



**GARGESH & CO,
CHARTERED ACCOUNTANTS**

HO: # 54, Chamaraja Road, Fort Mohalla, MYSORE - 570004
Branch : #1878, 6th Cross, 20th Main, J.P.Nagar, 2nd Phase, Bangalore - 560078
t : HO : 0821-2445607, Branch : 080-26595991 E-mail :gargesh.company@gmail.com

To:

The Members of HALE (ASSOCIATION OF FORMER EXECUTIVES OF HAL)
Bangalore.

We have audited the attached Balance Sheet of HALE (ASSOCIATION OF FORMER EXECUTIVES OF HAL) as at 31st March 2017, and the Income and Expenditure account for the Year ended on that date. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of accounts as required by Law have been kept by the Association so far as appears from our examination of the books of accounts.
- (c) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- (d) In our opinion, proper books of account have been kept by the Association so far as appears from our examination of the books.

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(e) The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with books of account.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with Accounting Policies & Notes thereon give a true and fair view:-

(i) In the case of the Balance sheet, of the state of the affairs of the Association as at 31st March 2017, and

(ii) In the case of the Income and Expenditure account, of the Excess of Income Over Expenditure for the year ended on that date.

PLACE: BANGALORE

DATE: 21/2/17

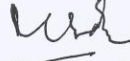
For GARGESH & Co.,
Chartered Accountants
(Ravi G.R.)
Partner M.No. 298888

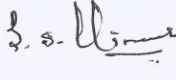
HALE
ASSOCIATION OF FORMER EXECUTIVES OF HAL

BALANCE SHEET AS AT 31ST MARCH 2017

PARTICULARS	31-3-2017 Rs	31-3-2016 Rs
Sources of Funds :		
CAPITAL FUND		
AS ON 1ST APRIL 2016	1550011	1471611
ADD: ADDITIONAL CAPITAL CONTRIBUTION FROM CONTINUING MEMBERS	0	0
ADD: MEMBERSHIP FEE RECEIVED DURING THE YEAR	98300	78400
	1648311	1550011
BALANCE IN INCOME & EXPENDITURE ACCOUNT:		
AS ON 1ST APRIL 2016	754128	658800
ADD: EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR TRANSFERRED FROM I/E ACCOUNT	103842	95328
	857970	754128
CURRENT LIABILITIES:		
Sundry Creditors	5900	11995
Advance From HAL Towards CDRE	26555	26555
	2538736	2342689
Application of Funds :		
FIXED ASSETS		
Printer	7449	0
CURRENT ASSETS:		
Balance in Current Account with SBI	97789	8377
Fixed Deposits with SBI	2330000	2230000
Interest Accrued on FDs	21753	25838
Cash in hand	1191	3150
Income Tax Refund Due-31.03.2012	11996	11996
Income Tax Refund Due-31.03.2013	13464	13464
Income Tax Refund Due-31.03.2014	14234	14234
Income Tax Refund Due-31.03.2015	16971	16971
Income Tax Refund Due-31.03.2016	5199	18659
Income Tax Refund Due-31.03.2017	18690	0
Total	2538736	2342689

PLACE: **BANGALORE**
DATE: **21. JULY. 2017.**

DATE: 
(PRESIDENT)


(SECRETARY)


(TREASURER)

PER OUR REPORT OF EVEN DATE.

For GARGESH & Co.,
Chartered Accountants

(Partner)

HALE		
ASSOCIATION OF FORMER EXECUTIVES OF HAL		
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2017		
INCOME	31-03-2017	31-03-2016
	Rs	Rs
OTHER INCOME		
INTEREST ON FD	185623	193021
INTEREST ON INCOME TAX REFUND	558	
MISCELLANEOUS INCOME	217	
AMOUNT COLLECTED FROM MEMBERS TOWARDS PMNRF	0	6270
TOTAL	186398	199291
EXPENDITURE		
EXPENSES RELATED TO MEMBERS		
AGM Expenses	11113	18051
Audit Fee	5000	5000
Ayudha Pooja Expenses	1475	795
Bank Charges	1093	1054
Depreciation	604	0
Filing charges	950	935
Honorarium	22000	36000
ID Cards	227	394
Miscellaneous Expenses *	88	0
Office- House Keeping & Maintenance	2400	2555
Office- Rent & Electricity Charges	899	256
Postage, Courier & Fax	5754	1899
Prime Minister National Relief fund	0	7000
Rates & Taxes	925	725
Refreshment Expenses	7932	11815
Repairs & Maintainance	2000	0
Stationery & Office Consumables	4381	2959
Subscription fee	0	600
Telephone Charges	6536	6241
Transport	1622	280
Website charges	5751	7188
Xerox	1807	216
TOTAL	82557	103963
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR	103842	95328
TRANSFERRED TO CAPITAL FUND		

PLACE: **BANGALORE**

DATE: **21. JULY. 2017.**

[Signature]
(PRESIDENT)

[Signature]
(SECRETARY)

[Signature]
(TREASURER)

PER OUR REPORT OF EVEN D.

For GARGESHA & Co.,
Chartered Accountants
[Signature]
(Rev. C.F.A.)
Partner M. No. 21

HALE


ASSOCIATION OF FORMER EXECUTIVES OF HAL


ACCOUNTING POLICIES:

- 1) ACCOUNTS ARE DRAWN UP ON ACCURAL BASIS BASED ON HISTORICAL COST CONVENTION.
- 2) ACCOUNTING POLICIES NOT SPECIFICALLY REFERRED TO ARE IN AGREEMENT WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES.
- 3) PREVIOUS YEAR'S FIGURES HAVE BEEN REGROUPED WHEREVER NECESSARY TO CONFIRM TO THE CURRENT YEAR'S PRESENTATION

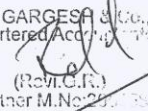
PLACE : BANGALORE.

DATE : 21. JULY. 2017.


(PRESIDENT)


(SECRETARY)


(TREASURER)

For GARGESH & Co.,
Chartered Accountants

(Rev. C.A.)
Partner M.No. 2517/15