766.82	30.8%
Spraying of Lake & Maintenance	12,705.00	20,000.00	-7,295.00	63.5%
WI Association of Lakes, Inc. 1	0.00	400.00	-400.00	0.0%
Total Lake Expenses	13,938.18	24,400.00	-10,461.82	57.1%
Miscellaneous				
Attorney/Consultants/DNR Fees	0.00	500.00	-500.00	0.0%
Commisioner Service Award	0.00	3,000.00	-3,000.00	0.0%
Contingency Fund	0.00	200.00	-200.00	0.0%
Liability Insurance	910.00	900.00	10.00	101.1%
Signs	0.00	100.00	-100.00	0.0%
Total Miscellaneous	910.00	4,700.00	-3,790.00	19.4%
Office Supplies & Equipment				
Misc Office Supplies	0.00	100.00	-100.00	0.0%
Postage	0.00	100.00	-100.00	0.0%
Printing	80.92	300.00	-219.08	27.0%
Total Office Supplies & Equipment	80.92	500.00	-419.08	16.2%
Total Expense	21,915.64	46,540.00	-24,624.36	47.1%
Net Income	11,324.71	-46,540.00	57,864.71	-24.3%