

Workshop Minute Notes
October 2, 2023; 6:45 p.m.
Upper Gazebo

Monday, October 2, 2023 at 6:45, Pelican Bay BOD held a workshop to discuss and finalize the 2024 budget. The board discussed options for keeping the dues as low as possible while also accounting for increases in expenses in the last year. Everyone contributed their thoughts regarding future necessary projects for the community, costs, and what would be a responsible and fiscal way to budget for such projects. A few different options for the 2024 dues were discussed and after a consensus was reached, the board opened a meeting to conduct a vote to approve the 2024 budget and send to Waccamaw for implementation. A meeting was opened at 7:21. Woody made a motion to accept the budget with a dues increase of \$2/month. Matt seconded the motion. A vote was taken to approve the 2024 budget and all voted in favor. The new monthly dues are \$90 a month. This was unanimously approved by all board members. A motion was made by Matt to close the meeting portion of the workshop and seconded by Brian and the meeting was closed at 7:24.

The board discussed the new rental policy change that went into effect with the amendment change to the CCRs. A homeowner must supply Waccamaw with a lease agreement within 10 days of a new renter. The board discussed the need for a rental fine policy for non-compliance of the new CCR rules regarding rentals. A motion was made by Janet to open a meeting at this point in the workshop to implement and approve a fine policy for violations of rental rules in Pelican Bay. Motion was seconded by Krista. A vote was taken to approve and passed unanimously. A motion was made by Matt and seconded by Janet to close the meeting after the vote. The meeting was closed after the vote.

With no further discussions, the workshop was adjourned at 7:47 p.m.

Respectfully submitted,

BOD Secretary