Monroe Place Townhomes Association

c/o Realty One, Inc. 1630 Carr Street, Suite D Lakewood CO 80214 303.237.8000

January 9, 2020

To: Monroe Place Townhomes Owners

Re: 2020 HOA Dues Increase

Dear Homeowner,

Effective March 1, 2020, the Board of Directors approved a monthly dues increase of \$25.00 per month. The new monthly association fee will be \$275.00 per month. The increase is necessary due to an increase in insurance and water rates. Further discussion on the 2020 Budget can be discussed at the Annual Meeting.

For those of you on ACH automatic withdrawal, you will not be required to do anything as the increase will be deducted automatically. For those of you on your own bank withdrawal, you will need to contact your bank and make the change.

Sincerely,

Realty One, Inc., Managing Agent Monroe Place Townhomes Association Board of Directors