

**NOTICE OF PUBLIC HEARING - CITY OF LAMBS GROVE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/19/2023 **Meeting Time:** 06:00 PM **Meeting Location:** Newton Clinic Break Room 300 N 4th Ave E, Newton, IA 50208 Please use the employee entrance of the Newton Clinic located on the north side of the building near the MercyOne ER

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.lambsgrove.us

City Telephone Number
(641) 521-3085

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	7,053,123	7,902,351	7,902,351	
Tax Levies:				
Regular General	57,131	57,131	64,010	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	2,200	2,200	2,400	
Support of Local Emer. Mgmt. Commission	261	261	261	
Emergency	0	0	0	
Police & Fire Retirement			0	
FICA & IPERS	0	0	0	
Other Employee Benefits			0	
Total Tax Levy	59,592	59,592	66,671	11.87
Tax Rate	8.44902	7.54105	8.43674	

Explanation of significant increases in the budget:
No increase.

If applicable, the above notice also available online at:
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*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

