

# Driving Quality Outcomes in Child Care

Chris Bennett, CEO, Wonderschool





WONDERSCHOOL CONFIDENTIAL

## **Founder's Story**

# My in-home child care experience



Yoli's Child Care, Miami, FL

### **Our Mission**



Create the ecosystem that empowers early educators to build sustainable small businesses and enables families to easily find high quality child care.



# Child Care Problem/Solutions



Thrive Early Childhood FCC West Monroe, LA

# The Impact of The Child Care Crisis

# America's child care crisis is holding back the workforce

Small business growth across the United States is negatively impacted by the lack of affordable childcare:

- 85% of small business owners believe it's been difficult for working parents to find and afford high-quality childcare.
- Over 50% say there here are not enough affordable child care programs in their communities.
- Nearly 40% say the shortage has impacted their ability to operate or grow.

Child care shortages cause states to lose an average of

**\$1 BILLION** in economic activity each year.

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## Government Funded Child Care Centers Are Not the Only Answer

Child care centers are not a scalable solution for providers, parents, and policymakers.

- Massive upfront investment required
- Significant maintenance cost required
- Costly for families
- Fail to meet diverse child care needs of families

### The "Solution" to Our Child Care Woes Will Make Everything Worse

Sadly, for-profit chains aren't going to fix our problems.

### With Pandemic Money Gone, Child Care Is an Industry on the Brink

Five months after the expiration of federal funds, running a child care business is more precarious than ever, and many parents struggle to pay tuition, surveys show.

The Daycare System is Failing and Here's Why



# While America's child care crisis is a big problem, it may have a smaller solution.

Economies of Unscale: The Untapped Potential of Child Care Entrepreneurship

"Economies of unscale" describes how we can leverage small, local suppliers to address the vast demands of the global economy

A diverse range of individuals—from grandparents to entrepreneurs—have long provided childcare services right out of their homes, apartments, and church basements.



## **Our Approach**



We develop child care technologies for governments that drives growth for families and all child care programs, including in-home child care and child care centers.



# **State Partnerships**



Kelsey's Little Learners St. Louis, MO

# **Highlights in State Partnerships**

#### Michigan

- New Program Creation
- Business Sustainability
- Provider Platform

#### Mississippi

- New Program Creation
- Provider Platform
- Substitute Teacher Pool

#### Nevada

- New Program Creation
- Business Sustainability
- Provider Platform

#### Idaho

- New Program Creation
- Provider Platform

#### Florida • Child Care &

School Finder

#### Missouri

- New Program Creation
- Provider Platform

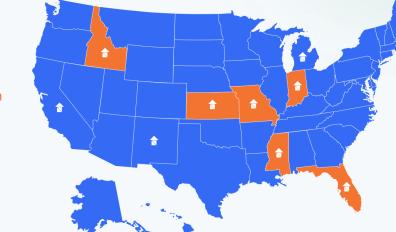
#### New Mexico

- New Program Creation
- Child Care Finder

### Indiana

- Child Care Finder
- Nebraska • Provider Platform

Wonderschool operates in **46 states**, serving **37,000** providers through state, local, or employer partnerships.



# Partnership Highlight: Mississippi

### **New Child Care Program Creation & Substitute Teacher Pool**

#### Goal

- ✓ Launch 150 New Programs
- ✓ Develop And Onboard A Statewide Substitute Teaching Pool



#### **Eight Months In**

#### **NEW PROGRAM RESULTS**

47

**Child Care** 

Programs Have Launched 2,100+

Child Care Seats Created

#### SUBPOOL RESULTS

70%

Match Rate (of Jobs Posted)

14,000

Hours worked

#### Impact

Immediate Job Creation 195 new child care substitutes

#### Four Year Outlook\*

Jobs Created: 2400+ Economic Impact: \$221M+

\*Includes new programs, parents returning to the workforce; based on average state worker gdp impact

## Partnership Highlight: Florida

By The Numbers

7,000

K-12 Schools

10,000+

Child care Programs

67 Programs from all 67 counties

# **3** languages

Accessibility in three languages: English, Spanish, and Haitian Creole

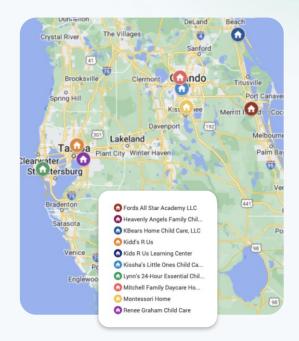
This project serves as the primary source for parents to find child care and school options for the 4.6 million children under the age of 18. The real-time search platform enables users to filter results by availability, age, and location, while also providing customizable multi-language settings.

