

LYC Phone Board Meeting: 8/6/20

Attendees: Cindy, Forrest, Kathleen, Marilyn, Molly Shannon Regrets: Detlef  
Molly called the meeting to order.

The minutes of the last board meeting were approved.

**Property Management Report**

The customer balance for dues payments is OK. There's just one small matter.

Our expenditures were for gutter repair, and patching of woodpecker holes on the north side of 6850.

We have had the proper amount of our legal expenses refunded.

**Profit and Loss Budget Overview**

Our budget for power-washing the buildings will be used in September, post the spiders and swallows.

**Old Business-Open Issues**

We received Yacht Club 1's response to our email claiming the circle as our property. They are having one of their homeowners, a surveyor, look at documents and will report their findings back to us. Meanwhile, we share the circle.

YC1 has asked us to call a tow company and have the idle trailers removed from the circle parking.

We need to request that YC1 remove the rocks in the central area of the circle parking.

The Adams County survey documents that we have copies of and have sent to YC1 legally establish that Lakeside Yacht owns the circle and property indicated. Until/if other proper documentation comes from YC1 that's counter to what Adams County has established, we will then meet together and work out the tangle.

Kathleen has volunteered to send our parking regulations to YC1 after we've reviewed the regulations ourselves.

Forrest will post our covenants on our HOA website with Realty One and let Kathleen know when he has done that.

**New Business**

Shannon offered to fill the small sink hole that's appeared near the drain at the end of the alleyway between 6830 and 40.

Molly adjourned the meeting.

Our next board meeting is: Thursday, October 1

Call to order – Conference call – 6:02pm

Roll – Detlif, Cindy, Molly, Forest – (All board members except Marilyn) 1 Non board member – Kara from 6840 #4.

Approval of April 2<sup>nd</sup> Board of Director Meeting minutes – Approved.

Property management Report – Financials, April/May P&L – 47K for the Wall. No other expenses out of the ordinary. Lawn guys gave us 20% discount for April/May, will reflect in June. Balance Sheet – showing reserves which is after all wall/fence payouts – so this is an accurate number. Repairs and siding work on 6850 is listed as well. \$23,800 in total assets. Still have loan payments for 6850 retaining wall, about a year left. If any other capital expenses come it, it will have to be from a special assessment. Financials were approved.

Open Issues - Forest is getting 2 different quotes on 6850 for siding, as 6850 is in the worse shape, especially on the north side – 1 hole was patched from woodpecker. 6830 also has holes, Detlif to send photos for repair. Bids may be for stages and sections since this is such a big project. We are waiting on bids to come back to Forrest, he will email once he gets them. We would like to do it all at once, but need to know ballpark numbers on what to expect since it will be a large expense.

Landscaping – irrigation system, all are turned off currently. 6830 system works we think – 6840 is currently dug up to be capped off. Forest to check with landscaping company to find out if there are any other issues. USG Landscaping company is doing much less than they used to, setting up meeting with them to make sure they don't miss anything.

New Business – 6840 faucet leaking on the south side. Tanner/Detlef to take a photo and send to Forest to have a handyman fix it. Handyman may also be able to paint the garage doors – Homeowners are willing to paint it if we pay for the paint. Preauthorize \$80 for homeowners to buy paint and complete themselves. Concrete blocks in dumpster area are for keeping the shoreline looking good, anyone to use these. Recently checked and replaced 14 bulbs throughout the hallways.

Executive session – Marilyn Mitchel – keeps putting off payment and been sent to collections for HOA fees \$3211 plus legal fees of around \$1,000. She was also offered a payment plan, but ignored that.

Meeting adjourned – 6:48pm adjourned.

## LYC Meeting 4/2/20

- Call to Order was at 6:07 pm with telephone conference.
- Roll Call: Molly, Forrest, Shannon, Marilyn, Regrets: Detlef.
- Approval of Minutes was not given.
- Property Management Report

### **Financials**

- Forrest reported that using round numbers, \$16,000 has been paid to Nate for the wall, \$32,000 will be paid upon completion, and if we approve his bid for constructing the fences, it leaves \$21,000 in reserves. Look at the financials Forrest provided to the board in his email to get the exact dollars and cents.
- Forrest will look over the contract and keep in touch with Nate on payment we owe him. We will pay Nate his remaining money minus ten percent until clean up is completed. Forrest will look over the contract and keep in touch with Nate and set up new fence contract signing if fence contract is approved. Forrest will be in his office tomorrow.
- **Open Issues**
  - We discussed the fences that need to be constructed for the new walls and the bare area around them. We cannot afford to landscape and put new irrigation. We're considering buying mulch and spreading it when the fence is done in the area of the wall top footage to the sidewalk. We discussed whether to use Trex on new fence or not.
  - We unanimously approved the Trex fence bid from Nate Rein. Forrest will take care of the contracts.
  - We will be getting a bid from a contractor that we have used for good repair work on our 6850 stairwells that also does siding. Forrest will ask him to make the bid this summer, although it will be a bit before we can have it done. It will give us a ball park figure of what we could be looking at. He looked at our siding while working on the stairs and said there's several areas of siding in poor condition.
  - Sidewalk in front of 6840's deck has issues since the construction. Molly will talk to Nate about it.
- **New Business**
  - **Board possibility:** Cindy, new owner at 6850 #2, may have an interest in joining the board according to Shannon. He and Molly will encourage her.
- Next Meeting: Thursday, June 4
- Meeting Adjourned