

2020 Springs of Hamptons HOA Proposed Budget

	2019 Actual	2020 Proposed
Income		
HOA Dues (87 lots@ \$185.00)	\$16,095.00	\$16,095.00
CD Redeemed	\$5,317.92	\$4,327.47
CD Interest Income	\$33.90	\$33.90
Total Income:	\$21,446.82	\$20,456.37
Expenses		
Administration:	(\$747.22)	(\$900.00)
(Business Entity Reporting, postage & mail website, US PO Box, supplies, HOA meetings printing & Reproduction.		
Bank Charges/Fees (PNC, First Bank)	(\$28.00)	(\$50)
Legal Fees	(\$748.08)	(\$3,434.50)
Community Events(work day, summer appreciation	(\$594.49)	(\$600.00)
Winter Christmas lighting contest, Drawing HOA		
Insurance (State Farm)	(\$1,082.00)	(\$1,218.00)
Maintenance-Lake ASAP Aquatics	(\$1,910.00)	(\$1,947.50)
Landscape decorations, flowers/rosebushes, rif raft	(\$2,250.00)	(\$500.00)
Maintenance Lawn Care-(South East Lawn Care)	(\$3,300.00)	(\$3,300.00)
Maintenance Snow Removal	(\$600.00)	(\$1,320.00)
Maintenance trimming trees by entrance	(\$1,500.00)	\$0
Maintenance branch management-pond trees	(\$1,600.00)	\$0
Accounting Fees and Tax Filling	(\$235.00)	(\$275.00)
Utilities (IPL Street)		
Utilities (IPL Entrance)	(\$2,524.56)	(\$2,550.00)
Total Expenses:	(\$17,119.35)	(\$16,095.00)
Income vs Expense	\$4,327.47	\$4,361.37

