# Exploring Next to Goldcorp in the Timmins Mining District

**JULY 2017** 



# **Highlights**

- Timmins is the most productive gold district is Canada
- Goldcorp operates three mines in Timmins
- McLaren properties neighbor high value gold mines
- Properties contain established gold mineralized zones with significant exploration potential
- Highly experienced exploration management and technical team based in Timmins focused on discovery



# Corporate Structure

- Trades on CNSX (MCL) and Frankfurt (3ML)
- 42,431,511 shares issued and outstanding
- Warrants outstanding:
  3,109,000 at \$0.125 expire August 2, 2018
  4,250,000 at \$0.10 expire December 30, 2018
- Options outstanding: 2,025,000 at \$0.125
- 52,190,511 on fully diluted basis



### **Board of Directors**

### John Heslop, Executive Chairman

Mr. Heslop is a professional geologist with over 40 years in the natural resource sector. Mr. Heslop held the position of Exploration Manager, Central Canada for Texasgulf Inc. from 1974 to 1982, Vice-President, Project Development for Kidd Creek Mines Ltd. from 1982 and Director of Exploration for Falconbridge Limited from 1986 until 1987. He was President and CEO and a Director of Thundermin Resources from 1987 until 2016. Since 2016 he has been Vice-Chairman of West Red Lake Gold Mines.

#### Michael Meredith, Vice Chairman

Mr. Meredith has over 25 years experience in the resource exploration industry. Mr. Meredith was previously the President of McLaren Resources from 1999 to 2007 and from 2015 to 2017. From 2005 to 2008 he was Chairman of Hy Lake Gold.

### Andrew Ramcharan, Director

Dr. Ramcharan is a mining engineer with 20 years experience in the industry. At Dynatec he worked on Goldcorp's Red Lake Mine Project. More recently he worked for five years in Mergers & Acquisitions at IAMGOLD

#### John Holko, Director

Mr. Holko is a petroleum engineer, and the President of Lenape Resources based in Batavia, New York. Mr. Holko has over 35 years experience in the oil and gas industry.

### • Paul Crath, Director

Mr. Crath is President and CEO of Highvista Gold Inc. Mr. Crath has a Law Degree from Osgoode Hall.



# Management Team

### John Heslop, Executive Chairman

Mr Heslop has four decades of experience in exploration and mine development. Mr Heslop initiated production of the Hoyle Pond Mine in Timmins and subsequently became President & CEO of a mineral exploration and development company listed on the Toronto stock Exchange which was acquired in 2016.

### Radovan Danilovsky, Interim President

Mr. Danilovsky, MSc, MS, CIM, has over ten years of experience in the mining sector. From 2011 to 2016 he served as mining analyst for Accilent Capital, a mining investment firm. Before joining Accilent Capital, Mr. Danilovsky worked as a geophysical consultant for the mining exploration industry.

### David McDonald, Chief Financial Officer

Mr. McDonald, C.A. has worked as the CFO of various public and private junior resource companies.

### Nadim Wakeam, Corporate Secretary

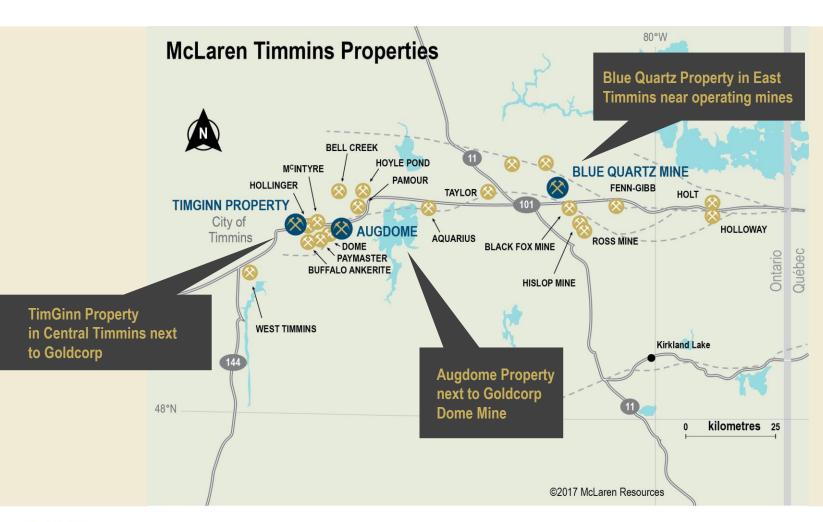
Mr. Wakeam, LLB, MBA, corporate securities lawyer, is a partner in a major Toronto law firm specializing in serving public company resource industry clients.

