

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES

Michael S. Thiessen, President

Michael Dickman, Trustee

Nicholas A. Kantas, Trustee

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Minutes of the Special Meeting of the Board of Trustees of the Lyons Township School Treasurer's Office July 29, 2019 – 6:00 P.M.

Board of School Trustees

PRESENT

ABSENT

Mr. Michael Thiessen

X

Mr. Michael Dickman

X

Mr. Nicholas A. Kantas

X

Staff Present

Mr. Kenneth Getty, Treasurer

Mrs. Lauralee Kane

Others Present

Ms. Davina Hughes, Attorney

Ms. Brigid Murphy

Ms. Kathleen Graffam, League of Women Voters

Call to Order

Trustee Dickman called the meeting to order at 6:04 P.M

Pledge of Allegiance

Public Comments

None

President Thiessen requested to suspend the approval of the open and closed minutes until Trustee Dickman arrives.

Lyons Township Treasurer's Financial Reports

Treasurer Getty reviewed the Lyons Township School Treasurer's financial statements with the Board of School Trustees for the following month:

- June 2019

Approval of June 26, 2019 Payables

Motion by Trustee Kantas to approve the June 26, 2019 in the amount \$ 10,891.69 as presented. **Seconded by President Dickman.**

Roll Call: Ayes: Thiessen, Kantas

Nays: None

Absent: Dickman

Motion carried.

Approval of July 29, 2019 Payables

Motion by Trustee Kantas to approve the July 29, 2019 in the amount \$ 69,972.55 as presented. **Seconded by President Thiessen**

Roll Call: Ayes: Thiessen, Kantas
 Nays: None
 Absent: Dickman

Motion carried.

Review School Districts Official Records

The Board of School Trustees reviewed the Lyons Township Member District's financial records for:

- June 2019

Treasurer Getty reported all member districts financial records are current through June 2019.

NEW BUSINESS:

Quarterly Investment Report – June 30, 2019

Treasurer Getty reviewed the June 30, 2019 Investment Analysis with the Board of School Trustees. The Lyons Township Treasurer's Office distributed \$4.865 million in interest in FY2019 to its Member Districts, which was \$1.665 million more than FY2018. Treasurer Getty will post the updated investment report on the TTO website.

FY20 Preliminary Budget

Treasurer Getty reviewed the preliminary budget assumptions for the 2019-20 fiscal year with the Board of School Trustees. The FY2020 is 2.00% higher than the FY2019 Final Amended Budget.

Trustee Dickman arrived at 6:33 P.M.

Employment Recommendation

Motion by Trustee Dickman to approve the hiring of Brigid Murphy for the vacant Director of Finance and Operations position. **Seconded by President Thiessen.**

Roll Call: Ayes: Thiessen, Dickman, Kantas
 Nays: None
 Absent: None

Motion carried

Approval of the June 24, 2019 – TTO Open Session Minutes

Motion by Trustee Kantas to approve the June 24, 2019 open session minutes as presented. **Seconded by Trustee Dickman.**

Roll Call: Ayes: Dickman, Kantas
 Nays: None
 Absent: None
 Abstain: Thiessen

Motion carried.

Approval of the June 24, 2019 – TTO Closed Session Minutes

Motion by Trustee Kantas to approve the June 24, 2019 closed session minutes as presented.
Seconded by Dickman.

Roll Call: Ayes: Dickman, Kantas
 Nays: None
 Absent: None
 Abstain: Thiessen

Motion carried.

OLD BUSINESS

West 40

Treasurer Getty reported West 40's line of credit is projected to be paid off in FY20.

Motion to suspend the Special Meeting for the purpose of entering closed session:
Motion at 6:33pm by Trustee Dickman to enter closed session under:

President Thiessen stated there will be action taken after closed session.

Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11), "Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting."

Illinois Open Meetings Act, (5 ILCS 120/2 (c)(1), "Discussion on the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body."

Seconded by Trustee Kantas. President pro tempore Dickman notified the public audience that here will be no action taken after closed session.

Roll Call: Ayes: Thiessen, Dickman, Kantas
 Nays: None
 Absent: None

Motion carried.

Motion to reconvene the Special Meeting of the Board of School Trustees

Motion by President Thiessen to reconvene the Special Meeting at 8:10pm. **Seconded by Trustee Kantas.**

Roll Call: Ayes: Thiessen, Dickman, Kantas
 Nays: None
 Absent: None

Motion Carried.

Action as a result of Closed Session

Motion by President Thiessen to approve the FY20 staffing and compensation plan proposed by Treasurer Getty. **Seconded by Trustee Dickman.**

Roll Call: Ayes: Thiessen, Dickman, Kantas

Nays: None

Absent: None

Motion Carried.

Adjournment

Motion by President Thiessen to adjourn the Special Meeting of the Board of Trustees at 8:12 P.M. **Seconded by Trustee Kantas.**

Roll Call: Ayes: Thiessen, Dickman, Kantas

Nays: None

Absent: None

Motion Carried.

Minutes approved by:



President, Michael Thiessen



Trustee, Michael Dickman

Trustee, Nicholas A. Kantas

Date: AUG 26 2019