

Treasurers Report

January 1, 2014 to December 31, 2014
December 31, 2014

Account Balances	Checking	\$ 10,177.61
	Savings	<u>2,786.18</u>
	Total	\$ 12,963.79

The allocation of these funds are as follows:

Operating & Maintenance (O&M) Expenses and O&M Funds

Lake Access & Fence Maintenance Fund	\$ 9,000.00
Park & Entrance Maintenance Fund	1,000.00
Contingency	1,763.79
Operating Fund	1,000.00
Estimated Remaining 2014 Expenses	<u>-</u>
Sub-Total	\$ 12,763.79

Development Funds

Tree Fund	\$ 200.00
Sub-Total	\$ 200.00

Total Funds \$ 12,963.79

Total remaining collections	\$ 525.00	includes past due for previous years
Total liens	<u>-</u>	
Total remaining collections and liens	\$ 525.00	

Operating and Maintenance funds cannot be used for betterment projects such as playground equipment, etc. The Operation and Maintenance funds can only be used for operation expenses, improvements and additions of existing structures, repairs, and maintenance of common properties. Any new betterment project that will increase maintenance costs and/or liabilities requires membership approval.

Receipts & Expenses

A total of \$5528.74 was collected. This was a result of receiving 63 of 65 of the 2014 assessments (0- 2015 assessments paid in 2014), 0 past due assessment, 6 late fees, donations of \$5, 2 canoe storage leases, \$0 in 2015 assessment prepayments, \$0 in Lien Fees, and dividends of \$8.74.

A total of \$5621.26 was or is projected to be spent in 2014.

We have a total of \$525 in unpaid late fees and assessments.

The following three pages contain the details of the receipts and expenses for 2014. In addition, the budget recommendations are presented. The following pages are:

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2015 Assessment

The notice for the 2015 assessments will be sent in mid-January. The 2015 assessments will be due by March 1, 2015.

The proposed 2015 assessment is as follows:

2015 O&M Expense Assessment	\$ 70.00
O&M Assessment	<u>15.00</u>
	\$ 85.00

Web Site

The business registration is paid through 11-11-2019
The domain name is paid through 11-11-2017
The web site is paid through 10-10-2016

Expense Budget Review & Recommendations

85

	Quantity	\$	Dues
2014 Dues			
Total Paid in 2014	63	5,355.00	85.00
Total Paid in 2014	0	-	75.00
Prior Year Delinquent Pmt	6	120.00	20.00
Late Fees	0	-	-
Lien Fees	0	-	-
Return Check Fee	0	-	-
2015 paid in 2014	0	-	-

Lot 8	420	No payments 2011, 2012, 2013, 2014 - total includes late fees
Forss	-	Foreclosed on lot 50, wrote off \$105 of past due assessments and late fees
of 61	105	No payments 2014 - total includes late fees

Total	\$	5,528.74
Error		(436.22)
		5,964.96

January 1, 2014 to December 31, 2014

Summary of Receipts & Expenses

Net YTD Receipts	\$ (92.52)	Balanced Error	\$ (92.52)	
Net Receipts (Projected)	\$ (20.00)		\$ (72.52)	
Total Receipts	\$ 5,528.74			
		Refunds	\$ -	
		Dividends	8.74	
		Lease	-	
		Dues	5,515.00	
		Donations	5.00	
		Other		
		Total Receipts	\$ 5,528.74	
Total YTD Expenses	\$ (5,548.74)	Operating Fees		
Est Remaining Expenses	-	Legal	\$ (231.77)	
Projected 2014 Expenses	\$ (5,548.74)	Taxes	(377.53)	
		Insurance	(943.00)	
		Lake Access Maintenance	(1,078.82)	
		Park Maintenance	(2,315.42)	
		Entrance Maintenance	-	
		Web Site	(239.76)	
		Park Trees	-	
		Fence & Misc Maintenance	-	
		Lost Due Check	-	
		Picnic, Annual Meeting, and Gatherings	(362.44)	
		Annual Meeting	(72.52)	
		Total Expenses	\$ (5,621.26)	
	\$ (92.52)			
	\$ (72.52)	Net YTD Receipts	\$ (92.52)	

