WEEK 2 Saturday April 1, 2022 9:00AM-1:00 PM

#### 7<sup>TH</sup> CREATING SUSTAINABLE NEIGHBORHOOD DEVELOPERS' PROGRAM: *Virtual*

9:00 am	<i>"Entrepreneurship &amp;Business Cycle"</i> Dr. Donald Andrews- Dean, College of Business, Southern University and A&M College
9:30 am	"Course Objectives" Eric L. Porter, Co-Creator of CSND/ComNet LLC
9:35 am	" <i>Building Community Prosperity"</i> Andreanecia Morris, MA, HousingNola
10:20 am	<i>"Capacity Building"</i> Nicole Barnes, MPA, Executive Director, Jericho Road Housing Initiatives
11:05 am	Break
11:10 am:	" <i>Funding Sources"</i> Louis Russell, Director of Housing, Louisiana Housing Corporation
12:05 pm:	"Performance Bonds" Christopher Parrish, Assistant Vice President, SOMPO International
12:50 pm:	<i>Closing</i> Eric L. Porter & Sung No









EDA University Center for Economic Development Southern University, BR





#### Creating Neighborhood Developers

April 2, 2022



Presented By: Nicole Barnes Executive Director



• Since Hurricane Katrina, the subsequent 2016 flooding events the region has seen a decline in funding from philanthropic and federal resources. Funding has become more outcomes-focused, and the need for stronger organizations is fundamental.



• Since then, the market has been severely impacted by the on-going Covid-19 Pandemic and the historically active 2020 and 2021Hurricane seasons. Supply chain issues, inflation, labor shortages and exorbitant insurance costs have all placed an incredible strain on the construction industry, particularly the affordable housing sector.



 Although there will be billions of additional federal funds available in the wake of the pandemic and series of natural disasters, the lag time between authorization and actual deployment usually takes years.
 Nonprofits and other developers must be strategic in terms of building their capacity to survive and position themselves for the eventual flow of funds.



#### **Creating a Strong Future: Together**







- The affordable housing landscape was impacted heavily over between 2016 and 2020 by shrinking support in Washington D.C. and the lack of resources from philanthropy.
- Nonprofit leaders must become strategic and intentional in building profitable, sustainable organizations that last beyond themselves and continue to serve the needs of our communities.



- This requires courage and planning to create new organizational structures and collaborations that consolidate resources and expand capacity and resilience.
- Thus the formation of a strategic partnership, between Jericho Road (JR) and Project Homecoming (PHC), to best meet the current and future affordable housing needs of New Orleans residents, was born.



• The vision of the JR and PHC merger is to combine the construction and workforce development expertise of Project Homecoming with the housing and community development expertise of Jericho Road to create a merged organization with greater capacity and more opportunities to provide housing solutions.



#### What is the Benefit of Combining with an inhouse Construction Crew?

- Cutting Overhead In Half
- Establishing Predictable Capacity When Contractors Are Not Available
- Providing Workforce Development and Training
- Opportunity for earned income



• Post Merger/Pandemic:

- Engaged consultants to assist in the development of a three year sustainability plan.
- Transitioned all front-facing programs to virtual formats, while continuing adapt and expand programming
- Construction Team Pivot: Hired Cohort Construction Instructor to work with the crew on-site, daily, to continue education and training during the shutdown



#### CASE STUDY:

Central City – a New Orleans Neighborhood



Central City, the community from which Jericho Road operates, once offered a myriad of housing options for working class families:

- Single family shotgun homes affordable to lower-middle income families,
- Affordable rentals,
- Plentiful Section 8 housing options.



• Due to its close proximity (within walking distance and multiple bus and streetcar lines) to the hotels, restaurants, and tourist attractions of Downtown, it was the type of neighborhood where families who work in these businesses established roots generations ago.



• For families facing financial hardship, parting with a home passed down through many generations represented bleak Post-Katrina financial reality. As homes were flipped, seemingly overnight, Central City began to offer allure to younger, more affluent renters and prospective homebuyers.



#### Saratoga Square







- Started in January 2012 and Completed May 2013
- 14 total single family homes
- One square block and a facing street with the homes built contiguous to one another creating a definite neighborhood feel
- Located in the Saratoga
   Square subdivision

   (originally conceptualized by
   Jericho Road) in the hub of
   the O.C. Haley renaissance
- Co-developed with EDC Hope Credit Union



When market rents rose, families were priced out of homes they had rented for decades. A home in the 1800 block of Martin Luther King Boulevard sold for \$29,000 in 2012. Less than two years later, the same home (a multi-family shotgun double) sold for \$326,000. Currently homes in the area have been selling for \$400-\$500,000.



 Encouraged by the rapidly increasing market, rents and home prices shot up and more families were squeezed out.
 Stagnant wages coupled with rapidly appreciating rents and home values have continued to spell disaster for many
 Central City families, who are predominately low-middle income and minority.



