

Dt.: 20th August, 2020

To,
Corporate Affairs,
Bombay Stock Exchange Limited,
25th Floor, P J Towers, Fort, Mumbai

Subject: - Submission of unaudited Financial Results for Quarter ended on 30th June, 2020

Dear Sir/Madam,

In pursuant to above caption subject and in accordance to SEBI Listing (LODR) Regulation, 2015, we have enclosed the following compliance for the same quarter, they are –

1. Unaudited Quarterly Result for the Quarter ended as on 30th June, 2020 and we have also submitted the same in xbrl form.
2. Limited Review Report under Reg. 33 for unaudited results for Quarter ended 30th June, 2020.

We have also published the results on our website. Take the above compliance on your record.

Thanking you,

Yours faithfully,

For M. P. Agro Industries Ltd.



Shamim Sheikh
Director
DIN 02528327

Encl.: As Above


REVIEW REPORT

We have reviewed the accompanying statements of un-audited financial results of **M.P. Agro Industries Limited** for the quarter ended 30.06.2020. These statements are the responsibility of the Company's Managements and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statements of un-audited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Parikh Shah Chotalia & Associates
Chartered Accountants
(FRN: 118493W)


(CA VIJAY M. PARIKH)
PARTNER
(M.No 031773)



UDIN: 20031773AAAABV1641
Date: 20th August, 2020

Offices :

M. P. AGRO INDUSTRIES LIMITED					
Quarterly & Half Yearly Financial Result by Companies Other than Banks					
Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2020					(Rs. In Lakhs)
Particulars	QUARTER ENDED			YEAR ENDED	
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended	
A	Date of start of reporting period	01-04-2020	01-01-2020	01-04-2019	01-04-2019
B	Date of end of reporting period	30-06-2020	31-03-2020	30-06-2019	31-03-2020
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
Part I					
1 Revenue From Operations					
	Revenue from operations	-	95.65	-	141.19
	Other income	1.70	23.89	8.89	49.71
	Total Revenue	1.70	119.54	8.89	190.91
2 Expenses					
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchases of stock-in-trade	-	108.70	-	202.73
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(59.82)	-	(59.82)
(d)	Employee benefit expense	1.90	1.63	0.97	4.48
(e)	Finance costs	0.82	0.32	-	1.27
(f)	Depreciation and amortisation expense	-	0.00	-	0.00
(g)	Other Expenses	4.22	63.34	4.30	77.75
	Total expenses	6.94	114.17	5.27	226.42
3	Profit before tax	(5.24)	5.37	3.63	(35.52)
4 Tax Expense					
	Current tax	-	0.21	-	0.21
	Deferred tax	-	-	-	-
	Tax Expenses /(Refunds) relating to prior years.	-	(6.19)	-	(6.19)
	Total tax expenses	(5.24)	(5.98)	-	(5.98)
5	Net Profit Loss after Tax	(5.24)	11.35	3.63	(29.54)
Other Comprehensive Income					
(i)	Item that will not be reclassified to profit or loss	-	-	-	-
(ii)	Income Tax relating to item that will not be reclassified to Profit or Loss.	-	-	-	-
(i)	Item that will be reclassified to profit or loss	-	-	-	-
(ii)	Income Tax relating to item that will be reclassified to profit or loss.	-	-	-	-
6	Total Comprehensive Income for the period	(5.24)	11.35	3.63	(29.54)
Details of equity share capital					
	Paid-up equity share capital	580.39	580.39	580.39	580.39
	Face value of equity share capital	10	10	10	10
Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	-0.09	0.20	0.06	-0.51
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.09	0.20	0.06	-0.51

Notes:

- The above financial results were reviewed and recommended by the Audit Committee on 20.08.2020 and subsequently approved by the Board of Directors at its meeting held on 20.08.2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The above results have been prepared in accordance with Indian Accounting Standards ('IND AS') notified under section 133 of the companies Act 2013, read together with relevant rules issued there under and other accounting principles generally accepted in India.
- The Company's objects are to carry on in India or in any part of the world all kind of business relating to fertilizers, heavy chemicals and their by-products. This is the only segment in accordance with the Ind As-108 and hence segment reporting is not required to be made.
- The Company's operations were affected due to COVID Lock Down. In view of the curtailed operations of the Group during the quarter ended 30th June 2020, the results are not comparable with the corresponding 3 months ended 30th June 2019.
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