Allocation of Cash Assets & Assessments

	Balance	Desired Long-Term Balance	Recommended Fund Assessment
Lake Access & Fence Maintenance Fund	\$ 9,000.00	24,000.00	\$ 15.00
Park & Entrance Maintenance Fund	1,000.00	1,000.00	-
Contingency	1,763.79	2,000.00	-
Operating Fund	1,000.00	1,000.00	-
Tree Fund	200.00	200.00	-
Estimated Remaining 2014 Expenses	-	-	-
Total (before est. remaining expenses)	\$ 12,963.79	\$ 28,200.00	\$ 15.00 Fund Assessment
Total Less Estimated Expenses	\$ 12,963.79	\$ 28,200.00	70.00 O&M Assessment
			\$ 85.00 Total Assessment

January 1, 2014 to December 31, 2014

Summary of Transactions

	Checking	Savings	Total	Account		Activity	Check Number
Balance 12-31-2013	\$ 10,272.94	\$ 2,783.37	\$ 13,056.31				
Date Cleared							
			Amount	Account	Amount	Activity	
31-Mar		0.69	\$ 0.69	Dividends	\$ 0.69	Dividends	Dividends
31-Mar	1.31		\$ 1.31	Dividends	\$ 1.31	Dividends	Dividends
30-Sep		0.71	\$ 0.71	Dividends	\$ 0.71	Dividends	Dividends
30-Jun		0.70	\$ 0.70	Dividends	\$ 0.70	Dividends	Dividends
11-Apr	(10.00)		\$ (10.00)	Taxes	\$ (10.00)	Corp. WI Tax	662
18-Apr	930.00		\$ 930.00	Dues	\$ 930.00	Dues Collected	Dues
20-Mar	3,990.00		\$ 3,990.00	Dues	\$ 3,990.00	Dues Collected	Dues
20-Mar	5.00		\$ 5.00	Donation	\$ 5.00	Donation	Donation
24-Feb	(35.28)		\$ (35.28)	Operating Fees	\$ (35.28)	Postage & Supplies	660
17-Jan	(157.03)		\$ (157.03)	Taxes	\$ (157.03)	Property Taxes	654
17-Jan	(54.00)		\$ (54.00)	Taxes	\$ (54.00)	Property Taxes	653
16-Jan	(47.65)		\$ (47.65)	Lake Access Maintenance	\$ (47.65)	Material & Supplies	652
24-Dec	(156.50)		\$ (156.50)	Taxes	\$ (156.50)	Property Taxes	705
6-May	(38.94)		\$ (38.94)	Operating Fees	\$ (38.94)	Postage & Supplies	663
6-May	(29.49)		\$ (29.49)	Lake Access Maintenance	\$ (29.49)	Boardwalk	664
6-May	(640.00)		\$ (640.00)	Park Maintenance	\$ (640.00)	Mowing	665
23-May	(24.52)		\$ (24.52)	Lake Access Maintenance	\$ (24.52)	Boardwalk	666
9-Jun	(315.42)		\$ (315.42)	Park Maintenance	\$ (315.42)	Weed Treatment	667
10-Jun	(80.00)		\$ (80.00)	Park Maintenance	\$ (80.00)	Weed Treatment	670
12-Jun	(185.94)		\$ (185.94)	Picnic	\$ (185.94)	Picnic	668
16-Jun	(176.50)		\$ (176.50)	Picnic	\$ (176.50)	Picnic	669
23-Jun	595.00		\$ 595.00	Dues	\$ 595.00	Dues Collected	Dues
24-Jun	(640.00)		\$ (640.00)	Park Maintenance	\$ (640.00)	Mowing	671
30-Jun	1.76		\$ 1.76	Dividends	\$ 1.76	Dividends	Dividends
8-Jul	(800.00)		\$ (800.00)	Lake Access Maintenance	\$ (800.00)	Boardwalk	661
5-Aug	(640.00)		\$ (640.00)	Park Maintenance	\$ (640.00)	Mowing	672
4-Sep	(69.61)		\$ (69.61)	Lake Access Maintenance	\$ (69.61)	Boardwalk	673
11-Sep	(943.00)		\$ (943.00)	Insurance	\$ (943.00)	Insurance	675
30-Sep	1.52		\$ 1.52	Dividends	\$ 1.52	Dividends	Dividends
20-Oct	(41.65)		\$ (41.65)	Operating Fees	\$ (41.65)	Postage & Supplies	701
20-Oct	(107.55)		\$ (107.55)	Lake Access Maintenance	\$ (107.55)	Boardwalk	702
20-Oct	(239.76)		\$ (239.76)	Web Site	\$ (239.76)	Web Site	703
26-Dec	(72.52)		\$ (72.52)	Annual Meeting	\$ (72.52)	Annual Meeting	704
26-Dec	(115.90)		\$ (115.90)	Operating Fees	\$ (115.90)	Postage & Supplies	706
31-Dec		0.71	\$ 0.71	Dividends	\$ 0.71	Dividends	Dividends
31-Dec	1.34		\$ 1.34	Dividends	\$ 1.34	Dividends	Dividends
Balance	\$ 10,177.61	\$ 2,786.18					
Checking		Savings					
Total	\$	\$	12,963.79				