# What can we do to stem this tide of displacement?

- Development of intentional land use development and disposition policies by the municipality that prioritizes affordability.
- Cultivating funding sources for affordable development.
- Small developers creating affordable housing opportunities



# Home Development



BUILDING HOMES AND ACCESSIBLE COMMUNITIES FOR ALL NEW ORLEANS RESIDENTS.







#### **Housing Development**

Jericho Road offers high quality, affordably priced homes to low-to-moderate income working families.

EPISCOPAL HOUSING INITIATIVE

#### The core tenets of Jericho Road's homebuilding include

- Construction that is reflective of the historical architectural trends characteristic of New Orleans
- Using sustainable, environmentally-friendly materials and energy efficient appliances and fixtures for construction to pass along greater savings to the homeowner
- Elements of Universal Design that provide an opportunity for people with a variety of physical abilities to live comfortably and to age-in-place in the home



#### The Muses

Role: Co-developer



#### Muses I and II

New construction of affordable rental units in Central City New Orleans

Units

Size

263 Affordable Units

301,452 SF



#### Central City Infill Housing



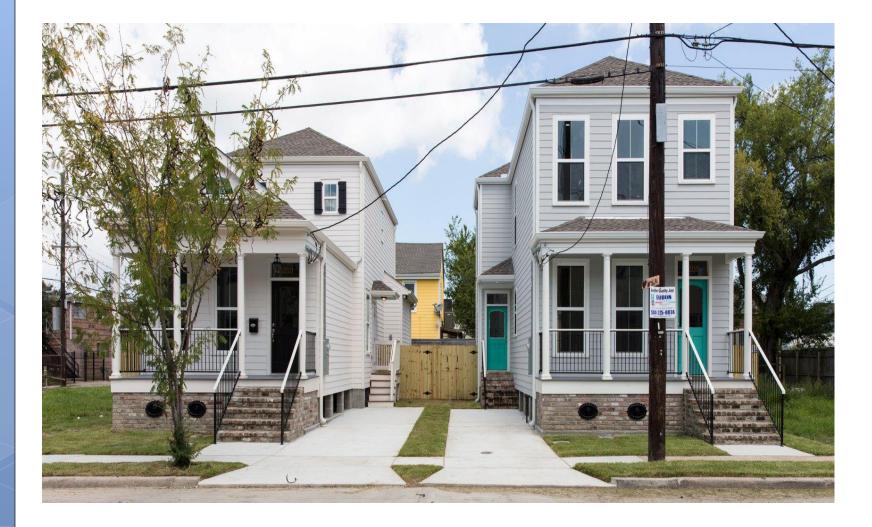




#### Size

\$15 million + 90,000 sq. ft.+













#### Mirabeau Gardens







#### Size

\$1.1 million

8,500 sq. ft.





#### Mirabeau Gardens













COVID 19 Curbside Closing for 1905 Wilton!!!



#### 7th Ward Revitalization Project

Jericho Road served as co-developer with NewCorp Inc.







