



**JACARANDA UK  
FOUNDATION**

**JACARANDA UK FOUNDATION  
CHARITABLE TRUST  
REGISTERED CHARITY NO. 1163114**

**REPORT FOR THE YEAR ENDED  
1<sup>st</sup> APRIL 2022**

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# JACARANDA UK FOUNDATION

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## JACARANDA UK FOUNDATION

### CHARITY INFORMATION

Trust Deed	Dated 12 <sup>th</sup> August 2015
Registered Charity Number	1163114
Registered Charity Name	Jacaranda UK Foundation
Working Name	Jacaranda UK Foundation
Registered Office:	Willow House 46 St. Andrews Street Mildenhall Bury St Edmunds IP28 7HB
Trustees who served in 2021/22:	Ms. Daisy Belfield Santos Mrs. Claire Darroch-Thompson Mr. Duncan Darroch-Thompson Mr. Matthew Darroch-Thompson Ms. Anna Bianco Mr. Richard Hughes
Clerk to the trustees:	Mr. Duncan Darroch-Thompson
Examiner:	Mr. R. Alecock Whitings LLP Chartered Accountants and Business Advisers Willow House 46 St. Andrews Street Mildenhall IP28 7HB
Bankers:	Lloyds Bank Plc 9 Butter Market Bury St. Edmunds IP33 1DB

## JACARANDA UK FOUNDATION

### TRUSTEES' REPORT FOR THE YEAR ENDED 1<sup>st</sup> APRIL 2022

#### 1. OBJECTIVES AND ACHIEVEMENTS

The objectives of the Jacaranda UK Foundation as defined in our Trust Deed are, for the public benefit, to relieve the needs of children and adults in Malawi in particular, but not exclusively by providing charitable assistance to and advancing the education and training of those who are the victims of HIV/AIDS, war or natural disaster or catastrophe, by making grants of money and by supporting the work of other charities and organisations furthering similar charitable purposes in this country.

Over this financial year we had two main sources of fundraising:

- i. Regular and single donations from individuals
- ii. Grants from other trusts, charities and foundations

The trustees express their profound thanks to all those organisations that have made such generous grants to us, as well as to the individual donors who make regular monthly donations and respond to specific appeals so liberally.

#### 2. ACHIEVEMENTS AND PERFORMANCE

From our creation in 2015 we have mostly supported The Jacaranda Foundation, which runs the Jacaranda School for Orphans and the Jacaranda Vocational College located outside Limbe, Malawi.

Founded by Marie Da Silva in 2002, the foundation cares for over four hundred children, 97% of whom have been orphaned by AIDS. Marie worked as a nanny in the US to fund the school initially, but now runs the school full time with her husband, Executive Director Luc Deschamps.

Three of our trustees have worked at the school either as volunteers or as full-time teachers.

##### **Income and fundraising**

In terms of income, the year ended 1<sup>st</sup> April 2022 was comfortably our best on record, with received donations and Gift Aid totalling £75,133. This included a single extremely generous donation which made up over 80% of our revenue for the year. That donation is unrestricted, but the donor requested that, if possible, it should be used as transformational funding to assist Jacaranda UK Foundation to achieve a level of self-sustainability and encourage more regular income.

This represents a wonderful opportunity for the charity to build relationships with other grant giving bodies, as well as acceding to the donor's wishes. As a consequence, the Trustees have decided to use the funds initially to fund a part-time external freelance fundraiser to manage and submit regular applications to Trusts and Foundations for the next three to four years.

After an extensive search and interview process, we contracted with an experienced external fundraising contractor who has now been working with us since July 2021. Together we are building a robust pipeline of regular applications to Trusts and Foundations and building relationships with them.

This work has already shown success, with grants of £10,750 secured during the financial year and a further £5,967 shortly after the year end.

The Trustees continuously review the external contractor's work with a view to maximising its value and impact. We expect this groundwork to show increased success in the future.

### **Grants made**

In the past, the level of grants we make has been based on the previous year's net income. However, as the exceptional donation received in 2021 will be used to support professional fundraising efforts, it will not initially be made available to distribute as grants.

Nonetheless, this year we were delighted to provide grants of £30,500 which included the purchasing of 161 single desks for the Jacaranda School for Orphans middle and senior schools, as well as desks, chairs, cabinets and white boards for the Jacaranda Pre-school, meaning the latter is now operational and ready to accept students.

We also provided funding for COVID-19-related relief activities, and, as with previous years, supported teachers' salaries at the Jacaranda School for Orphans.

