**Tax Information**

1. **Donors are entitled to receive a Tax Deduction equal to the sales price of the vehicle, if they itemize their deductions. If the vehicle sold for less than $500, donors can deduct the “fair market value” up to $500. They will receive a tax receipt or IRS Form 1098C stating what the vehicle sold for within 30 days of its sale.**
2. **The “fair market value” of a vehicle is the price that a donor could sell it for in its current condition to another individual, willing seller and willing buyer, and it represents the cash that a donor gives up to make the donation. A convenient source of this information is the private party sale value as shown in online valuation guides such as Kelley Blue Book (http://www.kbb.com).**
3. **The actual recipient of the donation, must file Form 1098C with the IRS for all vehicle donations, including donor’s Social Security number and vehicle’s Vehicle Identification Number.**
4. **Aprayer4Alex, Inc. gives no tax advice. It is solely the donor’s responsibility to report vehicle value and tax status. For more information about tax deduction for vehicle donation, the IRS provides.**