#### BeechGrove Properties Westwego, LA



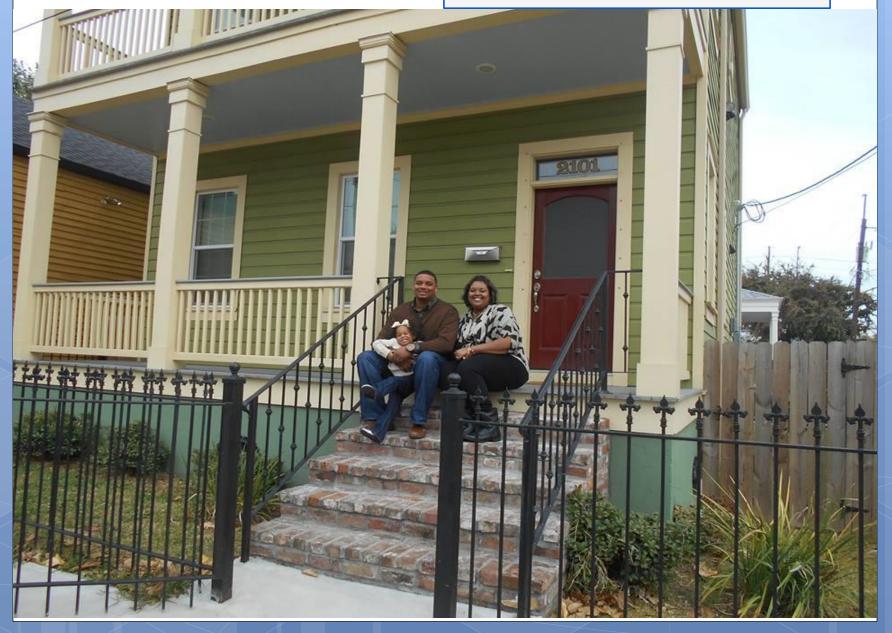




#### Historic Renovations













# Land Stewardship





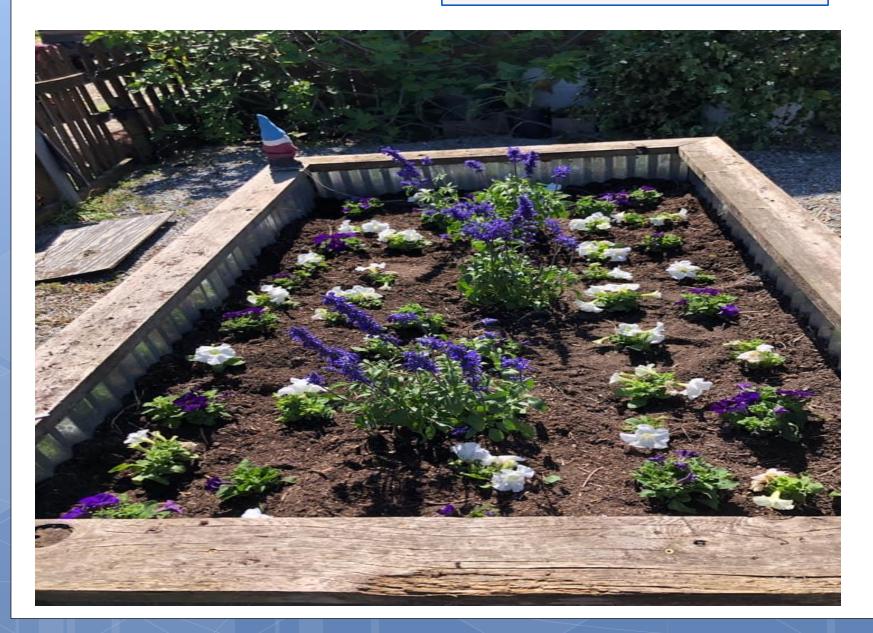














# **Community Engagement**

# **Community Engagement**

Jericho Road has worked to support collaborations and establish lines of communication between neighborhood stakeholders, private businesses, and civic leaders. Informing and educating residents has transformative power.

Empowering residents cultivates ownership, giving people a vested interest in the things that happen in their community.

### **Engagement Includes:**

- Neighborhood Associations
- "Central Circle" Monthly Stakeholder Meetings
- Jericho Road's "Bling your Block" Beautification program





























# Workforce Development





JERICHO ROAD CARPENTRY TRAINING

In Partnership with JERICHO ROAD EPISCOPAL HOUSING INITIATIVE & JOBI BUSINESS AND CAREER SOLUTIONS CENTER





























### WFD: Westwego Homeownership













### Financial Coaching on the Jobsite



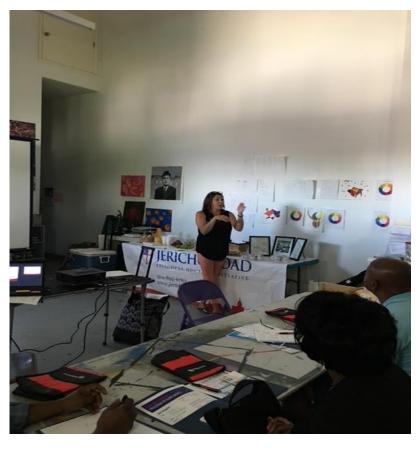


### Living Wages = Homeownership





Homeowner Workshops









### Homeowner Virtual Summits



Building communities through homeownership! **TUESDAY, JUNE 30, 2020** 4:30 - 7:00PM

### SUMMIT SESSIONS

### 4:30 PM

Welcome Address Speaker: Nicole Barnes Executive Director ho Road Episcopal Housing Initiative

### 4:40 PM

Host Introduction Speaker: Andreanica Morris Executive Director HousingNOLA

### 4:50 PM

How to Protect Your Credit and Emergency Savings Speaker: Deborah Graham Financial Access Educator Cabital One Bank

### 5:10 PM

to Protect Your Home as an Asset and Avoid Foreclosure Speaker: Anthony Sartorio Staff Attorney

### 5:30 PM

Succession, Wills, Property Research Speaker: Chelsey Richard Napoleon Clerk of Civic District Court and Ex-Officio Recorder Parish of Orleans

### 5:50 PM

How Can You Reduce Your Housing C Energy Smart Program Speaker: Brandon Muetzel Outreach Manager Energy Wise

### 6:10PM

How to Protect Your Home During Hurricane Season & COVID-19 Speaker: Jonathan Stewart Insurance Agent State Farm

