

**NORTH WISCONSIN DISTRICT of The LUTHERAN CHURCH-- MISSOURI SYNOD
 UNAUDITED CONSOLIDATED INCOME STATEMENT
 FOR THE MONTH ENDING
 JUNE 30, 2014**

	Prior Year Current Month	Current Month	13 YTD	14 YTD
Income				
Wausau Operations	224,243	156,818	1,647,014	1,098,228
Camp Luther, Inc	<u>278,469</u>	<u>354,690</u>	<u>519,740</u>	<u>735,817</u>
Total Income	502,711	511,508	2,166,754	1,834,045
Expenses				
Wausau Operations	173,016	159,472	1,072,942	963,796
Camp Luther, Inc	<u>197,314</u>	<u>250,537</u>	<u>778,064</u>	<u>884,205</u>
Total Expenses	370,330	410,009	1,851,006	1,848,002
Net Income / (Loss) - Wausau Operations	51,227	(2,654)	574,071	134,431
Net Income / (Loss) - Camp Luther, Inc	81,155	104,153	(258,323)	(148,388)
Net Income / (Loss)	132,382	101,499	315,748	(13,957)
Cash Flow adjustments to Income				
Wausau Operations	(14,528)	(23,882)	(105,478)	(205,142)
Camp Luther, Inc	<u>10,969</u>	<u>50,858</u>	<u>65,814</u>	<u>(45,275)</u>
Net Cash Flow Adjustments	(3,559)	26,976	(39,665)	(250,417)
Adjusted Cash Flow Income(Loss)	128,823	128,475	276,083	(264,374)

Footnotes:

- Income for Camp Luther, Inc and expenses for Wausau Operations will have a variance on this report from the individual income statements for each operation. The reason is when you consolidate financial statements, you have to eliminate intercompany transactions. The monthly subsidy that Camp Luther, Inc receives is eliminated in this statement.

**NORTH WISCONSIN DISTRICT of The LUTHERAN CHURCH-- MISSOURI SYNOD
PARENT COMPANY
UNAUDITED INCOME STATEMENT
FOR THE MONTH ENDING
JUNE 30, 2014**

	Prior Year Current Month	Current Month	13 YTD	14 YTD
Income				
Congregational	131,887	130,729	856,882	767,385
Mission	4,539	8,430	37,147	81,195
Scholarship	-	-	-	-
Education	1,395	5,980	1,495	9,605
Adult Ministry	-	-	-	-
Youth Ministry	49,209	-	49,434	-
Family	-	-	-	-
Care Ministry	680	-	680	10
Stewardship	-	-	-	-
Evangelism	-	-	-	-
Communications	-	-	-	-
LCEF	11,683	11,245	365,805	64,845
Financial Services	13,684	(12,463)	205,505	(7,283)
Gift Planning	-	(10,000)	4,557	48,598
Development	-	-	-	-
Net Assets Released	1,662	6,234	48,851	48,839
Temporarily Restricted	10,716	15,167	122,657	125,443
Gain on Book Value	-	(500)	377	(401)
Released Assets	(1,662)	(6,234)	(48,851)	(48,839)
Permanently Restricted	450	8,230	2,475	8,830
Total Income	224,243	156,818	1,647,014	1,098,228
Expenses				
Synod Support	52,755	52,292	342,753	306,954
Mission	29,391	32,273	211,138	210,422
Scholarship	-	-	(3,200)	-
Education	9	9,308	2,610	48,493
Adult Ministry	-	-	19	-
Youth Ministry	42,110	1,172	48,002	7,032
Family	-	-	-	-
Care Ministry	3,097	1,431	12,376	10,230
Stewardship	148	-	974	6,670
Evangelism	-	-	-	-
Communications	405	787	2,843	3,639
Financial Services	24,852	37,760	276,919	196,118
Gift Planning	6,000	6,000	36,732	36,518
LCEF	6,179	11,387	76,778	70,773
Development	-	-	-	-
President	14,898	15,562	94,475	99,792
Board of Directors	1,505	1,500	20,523	27,155
Total Expenses	181,349	169,472	1,122,942	1,023,796
Net Ordinary Income / (Loss)	42,894	(12,654)	524,071	74,431
Net Income / (Loss)	42,894	(12,654)	524,071	74,431

FOOTNOTES

A. Depreciation Expense

1. North Wis - Current month - 1,244 YTD - 4,418

CAMP LUTHER, INC.
SUBSIDIARY OF NORTH WISCONSIN DISTRICT - LCMS
UNAUDITED INCOME STATEMENT
FOR THE MONTH ENDING
JUNE 30, 2014

	Prior Year Current Month	Current Month	13 YTD	14 YTD
Income				
Youth Camps	138,988	167,508	140,968	169,562
Group Retreat Programs	24,144	28,758	60,741	60,171
Family Camps and Retreats	51,500	75,374	56,551	83,389
Adult Retreats	-	-	3,435	-
Guest Groups	4,138	6,917	18,195	39,396
Cottage Rental (non Summer)	3,206	-	12,561	9,610
Canteen	16,861	21,272	23,550	28,191
Other Misc Income	1,551	1,245	3,230	3,147
Intercompany Subsidy	8,333	10,000	50,000	60,000
Donations	8,193	27,008	109,184	207,513
Net Assets Released	-	165,978	-	165,978
Restricted	29,888	26,609	91,324	134,839
Released Assets	-	(165,978)	-	(165,978)
Total Income	286,802	364,690	569,740	795,817
Expenses				
Summer Youth Camps	12,978	13,487	33,999	29,649
Group Programs	3,399	565	10,064	5,401
Family	888	870	5,138	1,474
Adult	-	-	500	-
Guest Groups	-	-	166	250
Food Service	25,075	43,050	54,734	71,973
Promotional Materials	7,385	302	26,213	18,869
Facility Expense	17,224	15,517	81,048	115,757
Operations	123,633	164,749	553,334	572,889
Development	6,731	11,997	12,868	67,943
Total Expenses	197,314	250,537	778,064	884,205
Net Ordinary Income / (Loss)	89,488	114,153	(208,323)	(88,388)
Net Income / (Loss)	89,488	114,153	(208,323)	(88,388)