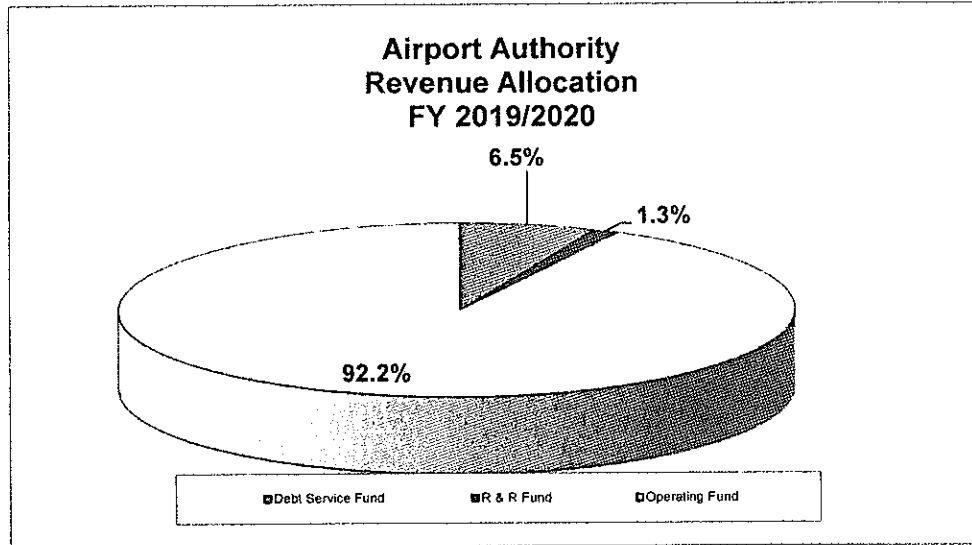
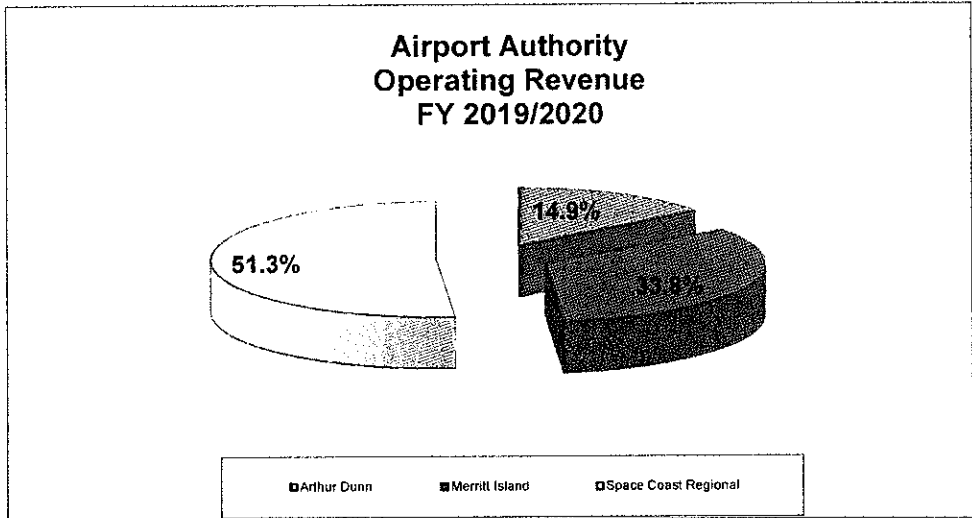
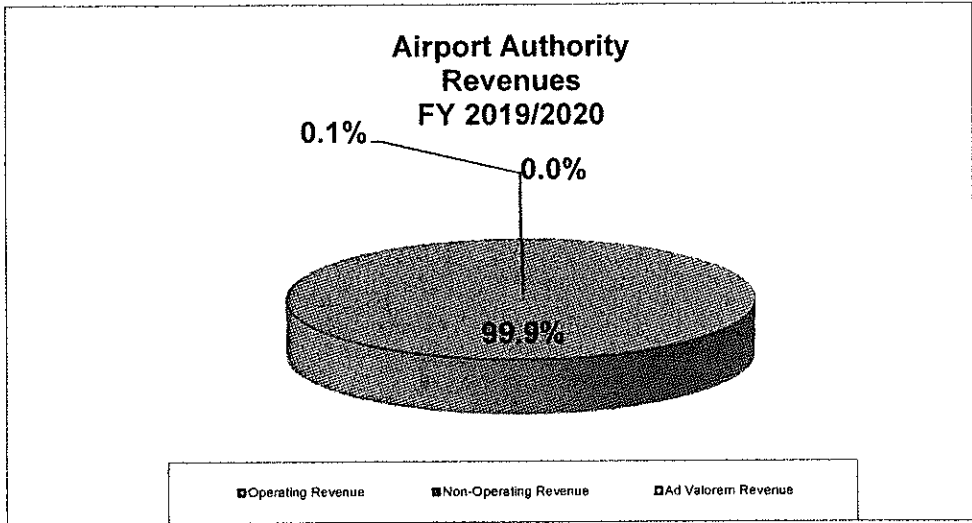


**TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED BUDGET SUMMARY
FISCAL YEAR 2019/2020**

	<u>Arthur Dunn</u>	<u>Merritt Island</u>	<u>Space Coast</u>	<u>Total</u>
Operating Revenue				
T'Hangars	\$ 180,285	\$ 644,000	\$ 347,511	\$ 1,171,796
Service Centers	78,553	47,673	321,675	447,901
Building Leases	77,774	189,999	556,337	824,110
Land Leases	20,159	18,184	144,348	182,691
Other Leases	<u>39,840</u>	<u>3,953</u>	<u>335</u>	<u>44,128</u>
Total Operating Revenue	<u>\$ 396,610</u>	<u>\$ 903,808</u>	<u>\$ 1,370,205</u>	<u>\$ 2,670,623</u>
Non-Operating Revenue				<u>\$2,500</u>
Requested Ad Valorem Taxing Authority				\$0
Total Revenue Budget				<u><u>\$ 2,673,123</u></u>
Transfer to Other Funds				
Debt Service Fund				\$ 174,445
Renewal and Replacement Fund				35,000
Operating Fund				<u>2,463,678</u>
Total				<u><u>\$ 2,673,123</u></u>



TITUSVILLE-COCCOA AIRPORT AUTHORITY
REVENUE ANALYSIS FOR FISCAL YEAR 2019 / 2020

Revenue Sources	Budget FY 2018-19	Proposed Budget FY 2019-20	Difference in Budget FY 2018-19 to FY 2019-20	Percentage Change	NOTES
T-Hangars					
Arthur Dunn					
T-7	31,095	31,717	622	2.0%	
T-9	20,730	21,145	415	2.0%	
T-8	24,185	24,669	484	2.0%	
T-1	31,095	31,717	622	2.0%	
T-2	35,093	35,795	702	2.0%	
T-3	34,550	35,241	691	2.0%	
Subtotal with Vacancy Rate	176,750	180,285	3,535	2.0%	
Merritt Island					
T-1	61,450	62,679	1,229	2.0%	
T-2	38,263	39,028	765	2.0%	
T-3	36,354	37,081	727	2.0%	
T-4	56,723	57,957	1,234	2.0%	
T-5	49,249	50,234	985	2.0%	
T-6	35,121	35,824	703	2.0%	
T-8	35,120	35,823	702	2.0%	
T-9	58,947	60,126	1,179	2.0%	
T-7	48,591	49,563	972	2.0%	
T-11	29,121	29,704	582	2.0%	
Port-a-Port	19,867	0	(19,867)		* Replaced with New
NEW Box Hangars					* New
T-12	50,962	57,727	57,727	2.0%	
T-10	30,355	30,962	1,019	2.0%	
T-14	44,422	45,310	607	2.0%	
Subtotal with Vacancy Rate	589,839	644,000	49,453	2.0%	
Space Coast Regional					
T-9	44,209	45,093	884	2.0%	
T-5	34,982	35,682	700	2.0%	
T-4	38,869	39,647	777	2.0%	
T-3	38,869	39,647	777	2.0%	
T-2	38,869	39,647	777	2.0%	
T-8	40,720	41,535	814	2.0%	
T-7	44,792	45,688	896	2.0%	
T-10	52,802	53,858	1,056	2.0%	
Port-a-Port	6,584	6,715	132	2.0%	
Subtotal with Vacancy Rate	344,511	347,511	6,814	2.0%	
Total T-Hangars	1,111,100	1,171,795	59,802	5.4%	

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE ANALYSIS FOR FISCAL YEAR 2019 / 2020