6:30 PM

Property Tax Assessments Speaker: Erroll G. Williams

### **THURSDAY, JULY 29** 5:30 - 7:00 PM

via 🕞 zoom

**NEW ORLEANS** HOMEOWNERSHIP SUMMIT

### PRESENTERS



5:30 PM	NICOLE BARNES, EXECUTIVE DIRECTOR, JERICHO ROAD	
5:32 PM	LA STATE REP. MATTHEW WILLARD Updates on HB143	
5:45 PM	ORLEANS PARISH ASSESSOR ERROLL WILLIAMS	
6:00 PM	CLERK OF CIVIL DISTRICT COURT CHELSEY RICHARD NAPOLEON	

Register for the Summit: https://bit.ly/2TuLKFg Webinar ID: 846 0165 9037



NEIGHBORHOOD DEVELOPMENT FOUNDATION 6:36 PM

CAROL JOHNSON, MORTGAGE BROKER, LOAN FOX 6:48 PM

housingoutreach@jerichohousing.org

JerichoHousing.com



### **Our Impact**



"IT WAS LONG ... MAYBE A TWO OR THREE YEAR PROCESS. AT ONE TIME, I WAS ABOUT TO GIVE UP ON IT. WE HAD A DREAM OF OWNING A HOUSE ... JERICHO ROAD WAS A BIG HELP IN MAKING SURE EVERYTHING GOT TURNED IN ON TIME." "WE KNEW WE WANTED TO HAVE A STABLE HOME IN WHICH OUR CHILDREN WOULD GROW AND CREATE MEMORIES. JERICHO ROAD'S HOMEOWNERSHIP OPPORTUNITIES HELPED US BUY THE HOME OF OUR DREAMS. TODAY, WE ARE HAPPILY SETTLED, WITH OUR CHILDREN, IN THE NEIGHBORHOOD WHERE WE HAVE ROOTS, AND WILL CONTINUE TO HAVE ROOTS FOR GENERATIONS TO COME."



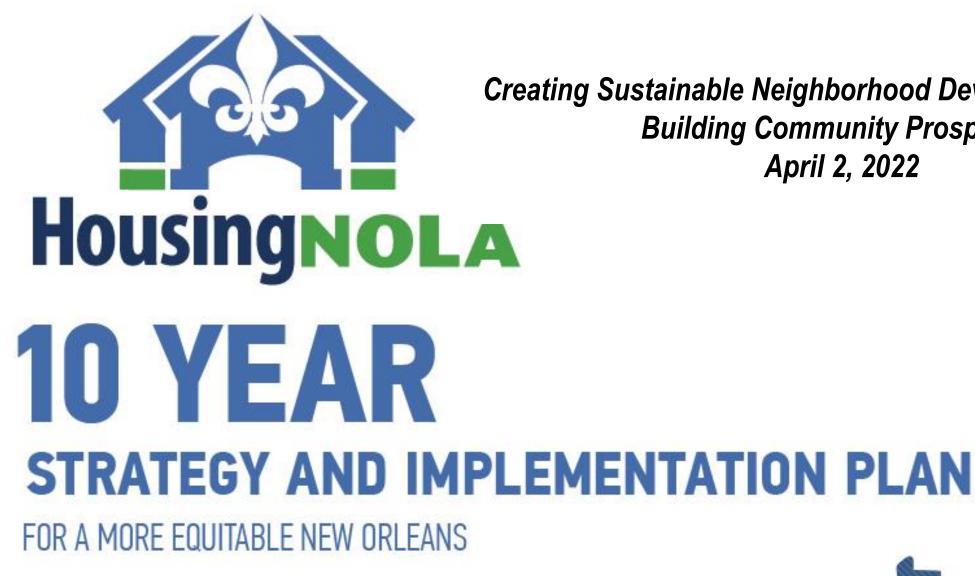






### Learn more about Jericho Road: www.jerichohousing.org

Instagram: @jerichohousing Facebook: @jerichoroadepiscopalhousinginitiative Twitter: @jerichohousing



Creating Sustainable Neighborhood Developers' Program **Building Community Prosperity** April 2, 2022

Hurricane Katrina..... Rita, Ike, Gustav, Isaac and the failures of every level of government.





# **\$50 Billion**

Dispersed in New Orleans to create over 100,000 housing opportunities to rebuild through program like the Road Home Grant, the Non-profit Rebuilding Pilot Program, Small Rental Property Program, insurance proceeds, philanthropy and volunteers.









# **State of Housing - 2014**

Median Income – \$37,146 Median Rent – \$907 Average Home Value – \$192,000

Mismatch between low wages/incomes and rising housing costs

Source: US Census Bureau; American Community Survey (ACS), 1-year estimates (2013)

# **State of Housing - 2020**

Median Income – \$38,423 Median Rent – \$993 Average Home Value – \$242,900

Wages continue to stagnate as housing costs continue to rise.

