

**Bloomfield Club 3 Homeowners Association**  
**Balance Sheet**  
As of October 31, 2019

Accrual Basis

	Oct 31, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Cash Assets</b>	
1100 · Fifth Third Bank	245,401.53
1136 · US Bank CD9388 6/9/20	29,767.90
<b>Total Cash Assets</b>	275,169.43
<b>Total Checking/Savings</b>	275,169.43
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	3,295.97
<b>Total Accounts Receivable</b>	3,295.97
<b>Total Current Assets</b>	278,465.40
<b>Other Assets</b>	
1215 · Accrued Interest	-1,260.00
1620 · Prepaid Insurance	6,193.00
<b>Total Other Assets</b>	4,933.00
<b>TOTAL ASSETS</b>	<b>283,398.40</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	5,376.00
<b>Total Accounts Payable</b>	5,376.00
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	22,883.80
1325 · Accrued Income Tax	-240.00
<b>Total Other Current Liabilities</b>	22,643.80
<b>Total Current Liabilities</b>	28,019.80
<b>Total Liabilities</b>	28,019.80

**Bloomfield Club 3 Homeowners Association**  
**Balance Sheet**  
As of October 31, 2019

Accrual Basis

---

	<u>Oct 31, 19</u>
<b>Equity</b>	
<b>Homeowners Equity</b>	
3000 · Homeowners Equity	-52,442.80
3001 · Reserve Funding	323,694.56
3002 · Painting Reserve	-75,161.04
3003 · Roof Reserves	11,833.30
3004 · Chimney Reserves	3,073.22
	<hr/>
<b>Total Homeowners Equity</b>	210,997.24
32000 · Retained Earnings	49,922.59
Net Income	-5,541.23
	<hr/>
<b>Total Equity</b>	255,378.60
	<hr/>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>283,398.40</b>
	<hr/> <hr/>

**Bloomfield Club 3 Homeowners Association  
Profit & Loss Budget Performance**

October 2019

Accrual Basis

	Oct 19	Budget	\$ Over Budget	Jan - Oct 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
4000 · Assessment Income	21,412.00	21,462.75	(50.75)	214,120.00	214,627.50	(507.50)	257,553.00
4001 · Recreational/HOA Assessment	9,222.00	9,222.00	0.00	92,220.00	92,220.00	0.00	110,664.00
4010 · Late Fee Income	75.00	0.00	75.00	1,300.00	0.00	1,300.00	0.00
4015 · Rule Violation Income	875.00	0.00	875.00	2,800.00	0.00	2,800.00	0.00
<b>Total Income</b>	<b>31,584.00</b>	<b>30,684.75</b>	<b>899.25</b>	<b>310,440.00</b>	<b>306,847.50</b>	<b>3,592.50</b>	<b>368,217.00</b>
<b>Gross Profit</b>	<b>31,584.00</b>	<b>30,684.75</b>	<b>899.25</b>	<b>310,440.00</b>	<b>306,847.50</b>	<b>3,592.50</b>	<b>368,217.00</b>
<b>Expense</b>							
<b>ADMINISTRATIVE EXPENSES</b>							
5229 · Postage	96.51	62.50	34.01	740.37	625.00	115.37	750.00
5240 · Management Fees	1,478.00	1,522.33	(44.33)	14,780.00	15,223.30	(443.30)	18,268.00
5241 · Audit/Tax Returns	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5242 · Legal Fees	581.10	83.33	497.77	909.85	833.30	76.55	1,000.00
5245 · Bank Charges	137.93	141.67	(3.74)	1,110.68	1,416.70	(306.02)	1,700.00
5274 · Insurance	0.00	2,740.67	(2,740.67)	25,432.00	27,406.70	(1,974.70)	32,888.00
5336 · Printing	27.19	37.50	(10.31)	284.00	375.00	(91.00)	450.00
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>2,320.73</b>	<b>4,588.00</b>	<b>(2,267.27)</b>	<b>43,256.90</b>	<b>45,880.00</b>	<b>(2,623.10)</b>	<b>58,556.00</b>
<b>GROUNDS EXPENSES</b>							
6240 · Landscape Contract	5,900.00	4,375.00	1,525.00	39,577.50	30,625.00	8,952.50	35,000.00
6243 · Landscape Enhancements	6,200.00	0.00	6,200.00	38,902.50	15,000.00	23,902.50	15,000.00
6245 · Snow Removal	0.00	0.00	0.00	16,710.00	22,125.00	(5,415.00)	29,500.00
<b>Total GROUNDS EXPENSES</b>	<b>12,100.00</b>	<b>4,375.00</b>	<b>7,725.00</b>	<b>95,190.00</b>	<b>67,750.00</b>	<b>27,440.00</b>	<b>79,500.00</b>
<b>OTHER COMMUNITY EXPENSES</b>							
8116 · Trash Removal Services	2,719.96	2,721.58	(1.62)	26,962.16	27,215.80	(253.64)	32,659.00
8189 · Recreation/Master Dues	9,222.00	9,222.00	0.00	92,220.00	92,220.00	0.00	110,664.00
<b>Total OTHER COMMUNITY EXPENSES</b>	<b>11,941.96</b>	<b>11,943.58</b>	<b>(1.62)</b>	<b>119,182.16</b>	<b>119,435.80</b>	<b>(253.64)</b>	<b>143,323.00</b>
<b>REPAIR &amp; MAINTENANCE</b>							
6041 · Painting Contract	0.00	0.00	0.00	0.00	18,000.00	(18,000.00)	18,000.00
6045 · Roof Maintenance	0.00	166.67	(166.67)	849.30	1,666.70	(817.40)	2,000.00
6060 · Gutter & Downspout Repairs	0.00	83.33	(83.33)	257.09	833.30	(576.21)	1,000.00
6089 · Miscellaneous Repairs	4,197.33	962.50	3,234.83	12,005.88	9,625.00	2,380.88	11,550.00
<b>Total REPAIR &amp; MAINTENANCE</b>	<b>4,197.33</b>	<b>1,212.50</b>	<b>2,984.83</b>	<b>13,112.27</b>	<b>30,125.00</b>	<b>(17,012.73)</b>	<b>32,550.00</b>
<b>RESERVE FUNDING</b>							
9002 · Reserve Funding	3,833.33	3,833.33	0.00	38,333.30	38,333.30	0.00	46,000.00
9004 · Roofing Project	583.33	583.33	0.00	5,833.30	5,833.30	0.00	7,000.00
9005 · Chimney Project	107.33	107.33	0.00	1,073.30	1,073.30	0.00	1,288.00
<b>Total RESERVE FUNDING</b>	<b>4,523.99</b>	<b>4,523.99</b>	<b>0.00</b>	<b>45,239.90</b>	<b>45,239.90</b>	<b>0.00</b>	<b>54,288.00</b>
<b>Total Expense</b>	<b>35,084.01</b>	<b>26,643.07</b>	<b>8,440.94</b>	<b>315,981.23</b>	<b>308,430.70</b>	<b>7,550.53</b>	<b>368,217.00</b>
<b>Net Income</b>	<b>(3,500.01)</b>	<b>4,041.68</b>	<b>(7,541.69)</b>	<b>(5,541.23)</b>	<b>(1,583.20)</b>	<b>(3,958.03)</b>	<b>0.00</b>