#### Ken Guy, Exploration Manager

Mr. Guy, P.Geo. Has over 30 years of exploration experience in Ontario Canada. Ken has worked as an Exploration Manager with BP Selco, Getty Metals, Cypress Minerals and Lexam VG Gold.



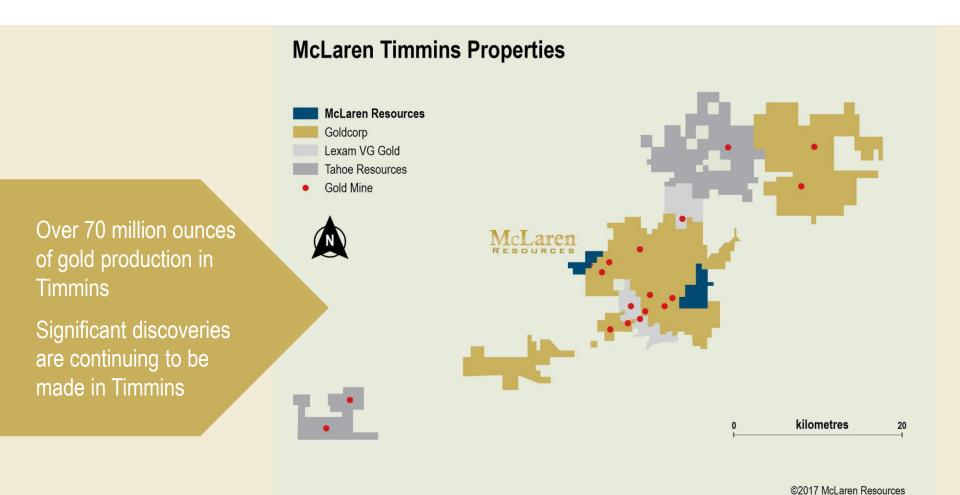
### World Class Gold District





Next to World Class Mines

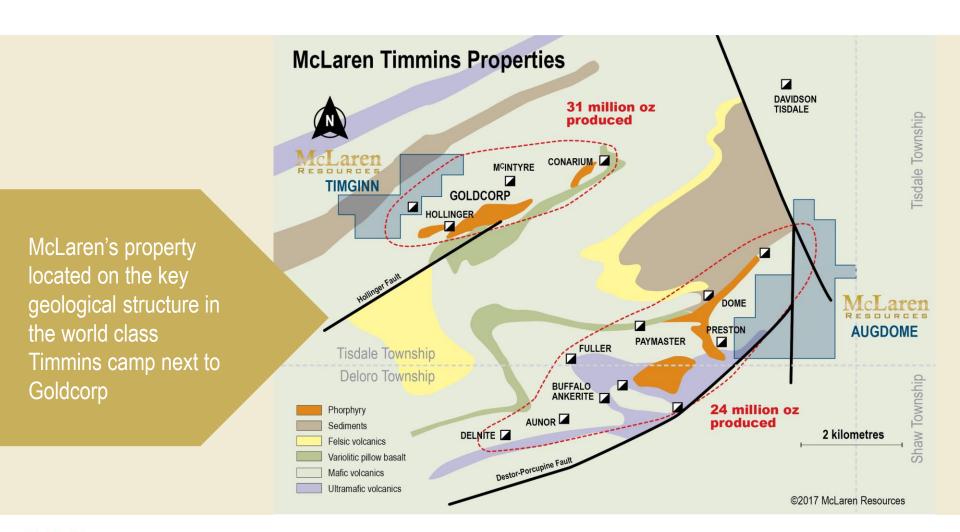
# TimGinn Property – Central Timmins





TimGinn Property Has Exciting Exploration Potential