Source: US Census Bureau; American Community Survey (ACS), 1-year estimates (2019)

### \$38,423

## 30% = \$960

# \$1,828

### Childcare \$697

### What IS too damn high?

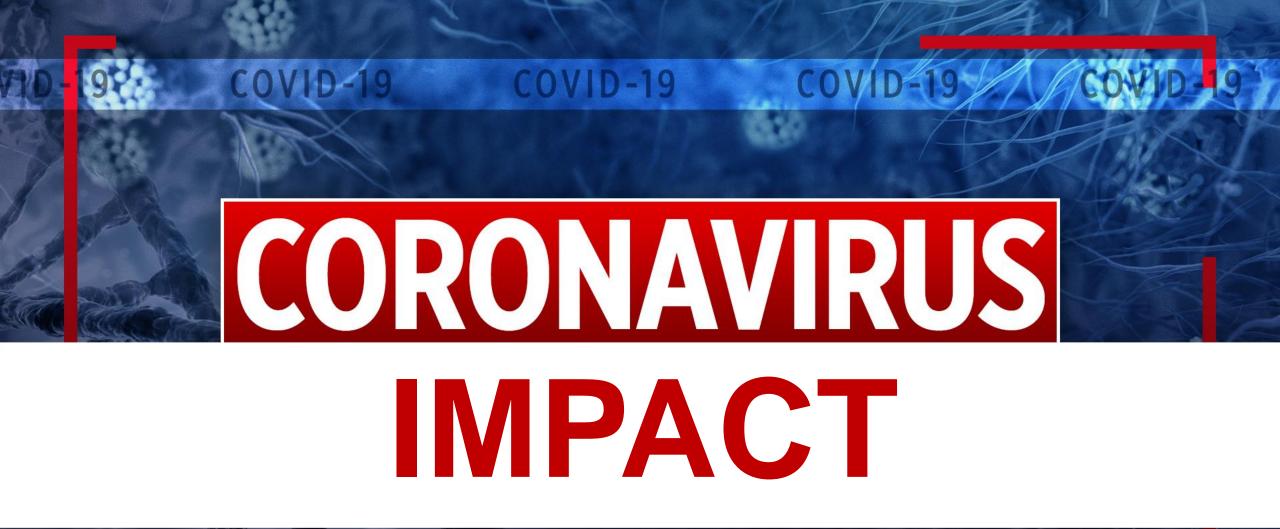
MIT LIVING WAGE \$26.42

RENTAL WAGE \$20.40

POVERTY WAGE \$12.38 CNO LIVING WAGE \$15.00

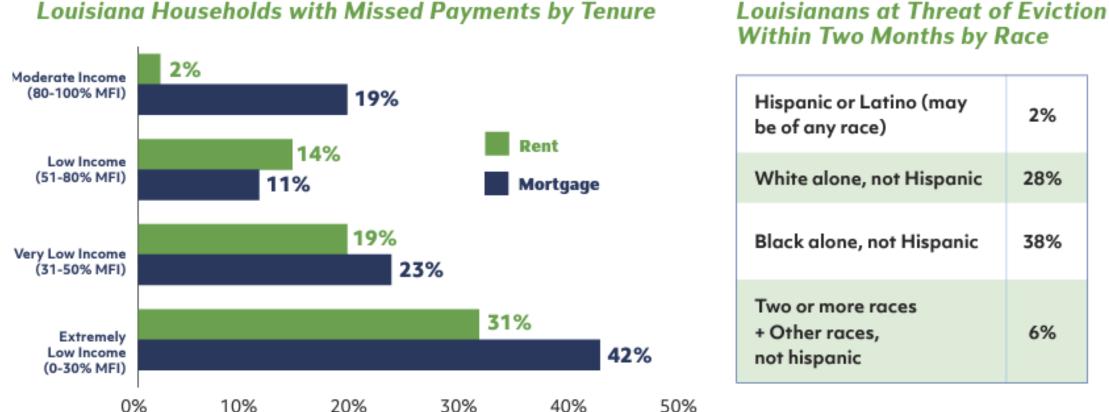
Sources: MIT Living Wage Calculator Project, National Low-Income Housing Coalition Out of Reach Report (2021); City of New Orleans







