NOTICE OF PUBLIC HEARING - CITY OF HORNICK - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2022 Meeting Time: 07:00 PM Meeting Location: City Hall, Hornick, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.hornickiowa.com

City Telephone Number (712) 874-3374

	invariowa.com			
	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	6,334,436	6,546,232	6,546,232	
Tax Levies:				
Regular General	51,309	51,309	53,024	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	12,000	12,000	12,950	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
Total Tax Levy	63,309	63,309	65,974	4.2
Tax Rate	9.99442	9.67106	10.07817	

Explanation of significant increases in the budget:

to pay for increasing insurance costs

If applicable, the above notice also available online at:

www.hornickiowa.com

^{*}Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year