

Villa Margaux HOA  
**Profit & Loss**  
January through December 2018

	<u>Jan - Dec 18</u>
Ordinary Income/Expense	
Income	
Assessment Income	73,159.00
Monthly Dues	760.00
Total Income	<u>73,919.00</u>
Expense	
Bank Fees	41.30
Building Repairs/Maintenance	403.26
Federal Taxes	148.00
Fraud Charge	5.99
Gas & Electric	381.07
Grounds Maintenance	1,131.05
Insurance	11,588.56
Legal Fees	8,011.01
License & Annual Filings	50.00
Management Fee	
Special Services	100.00
Management Fee - Other	6,359.00
Total Management Fee	<u>6,459.00</u>
Meeting Room	40.00
Office Supplies	441.33
Postage	58.50
Refund	215.00
Roof Repairs	10,150.00
Snow Removal	44.90
Stormwater	423.15
Water & Sewer	10,879.46
Total Expense	<u>50,471.58</u>
Net Ordinary Income	23,447.42
Other Income/Expense	
Other Income	
Interest Income	0.57
Total Other Income	<u>0.57</u>
Net Other Income	0.57
Net Income	<u><u>23,447.99</u></u>

Villa Margaux HOA  
**Balance Sheet**  
As of December 31, 2018

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	<u>Dec 31, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Villa Marquax - Operating	19,525.04
Villa Marquax - Reserves	<u>6,117.60</u>
Total Checking/Savings	25,642.64
Accounts Receivable	
Accounts Receivable	<u>-770.00</u>
Total Accounts Receivable	<u>-770.00</u>
Total Current Assets	<u>24,872.64</u>
<b>TOTAL ASSETS</b>	<b><u>24,872.64</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	1,424.65
Net Income	<u>23,447.99</u>
Total Equity	<u>24,872.64</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>24,872.64</u></b>