### **Housing Snapshot**

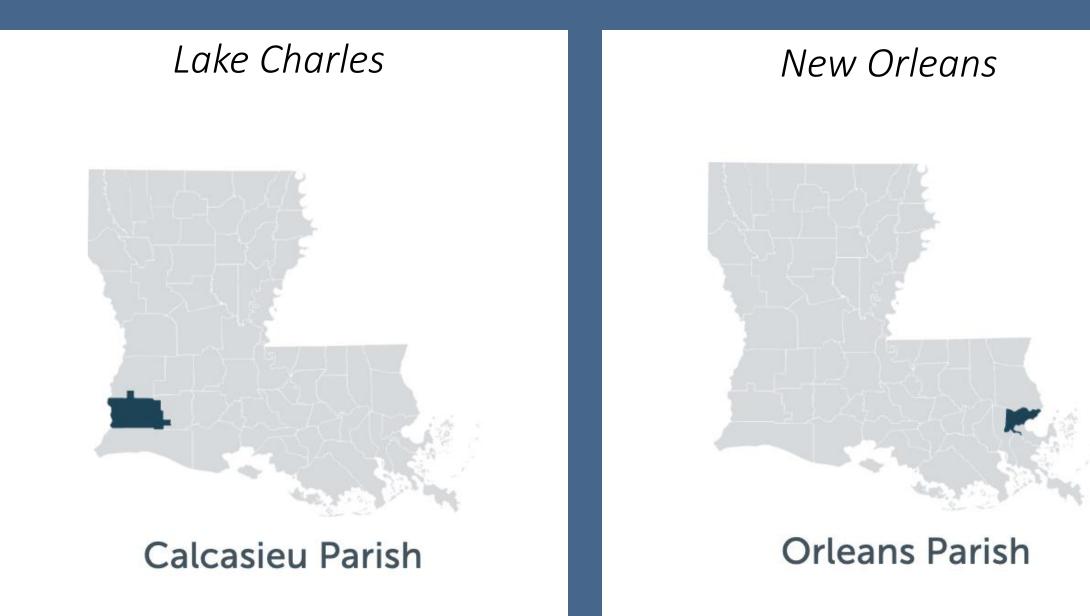


Louisiana Households with Missed Payments by Tenure

Source: U.S. Census Bureau. Week 36 Household Pulse Survey: August 18 – August 30.



### A Strategy to Make Housing a Guarantee: Aligning Policy, Advocacy and Investment Capital in New Orleans & Louisiana





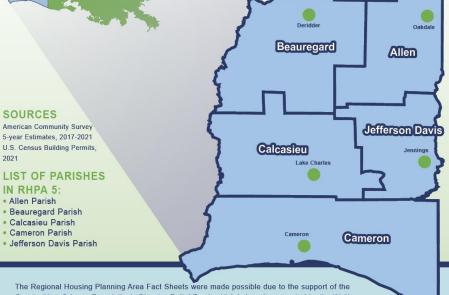


### FACT SHEET RHPA 5 - LAKE CHARLES

### Lake Charles Housing Group

#### INTRODUCTION

This Fact Sheet displays important data on the state of housing within the five parishes in Regional Housing Planning Area 5. It includes information on affordability, previous investments in the area, and the population and households in each parish. HousingLOUISIANA and the Calcasieu Parish Policy Jury are hosting the Louisiana Statewide Housing Listening Tour in this region.

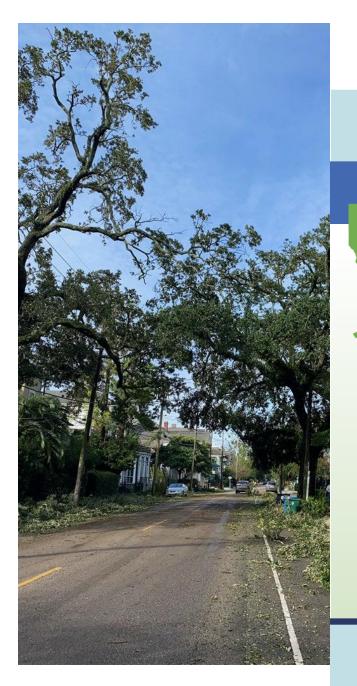


The Regional Housing Planning Area Fact Sheets were made possible due to the support of the Greater New Orleans Foundation's Disaster Relief Fund, which is largely supported by the W. K. Kellogg Foundation, and other donors including Razoo Foundation, Lauren Bon and Metabollic Studio via the Annenberg Foundation, Dentaquest, and various individuals.

Design & Loyout: Scott Ott Creative In









## FACT SHEET RHPA1-ORLEANS

### **Greater New Orleans Housing Group**

St. Charles

#### INTRODUCTION

This Fact Sheet displays important data on the state of housing within the seven of the eight parishes in Regional Housing Planning Area 1. It includes information on affordability, previous investments in the area, and the population and households in each parish. HousingNOLA is conducting the New Orleans leg of the Louisiana Statewide Housing Listening Tour, hosted by the HousingLOUISIANA and the Greater New Orleans Housing Alliance (GNOHA).

