

PARTICIPATION REQUIREMENTS:



APPLICATION DUE: August 27, 2018 by 5:00 PM

All interested participants **must** complete a **BMR Program Application**. The application is used to determine eligibility to participate in the lottery to purchase the property (*see below*). Detailed instructions on completing the application are provided with the app. Apps are available **online** at myhomegateway.org/watkinsstreetbmr



HOME BUYER EDUCATION

Participants must complete a **homebuyer education course** and provide a **certificate of completion** issued from a US Department of Housing and Urban Development (HUD) approved education provider. This course must be **completed before the close of escrow**. Links to HUD certified education providers around the Bay Area are located on BAAHA's website at myhomegateway.org/hudagencies



PROGRAM REQUIREMENTS AND PREFERENCES

Applying households must meet certain **eligibility requirements and lottery preferences** to participate in the lottery and to purchase the home. There is a **minimum household requirement of 2 people and preferred maximum of 5**. Households cannot make more than **120% of the Alameda County Area Median Income (AMI)** (based on household size) as **depicted in the table below**. There are lottery **preference points** assigned to households that live and/or work, and are first time homebuyers.

HHS	2	3	4	5
Max Income	\$100,250	\$112,750	\$135,300	\$145,350

Source: California Department of Housing & Community Development (2018)



LOTTERY PROCESS

The current **target lottery date** is **September 6, 2018** in order to **participate in the lottery**. BAAHA will review the application to determine **eligibility and preference points** (*see above*) and notify applicants of their status via e-mail. It is important to get the application in **as early as possible** so that BAAHA can review, and if necessary contact the applicant with additional questions, or for additional clarification on information provided.

Download your application at www.myhomegateway.com/watkinsstreetbmr

For any questions, please contact BAAHA's Program Coordinator at timothy@myhomegateway.com