<u>Revenue Sources</u>	Budget FY 2018-19	Proposed Budget FY 2019-20	Difference in Budget FY 2018-19 to FY 2019-20	Percentage Change	NOTES
Service Centers					
Arthur Dunn					
Bldgs. 9, 10, & 24	76,130	77,653	1,523	2.0%	
Fuel Flowage Fee	900	900	-	0.0%	* Fuel Flowage
Subtotal	77,030	78,553	1,523	2.0%	
Merritt Island					
Bldg. 25	39,875	40,673	798	2.0%	
Fuel Flowage Fee	7,000	7,000	-	0.0%	* Fuel Flowage
Subtotal	46,875	47,673	798	2.0%	
Space Coast Regional					
Bldg. 52 (SCJC)	52,825	53,875	1,050	2.0%	
Fuel Flowage Fee	7,200	7,200	-	0.0%	* Fuel Flowage
Bldg. 29 (USATS)	196,444	200,372	3,928	2.0%	
Bldg. 1	48,262	49,227	965	2.0%	
Fuel Flowage Fee	11,000	11,000	-	0.0%	* Fuel Flowage
Subtotal	315,842	321,675	5,944	2.0%	
Total Service Centers					
	439,793	447,900	8,265	2.0%	
Building Leases					
Arthur Dunn					
Bldg. 20 Driving Range	24,875	25,373	498	2.0%	
Bldg. 11	502	512	10	2.0%	
Bldg. (Parks & Rec)	8,434	8,602	168	2.0%	
Bldg (385 Singleton)	26,907	27,445	538	2.0%	
Skydive	8,747	8,921	175	2.0%	
T- Hangar Offices	6,784	6,920	136	2.0%	
Subtotal	76,249	77,774	1,525	2.0%	
Merritt Island					
Bldg. 2	13,413	13,682	268	2.0%	
Bldg. 4	13,800	14,076	276	2.0%	
Bldg. 5	5,971	6,091	119	2.0%	
Bldg. 21/22	15,480	15,790	310	2.0%	
T- Hangar Offices	12,608	12,860	252	2.0%	
Airport Storage	125,000	127,500	2,500	2.0%	
Subtotal	185,520	189,999	3,726	2.0%	

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE ANALYSIS FOR FISCAL YEAR 2019 / 2020

<u>Revenue Sources</u>	<u>Budget FY 2018-19</u>	<u>Proposed Budget FY 2019-20</u>	<u>Difference In Budget FY 2018-19 to FY 2019-20</u>	<u>Percentage Change</u>	<u>NOTES</u>
Space Coast Regional					
Bldgs. 40 & 41 (Shellair)	75,860	75,860	-	0.0%	* Appraised Rate, No CPI
Bldg. 51 (Global Aviation)	30,000	30,000	-	0.0%	
Bldg. 9 (Comp Air)	63,982	65,262	1,280	2.0%	
Bldg 27 (Spaceport)	21,142	21,573	431	2.0%	
Bldg. 43 (MAG Aerospace)	83,456	85,125	1,669	2.0%	
Bldg 60 (6995 Tico Road)	50,764	51,800	1,036	2.0%	
Bldg 5 (MAG Aerospace hangar)	129,635	132,228	2,593	2.0%	
Admin - Suite 3 (Vacant)	20,621	20,967	346	1.7%	* CAM fee \$300/month
Admin - Suite 2 (Vacant)	27,458	27,935	477	1.7%	* CAM fee \$275/month
Admin - Suite 4 (FBO - USATS)	37,650	38,397	747	2.0%	
T-Hangar Offices	7,048	7,189	141	2.0%	
Subtotal	542,965	556,337	8,721	1.6%	
Total Building Leases	804,246	824,109	13,971	1.7%	
Land Leases					
Arthur Dunn					
City of Titusville	3,978	4,057	80	2.0%	
Shellair (T-Hangars)	15,786	16,102	316	2.0%	
Subtotal	19,764	20,159	395	2.0%	
Merritt Island					
Space Coast Aviation	6,835	6,972	137	2.0%	
Voyager	6,768	6,901	133	2.0%	
Servant Air Ministries	4,227	4,311	84	2.0%	
Subtotal	17,830	18,184	354	2.0%	
Space Coast Regional					
PAA Development	30,928	30,928	0	0.0%	* Appraised Rate, No CPI
Runway Wind Profiler	1,071	1,092	21	2.0%	
Air America Foundation (VAC)	2,463	2,511	48	2.0%	
Shellair (T-Hangars)	7,917	8,075	158	2.0%	
USATS Land Lease	99,707	101,742	2,035	2.0%	
Subtotal	142,085	144,348	2,263	1.6%	
Total Land Leases	179,679	182,691	3,012	1.7%	