St. Bernard

4

RHPA 1 | PAGE 1

Orlean

SOURCES American Community Survey 5-year Estimates, 2017-2021 U.S. Census Building Permits, 2021

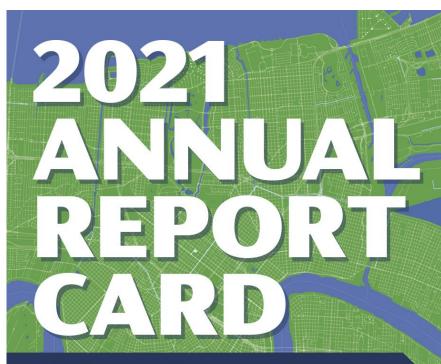
#### LIST OF PARISHES IN RHPA 1:

Jame

- Jefferson Parish
- Orleans Parish
- Plaquemines Parish
- St. John the Baptist Parish
- St. Bernard Parish
- St. Charles Parish
- St. James Parish

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**Evaluation of Progress** Towards a More Equitable New Orleans





#### **State of Housing in New Orleans**

Housing Production September 1 - August 31

Housing Supply	2006	2015	2016	2017	2018	2019	2020
Troosing Soppiy	2015	2016	2017	2018	2019	2020	2021
Number of Housing Opportunities <b>Created by</b> <b>the City of New Orleans</b> (Total after deduplication of addresses that received multiple sources of subsidies) <b>Source: CNO OCD, FNO,</b> <b>HANO, and NORA</b>	6,548	572	358	118	304	190	360
Number of Louisiana Housing Corporation Opportunities Placed in service in New Orleans Source: LHC	10,876	358	35	114	0	1	59
Number of Office of Community Development Disaster Recovery Units Approved in New Orleans (SRPP + Road Home) Source: LA OCD-DRU	53,037	5	7	N/A	N/A	2	0
Number of Housing Choice Vouchers Utilized Source: HANO	17,729	18,193	18,281	17,920	17,425	17,207	17,664
Annual Change for Vouchers		+464	+88	-361	-495	-218	+457
Total New Subsidized Housing Opportunities	88,190	935	400	-129	-191	-25	876
Number of Affordable Units Developed without Public Subsidy Source: Habitat for Humanity	N/A	N/A	N/A	12	8	7	9
Total Housing Units Created	88,190	1,399	488	-177	-183	-18	885

#### **State of Housing in New Orleans**

Other Housing Impacts September 1 - August 31

	2006	2015	2016	2017	2018	2019	2020
Housing Impacts	2015	2016	2017	2018	2019	2020	2021
New Voucher Opportunities Created (Total) Source: HANO	N/A	N/A	N/A	N/A	104	35	15
Number of HUD-VASH Vouchers in Use Source: HANO/UNITY	255	8	2	-45	-9	5	0
Waiting List for Vouchers Source: HANO	13,013	27,959	24,192	24,197	24,196	22,514	17,315
Number of Permenant Supportive Housing Vouchers <b>Source: UNITY</b>	592	250	183	123	40	-57	6
Number of Properties Auctioned by New Orleans Redevelopment Authority Source: NORA	2,472	179	93	95	105	N/A	156
Small Rental Property Program Loan Units Expiration <b>Source: LA OCD-DRU</b>	N/A	N/A	N/A	65	664	391	207

Homelessness*	2015	2016	2017	2018	2019	2020	2021
Sheltered Source: UNITY	1,163	914	776	594	749	759	560
Unsheltered Source: UNITY	818	789	525	594	430	555	482

\*Point-In-Time Count Conducted January That Year

Short Term Rentals	2006	2015	2016	2017	2018	2019	2020
		2016	2017	2018	2019	2020	2021
Total Active Short Term Rentals Source: City of New Orleans	N/A	N/A	N/A	N/A	2,517	1,550	4,216

### Entergy halts : Who will #PutHousingFirst



Entergy New Orleans customers talk to a representati

### Customers complain without notice, or ev

new shut-of

But that an

#### BY JEFF ADELSON Staff writer

attempts to : Entergy New Orleans on Thursday ing employe backed off disconnecting customers ers, left doz for 11 days, in the face of numerous what had go complaints from residents that their off in the fir electricity and gas service was sus-When the pended without notice for delinquen-Bethany Ga cy - or even when their bills were she assume fully paid. age. She an

The disconnections led to long lines wrapped around Entergy's office on Canal Street and Norman C. Francis Parkway in Mid-City on Wednesday and much of Thursday, until the utility announced it would restore service to those who had been cut off We are calling on our Mayor and City Council to make the following #PutHousingFirst policies a priority:

- Continue to implement the Smart Housing Mix by creating incentives for projects with 10 units or less and remove all zoning barriers to sustainable and equitable neighborhoods.
- 2. End source of income discrimination and support HANO in finding landlords for its voucher holders
- 3. Enact the healthy homes ordinance aka Rental Registry
- 4. Revise production goals and report on progress
- 5. Identify funding to support vulnerable populations that cannot be aided by COVID-19 funding (essential workers making minimum wage, households on fixed incomes, homeless and the formerly incarcerated)



STAFF FILE PHOTO BY DAVID GRUNFELD A double house on Cherokee Street in the Tulane/Loyola university area was raised to make room for more apartments in January 2020. The raised is house is now near completion.

prices and reserve half their units for severely low-income tenants. The rules, sponsored by District A council member Joe Giarrusso,

are now permanent after a temporary version passed in March 2020. Though the specifics were passed

➤ See PARKING, page 8A

isk rating, assure 11000 program is fair

vice to those who had been cut off time," Garheu sau. And then its since Nov. 12 and would postpone alized it was just me."