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*End of Year 2014
Balances*

Account: S00 PRIMARY

Current Balance: 2,786.18

Available Balance: 2,781.18

SHAR

Current Time: 01/02/15 10:53:29 AM

Date ▾	Ref/Check No	Description	Debit	Credit	Balance
12/31/2014		Div Dep: 0.100% Annual Percentage Yield Earned 0.10% from 10/01/14 through 12/31/14		0.71	2,786.18
09/30/2014		Div Dep: 0.100% Annual Percentage Yield Earned 0.10% from 07/01/14 through 09/30/14		0.71	2,785.47
06/30/2014		Div Dep: 0.100% Annual Percentage Yield Earned 0.10% from 04/01/14 through 06/30/14		0.70	2,784.76
03/31/2014		Div Dep: 0.100% Annual Percentage Yield Earned 0.10% from 01/01/14 through 03/31/14		0.69	2,784.06
12/31/2013		Div Dep: 0.100% Annual Percentage Yield Earned 0.10% from 10/01/13 through 12/31/13		0.71	2,783.37
09/30/2013		Div Dep: 0.100% Annual Percentage Yield Earned 0.10% from 07/01/13 through 09/30/13		0.71	2,782.66
06/30/2013		Div Dep: 0.100% Annual Percentage Yield Earned 0.10% from 04/01/13 through 06/30/13		0.70	2,781.95
03/31/2013		Div Dep: 0.100% Annual Percentage Yield Earned 0.10% from 01/01/13 through 03/31/13		0.69	2,781.25
02/28/2013		Fee W/D: STATEMENT FEE	(10.00)		2,780.56
Totals:		Transactions: 9	Debits: (10.00)	Credits: 5.62	



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Account: S08 BUSINESS

Current Balance: 10,157.36 Available Balance: 10,157.36

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Current Time: 01/02/15 10:55:21 AM

Date ▾	Ref/Check No	Description	Debit	Credit	Balance
01/02/2015		ACH W/D: HarlandClarke-Li TYPE: CHK ORDER ID: 1411535474 CO: HarlandClarke-Li	(20.25)		10,157.36
12/31/2014		Div Dep: Tiered Rate Annual Percentage Yield Earned 0.05% from 10/01/14 through 12/31/14		1.34	10,177.61
12/26/2014	706	Check W/D	(115.90)		10,176.27
12/26/2014	704	Check W/D	(72.52)		10,292.17
12/24/2014	705	Check W/D	(156.50)		10,364.69
Totals:		Transactions: 5	Debits: (365.17)	Credits: 1.34	