<i>Year to 1 April</i>	<i>Net Income</i>	<i>Grants made</i>
<b>2016</b>	£16,443.51	Nil
<b>2017</b>	£7,690.15	£10,000.00
<b>2018</b>	£28,651.36	£13,000.00
<b>2019</b>	£13,906.61	£30,000.00
<b>2020</b>	£21,956.23	£12,105.92
<b>2021</b>	£8,863.98	£25,000.00
<b>2022</b>	£67,915.62	£30,500.00

### 3. FINANCIAL REVIEW

We started the financial year with bank balances of £7,405.92. During the year we received total income (including Gift Aid) of £75,133.03, of which £8,500.00 was restricted to several specific causes, and we made grants totalling £30,500.00.

We had a number of successful applications to Trusts and Foundations, some of which are listed below. We are most grateful to these organisations for their support, especially those that have now funded us in multiple years, and also to those not mentioned, who wished to remain anonymous.

Lujenna Educational Trust  
Green Hall Foundation  
Souter Charitable Trust

Of course, we also most sincerely thank all those charitable individuals who have committed to generous monthly donations, and those who support us when they can.

We incurred expenses of £7,217.41 during the year and at the end of the year we had bank balances totalling £45,421.54.

No trustee has ever received any payment for their duties or for any other purpose.

### 4. PLANS FOR 2022/23

We plan to continue to work with an external contractor for the coming year. We will also explore other sources of funding, such as corporate partnerships, to increase our impact.

We will carefully choose suitable projects for which to raise funds whilst maintaining focus on raising money for teachers' salaries.

The trustees will report on the progress of this strategy at the end of the 2022/23 financial year.

*Signed on behalf of the trustees*



*Matthew Darroch-Thompson*  
Trustee

Dated: 19 September 2022

# JACARANDA UK FOUNDATION



## RECEIPTS AND PAYMENTS ACCOUNT

	Year ended 1 April 2022		Year ended 1 April 2021	
<b>TURNOVER</b>				
Gift Aid received	£12,767.50		£1,107.75	
Donations received	£51,615.52		£1,617.13	
Reserved donations received	£0.00		£1,900.00	
Grants received	£2,250.00		£2,110.00	
Reserved grants received	£8,500.00		£2,500.00	
Other income	£0.01		£0.00	
	<u>£75,133.03</u>	£75,133.03	<u>£9,234.88</u>	£9,234.88
<b>LESS COST OF SALES:</b>				
Event costs	£0.00		£0.00	
	<u>£0.00</u>	£0.00	<u>£0.00</u>	£0.00
<b>GROSS PROFIT:</b>		£75,133.03		£9,234.88
<b>LESS EXPENSES:</b>				
Postage	(£134.58)		£0.00	
Printing and stationery	(£31.64)		£0.00	
Hosting fees and IT consumables	(£341.41)		(£263.97)	
Consultancy fees	(£6,600.00)		£0.00	
Legal fees	£0.00		£0.00	
Bank charges	(£70.00)		(£42.24)	
Card processing fees	(£39.78)		(£64.69)	
	<u>(£7,217.41)</u>	(£7,217.41)	<u>(£370.90)</u>	(£370.90)
<b>SURPLUS BEFORE GRANTS MADE:</b>		£67,915.62		£8,863.98
Grants made		(£30,500.00)		(£25,000.00)
<b>SURPLUS (LOSS) AFTER GRANTS MADE:</b>		<u>£37,415.62</u>		<u>(£16,136.02)</u>

## JACARANDA UK FOUNDATION

### STATEMENT OF ASSETS AND LIABILITIES

	As at 1 April 2022		As at 1 April 2021	
<b>CURRENT ASSETS:</b>				
Current account	£42,942.68		£7,405.92	
Reserved donations account	<u>£2,478.86</u>		<u>£0.00</u>	
Total current assets:	<u>£45,421.54</u>	£45,421.54	<u>£7,405.92</u>	£7,405.92
<b>CURRENT LIABILITIES:</b>				
Total current liability:	(£600.00)	<u>(£600.00)</u>	£0.00	
<b>Net current assets</b>		<u>£44,821.54</u>	<u>£7,405.92</u>	<u>£7,405.92</u>
<b>TOTAL ASSETS</b>		<u>£44,821.54</u>		<u>£7,405.92</u>
<b>CAPITAL AND RESERVES:</b>				
Reserves brought forward		£7,405.92		£23,541.94
Surplus (loss) for the year		<u>£37,415.62</u>		<u>(£16,136.02)</u>
<b>TOTAL</b>		<u>£44,821.54</u>		<u>£7,405.92</u>



## JACARANDA UK FOUNDATION

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JACARANDA UK FOUNDATION

I report on the accounts of the trust for the year ended 1<sup>st</sup> April 2022, which are set out on pages 6 and 7.

#### Respective responsibilities of Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of under section 144(2) of the Charities Act 2011 ("the Charities Act"), does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, whether particular matters have come to my attention.

#### Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. R. Alecock  
Independent Examiner  
Whitings LLP  
Chartered Accountants and Business Advisers  
Willow House  
46 St Andrews Street  
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Date 19 September 2022