#### **Provider Platform**

**Goal:** Develop a comprehensive, multilanguage system for child care and education that provides real-time availability and detailed information, enhancing visibility and decision-making for state administrators.

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#### **Florida Providers**



# **Our Child Care Platform**

#### Governments

- Create and stabilize supply
- Get real-time data & dashboards
- Build custom, white label solutions

#### **Providers**

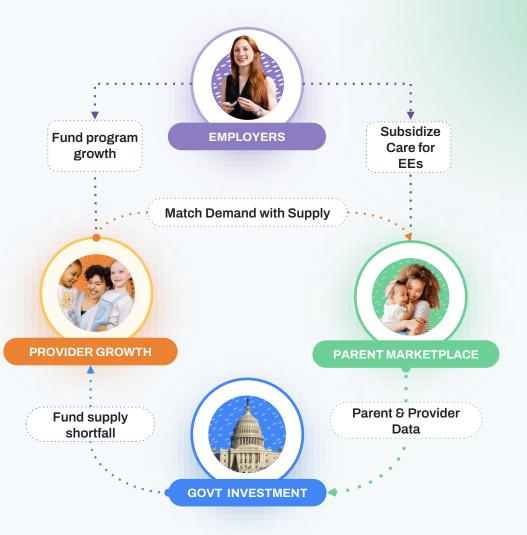
- Get everything they need to start, operate and grow their business,
- Find enrollments and stay full

#### **Parents**

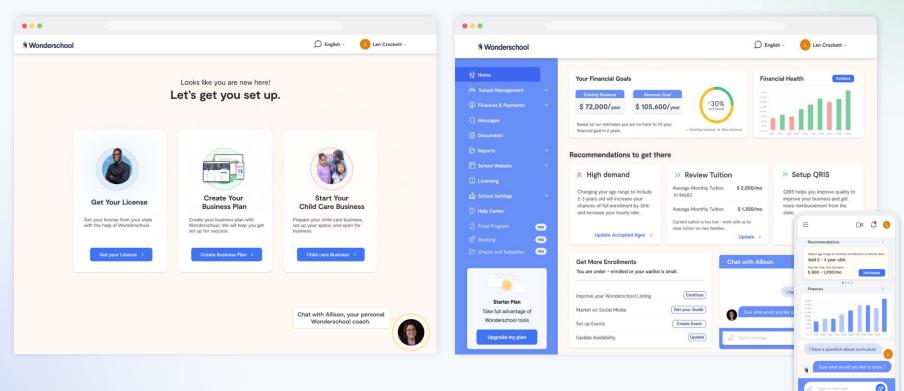
• Find, evaluate, and enroll in quality child care near them

#### Employers

- Offer subsidized care and back-up care as benefits to employees
- Fund new program creation