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE ANALYSIS FOR FISCAL YEAR 2019 / 2020

Revenue Sources Other Leases	Budget FY 2018-19	Proposed Budget FY 2019-20	Difference In Budget FY 2018-19 to FY 2019-20	Percentage Change	NOTES
Arthur Dunn Houses					
925 N. Singleton Ave.	9,600	9,600	-	0.0%	* Condition
115 N Williams Ave.	0	0	-	0.0%	
965 Luna Terrace	0	0	-	0.0%	
712 Old Dixie Ave.	0	0	-	0.0%	
901 N. Singleton Ave.	0	0	-	0.0%	
Sheltair Investment Fee	30,240	30,240	-	0.0%	
Subtotal	39,840	39,840	-	0.0%	
Merritt Island Aerial Sign North (Banner Towing)	3,876	3,953	77	2.0%	
Subtotal	3,876	3,953	77	2.0%	
Space Coast Regional Webb Honey	113	335	222.44		Added 2nd Space
Subtotal	113	335	222.44		
Total Other Leases	43,829	44,128	300	0.7%	
Total Operating Revenue					
Arthur Dunn	389,145	396,610	7,465	1.9%	
Merritt Island	843,901	903,808	59,907	7.1%	
Space Coast Regional	1,345,516	1,370,205	24,689	1.8%	
Total Operating Revenue	2,578,562	2,670,623	92,061	3.6%	
Interest & Misc Income	2,500	2,500	-	0.0%	
Total Revenue	2,581,062	2,673,123	92,061	3.6%	

TITUSVILLE-COCOA AIRPORT AUTHORITY
 PROPOSED OPERATING BUDGET
 FY 2019 / 2020

Account Description	Budget FY 2018 / 2019	Proposed Budget FY 2019 / 2020	Difference	Percentage Change +/-
PERSONNEL SERVICES				
Regular Salaries	813,006	759,586	(53,420)	-6.6%
Payroll Taxes	62,195	58,108	(4,087)	-6.6%
Workmans Comp Insurance	26,000	20,000	(6,000)	-23.1%
Allocated Benefits	275,980	241,969	(34,011)	-12.3%
Retirement	107,677	103,001	(4,675)	-4.3%
Insurance	165,303	135,968	(29,335)	-17.7%
Education	3,000	3,000	0	0.0%
TOTAL PERSONNEL SERVICES	1,177,181	1,079,663	(131,529)	-11.2%
OPERATING EXPENSES/CAPITAL OUTLAY				
Professional Services				
Appraisals (last performed in 2015)	-	25,000	-	#DIV/0!
Land/Building Appraisals	-	25,000	-	#DIV/0!
General Consultant	10,000	10,000	-	0.0%
Architectural & Engineering Design	10,000	10,000	-	0.0%
Legal Fees	50,000	55,000	5,000	10.0%
Attorney Fees	50,000	55,000	5,000	10.0%
Accounting and Auditing				
Annual Audit (GPA)	34,000	34,000	-	0.0%
Payroll Company (Paychex)	-	28,000	(6,000)	-17.6%
Misc Accounting Fees	-	5,200	5,200	#DIV/0!
Other Contractual Services				
Temporary Help	-	800	800	#DIV/0!
Temp Service	-	0	-	-
Federal Consulting Services	-	0	-	-
Legislative Services	-	0	-	-
Computer Technical Support	3,000	3,000	-	0.0%
Tech Support	7,000	7,000	-	0.0%
Janitorial Services	7,000	7,000	-	0.0%
Cleaning Services	7,000	7,000	-	0.0%
Other Contractual Services	2,000	1,500	(500)	-25.0%
Landscaping	1,000	1,000	-	-
New Employee Testing & Evaluation	1,000	500	-	-
Travel and Training				
Travel & Per Diem	7,500	6,000	(1,500)	-20.0%
Aviation Related Mtgs and Conferences	7,500	6,000	(1,500)	-20.0%
Training & Education	6,000	12,000	6,000	100.0%
Employee Training	6,000	6,000	-	0.0%
Employee Development	6,000	6,000	-	0.0%
Communications and Freight				
Telecommunications	28,150	31,950	3,800	13.5%
Telephone	7,150	12,000	4,850	68.1%
Cellular Phones	7,500	7,000	(500)	-6.7%
Cable	1,500	950	(550)	-36.7%

**TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET
FY 2019 / 2020**

Account Description	Budget		Proposed Budget FY 2019 / 2020	Difference	Percentage Change +/-
	FY 2018 / 2019	FY 2019 / 2020			
Postage	12,000	3,500	4,000	500	14.3%
Express Mail Delivery					
Utility Services					
Utility Services	180,000		162,000	(18,000)	-10.0%
Water/Sewer/Irrigation	16,000				
Electricity	140,000				
Storm Water Fees	10,000				
Solid Waste & Recycling	14,000				
Rentals and Leases					
Rentals & Leases	8,200		8,200		0.0%
Equipment & Dumpster Rental	2,500				
Postage Machine	700				
Copy Machine	2,000				
Phone System	3,000				
Insurance					
Property & Casualty	241,800		265,980	24,180	10.0%
Buildings & Equipment	241,800		45,955	3,160	7.4%
Fuel Tanks	3,000				
General Liability	8,200				
Auto Liability	18,027				
Housing	8,000				
Officers Liability	5,568		296		0.0%
Employee Bond	296				
Repairs and Maintenance					
Maintenance Contracts	13,000		13,000		0.0%
Service Contracts	9,000				
Recycling	-				
Pest Control	1,600				
Lift Station	2,400				
T-Hangar Maintenance	75,000		282,000	47,000	20.0%
Auto Repair	10,000				
Facilities Department Equipment	90,000				
Authority Buildings	90,000				
Office Equipment	5,000				
Printing & Binding					
Printing & Binding	300		300		0.0%
General Printing and Binding					
Promotional Activities					
Advertising	15,000		15,000		0.0%
Marketing					
Website					
Other Promotional Activities			7,000		0.0%
NBAA Annual Conference					
AOPA Annual Conference					

TITUSVILLE-COCOA AIRPORT AUTHORITY
 PROPOSED OPERATING BUDGET
 FY 2019 / 2020

Account Description	Budget FY 2018 / 2019	Proposed Budget FY 2019 / 2020	Difference	Percentage Change +/-
General Promo Activities Presentation/Promo Material	7,000			
Other Current Charges and Obligations				
Legal Notices & Advertising				
Legal Notices (RFP/RFB)	3,800	5,550	1,750	46.1%
Board Meeting Dates	3,500	5,000	1,500	
Other Current Charges	300	550	250	
Redevelopment Fees	18,000	23,000	5,000	27.8%
Real Estate Taxes				
Tax Appraiser Fees	13,000			
Tax Collector Fees	5,000			
Office Supplies				
Office Supplies	9,000	8,000	(1,000)	-11.1%
Operating Supplies				
Operating Supplies	60,000	45,000	(15,000)	-25.0%
Fuel Products	60,000			
Operating Furniture, Equipment and Software				
Office Furniture	7,500	10,000	2,500	33.3%
Office Software	1,500			
Computer Equipment	6,000			
Vehicle Tracking Hardware & Software				
Uniforms				
Facilities Uniforms	6,500	6,500		0.0%
ARFF Uniforms				
Books, Publications, Subscriptions and Memberships				
Books & Subscriptions	300	0	(300)	-100.0%
Airport Publications, Subscriptions	300			
Dues & Memberships				
AAAE, FAC, SEC, etc	10,000	5,000	(5,000)	-50.0%
FAC Airport Mem., Chambers, EDC, etc.	5,000	2,500	(2,500)	
Capital Outlay				
Capital Outlay (Vehicles & Equipment)	100,000	100,000		0.0%
Development				
Projects Local Match (X21)		300,000	300,000	#DIV/0!
Projects Local Match (TIX)		100,000		
Projects Local Match (CO1)		125,000		
Contingency				
Contingency	98,264	101,229	2,965	3.0%
TOTAL OPERATING EXPENSES/CAPITAL OUTLAY	\$1,213,905	\$1,593,460	\$354,555	29.2%
GRAND TOTAL	\$2,391,086	\$2,673,123	\$223,026	9.3%