

MISCA MEETING  
November 1st, 2018

Present: Nancy Vogt, Joan Brady, Kathie Iannicelli, Rebecca FitzPatrick, Christian Dederer, Richard Farrell, Danik Farrell, Matt Weber, Carley Mayhew

**Secretary's Report:**

The minutes of September 24th were read.

MOTION: The trustees accept the minutes of September 24th, 2018 as read. Passed.

**Treasurer's Report** as of September 30th, 2018:

MISCA account balance:	\$97,139.37
MICA account balance:	\$16,954.27
Main Street account balance:	\$5,764.35
Buy-Back CD account balance:	\$27,054.58
Monhegan Ave. account balance:	\$4,621.70
New Project CD account balance:	\$15,000.00

Income:

Rental Income:	\$2,910.97
Membership Dues:	\$25.00
Donations:	\$15,279.00
Auction:	\$100.00
Painting Raffle:	\$135.00
Total:	\$18,449.97

Expenses:

Warrant 10-2018	\$12,492.31
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<b>Net MISCA account balance</b>	<b>\$105,025.76</b>
<b>Net MICA account balance</b>	<b>\$16,634.12</b>
<b>Net Main Street account balance</b>	<b>\$4,905.77</b>
<b>Net Buy-Back CD account balance</b>	<b>\$27,554.58</b>
<b>Net Monhegan Ave account balance</b>	<b>\$4,871.70</b>
<b>Net New Project CD account balance</b>	<b>\$15,000.00</b>

Accounts:

There was much discussion about MISCA's accounts and whether or not some of the monies should be moved to higher interest bearing accounts. Joan will talk with Jaye about investment options and Christian will talk with the bank about what they offer.

## **Old Business:**

### Meadow Lots:

Joan is waiting for an invoice from MPPD.

### Snug Harbor:

The sale of Snug Harbor closed on October 26th. Joan wanted to thank Pam Rollinger for suggesting a contract for deed arrangement, Jaye Morency for financial advise, and many others who helped make this sale happen.

### Store:

Ben has agreed to insulate underneath of the store.

MOTION: Accept the estimate in the amount of \$4,617.33 for Ben Vis to insulate underneath the store. Passed.

The store is currently in a month-to-month lease as the current one has expired. The trustees will do a re-evaluation of expenses for this property and adjust the rent if needed.

### MICA Building:

Black Duck and All-Washed Up also have expired leases. The trustees will also re-evaluate these properties.

### The Looks:

The collateral swap is complete.

Overlook has a new heater and the windows are temporarily repaired.

Kathie mentioned that the needed repairs for the looks amounts to approximately \$26,000.

### Fundraising:

Joan is working on the winter letter. Marlene suggested mentioning Amazon Smile in the letter to encourage members to donate to MISCA. The letter should also include a thank-you to Amy Beers for the painting raffle donation and announce next year's artist.

### New Accountant:

MISCA's current accountant suggested moving to an accountant that specializes in non-profits.

## **New Business:**

### Snug Harbor:

An addendum needs to be added to the contract for deed to address land use between the Store and Snug Harbor.

### Fundraising:

Matt suggested that MISCA approach the Wyeth Foundation about donating a painting for the raffle. Richard added that the foundation responds better to specific projects.

Sue Hitchcox is interested in helping with grant research.

Marlene has asked Lisa Jahn-Clough to do next year's T-shirt design. The trustee's agreed on a design and Marlene will be in contact with Maine Printing.

Tobey asked Rick Daskam to donate a painting and he agreed.

Ronni, Dylan, and Dan have agreed to help put on 3 dances next summer.

The auction will be at the school this year and the funds will be dedicated to the meadow lots infrastructure.

### Other housing opportunities:

Matt mentioned that there are 6 people interested in joining the lobstering fleet. There was much discussion on how MISCA can help more with housing. The idea of subsidizing year-round apartments that are currently rented seasonally was discussed. The trustees will discuss this possibility further.

### Meeting:

The next working meeting of the Trustees is tentatively set for November 28th, 4:30pm at the Library.

The meeting was adjourned.

Respectfully submitted,  
Carley Mayhew, Secretary