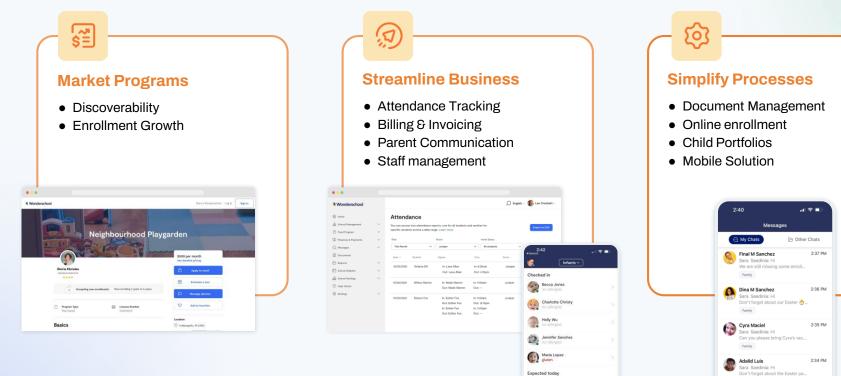


# Solutions To Create Care: New Program Creation & Licensing



# Solutions To Stabilize Care:

### **Provider Platform Software**



John Davidsor

Nikan Nickelson

Absent

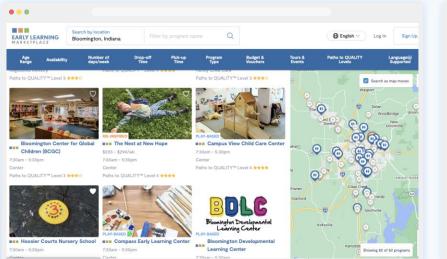
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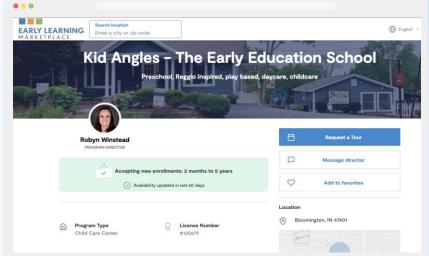
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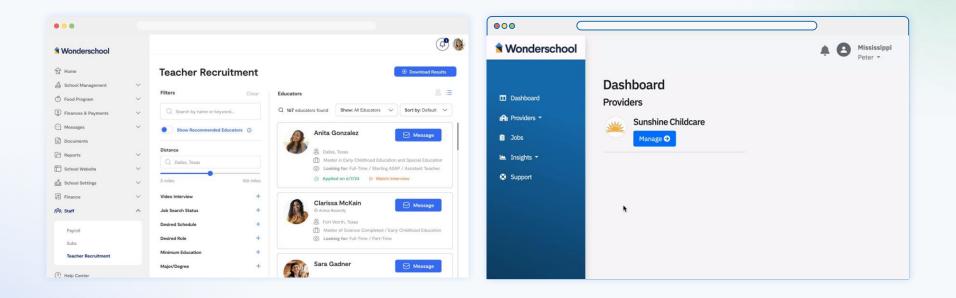
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# Solutions to Find Care: Child Care Finder

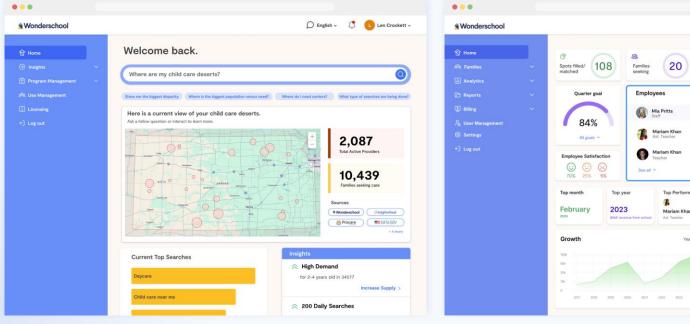




# Solutions To Qualify and Staff For Care: Teacher Recruitment & Substitute Pool



# **Solutions To Gain Insight: Government Data Dashboards**







# **Child Care: Impact & Potential**



Acuarela Spanish Preschool LLC West Monroe, LA

# The Positive Impact Of America's Child Care Potential



Business Entrepreneur Staff of Care Business Community Members Benefiting

Each entrepreneur serves as multiplier and can improve the lives of hundreds of people in the local community over an extended period of time.

## **Child Care Impact**

#### **Program Expansion**

For every one program opened, an average of 8 new slots are created

**Economic Gains** 

\$27,319-\$41,660

The potential economic gain per new child care slot.

https://childcaregap.org

## Wonderschool Impact 2023-2024

# 2,500+

New child care programs nationwide; 37,000 existing programs using one or more technologies 70,000

Number of providers in our staffing database in Texas and New York 90%

of Wonderschool programs remained open in 2022, compared to only 40% of non-Wonderschool programs. 4.8/5

Average quality rating of programs on our platform by parents

### **Provider Story**



# Alicia Merritt

Exquisite Kids Learning Academy, Gulfport, MS

Over ten years working with children; started as a home-based provider, now runs a center

Pursuing an Early Childhood Education Doctoral degree at Walden University

#### Wonderschool Results

- Her program serves 31 children and makes around \$21,000 per month in profit
- Hired multiple teachers
- Found 14 substitutes through SubPool and hired one for a full time position
- Uses our Marketplace and Child Care Management Software
- Managing waitlist with Helping Hand

#### Parent review from our survey

"Exquisite Kids Learning Academy is endowed with love, care, high level curriculum. Learning is innovative and fun with a welcoming environment and wonderful teachers !"

- Gloria M.







Thank You! chris@wonderschool.com



Natalie's Child Care Kearney, NE