



There are a range of economic incentives available to qualifying new, relocating or expanding companies in the Shepherd area. Shepherd EDC will work with you to develop an incentive proposal based on your needs and qualifications.

Local Incentives

Enterprise Zone Program

Local communities' partner with Texas to promote job creation and capital investment in economic distressed areas.

- The benefits are based on job creation or retention and capital investment for a period of five years.
- Requires nomination to the state by the City of Shepherd.
- For most projects, the maximum sales tax rebate is \$2,500 per qualifying employee, up to 500 employees.

Property Tax Abatement

The City of Shepherd offer abatements that exempt from taxation a portion of the increased value in real property and fixed personal property. Only full-time jobs count towards the minimum FTE requirements. Full time job is defined as a position in the direct employ of the entity that is a party to the abatement agreement and works at least 1,560 hours per year with a minimum salary of \$15.00 per hour excluding benefits.

Chapter 380 Municipal Agreements

Chapter 380 of the Local Government Code authorizes municipalities to offer incentives designed to promote economic development such as commercial and retail projects. It provides

loans and grants of city funds or services little or no cost to promote state and local development.

Chapter 381 County Agreements

Chapter 381 of the Local Government Code allows counties to provide incentives encouraging developers to build in their jurisdictions. County may administer and develop a program to make loans and grants of public money to promote state and local economic development and to stimulate business location and commercial activity in the county.