► See ENTERGY, page 8A

Enterg

eigy din

# Hurricane Ida





### 2022 HousingNOLA Annual Report Housing for All Action Plan

### \$37 billion

Directing investment to create an equitable, affordable, and strong New Orleans

- A Generational Investment in New Orleans' People and Homes Over **\$13 billion in new spending** that can support New Orleans businesses and generate economic growth.
- Over 45,000 new, affordable, energy-efficient single-family and multi-family homes constructed, generating more than \$10 billion in new household wealth for New Orleans families
- Over 32,000 new homeowners in New Orleans.
- Over 58,700 fully weatherized and rehabilitated homes
- 13,000 currently-affordable housing units preserved as affordable
- Over \$600 million in investment to help households recover from the immediate **impacts of Hurricane Ida**

### Eliminate Cost Burden

2022 HousingNOLA Annual Report Housing for All Action Plan

Directing investment to create an equitable, affordable, and strong New Orleans

Close the Racial Wealth Gap

Ensure a More Resilient Housing Stock and System

> Combat Displacement

Intersectional Investment Opportunities:

- Fight for a Living Wage
- Reduce carbon emissions in residential housing
- Lower property taxes and insurance costs
- Increase density
- Provide supportive services
- Support Green jobs industry
- Secure private capital

Connecting Community Capital (3C)

### **Connecting Community Capital (3C)**

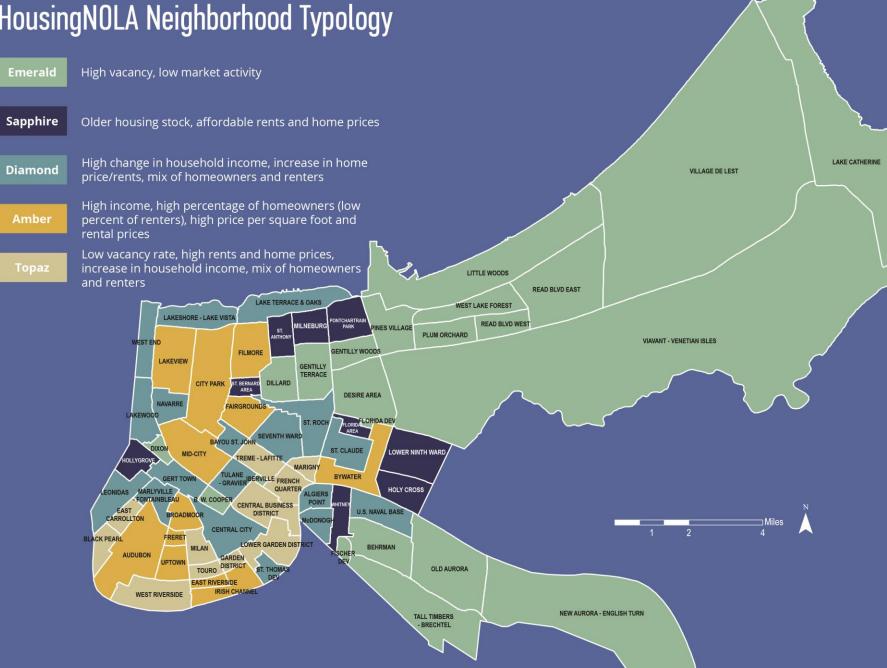
Through the 3C Initiative, HousingNOLA will develop or rehab 1,500 affordable units, (300 home owners occupied and 1,200 rentals), by improving policy framework and refining the use of public and private resources to generate wealth for marginalized New Orleanians with low to moderate income within the Claiborne Corridor in the next two years.



### HousingNOLA Neighborhood Typology







# What IS too damn high? Researching the real cost of housing in New Orleans

HEKFN

### **Housing Snapshot**

	2014	2015	2016	2017	2018	2019
Median Home Value	\$213,312	\$240,580	\$240,760	\$224,430	\$254,418	\$249,890
Median Monthly Rent	\$1,008	\$1,051	\$1,024	\$1,032	\$1,040	\$1,039
Median Yearly Household Income	\$39,445	\$43,363	\$42,388	\$39,700	\$40,245	\$46,928
Population	384,320	389,617	391,495	393,292	391,006	390,144
Renters with Cost Burden	61%	62%	61%	64%	63%	57%
Homeowners with Cost Burden	33%	31%	32%	32%	34%	29%

# If we displace everyone that makes New Orleans cool, will people still think it's cool?

### We can't replace what we displace.

We believe that our communities can provide high-quality, safe and accessible housing that is affordable to individuals and families of all income levels throughout Louisiana Andreanecia M. Morris Executive Director, HousingNOLA

> www.housingnola.org www.gnoha.org www.housinglouisiana.org