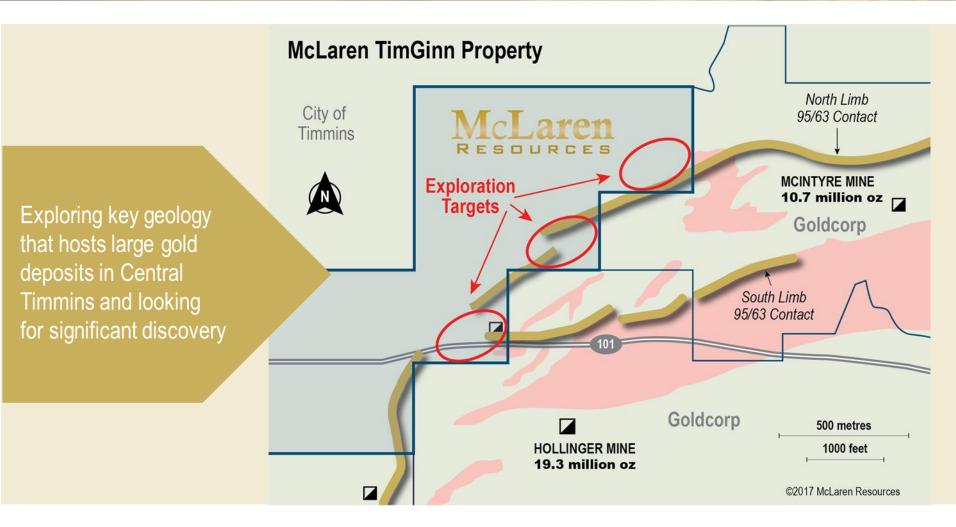
# **Central Timmins Geology**





Central Timmins Has Produced More Than 50 Million Gold Ounces

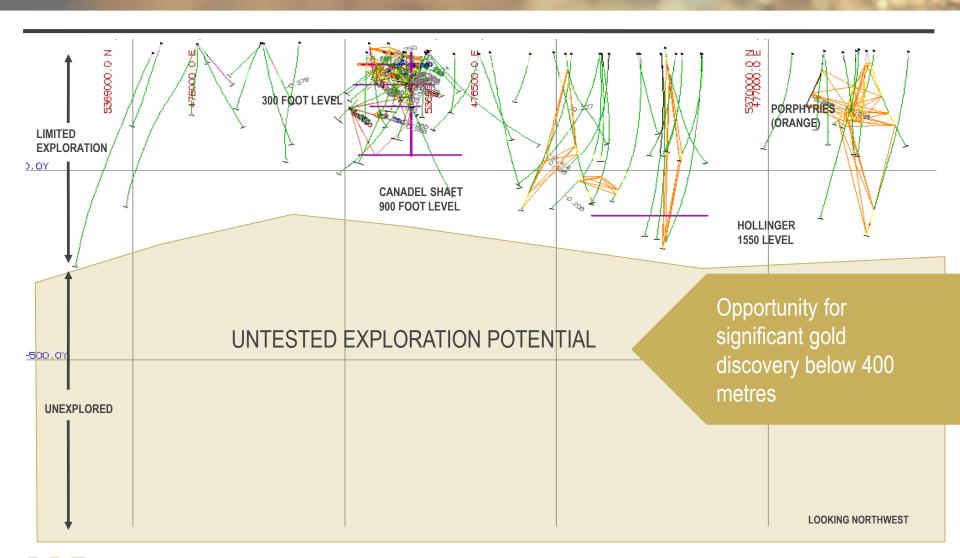
# On Trend with Major Gold Production





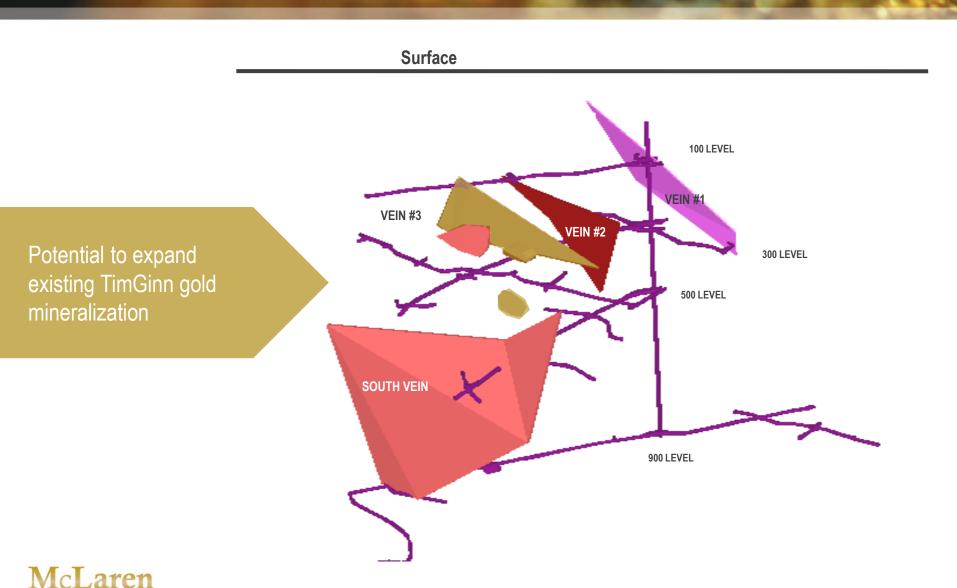
 Adjacent and on strike to Goldcorp's 19.3 million oz Hollinger Mine and Goldcorp's 10.7 million oz McIntyre Mine

# Significant Exploration Potential



Goldcorp has Produced 30 Million Ounces of Gold on Adjacent Property

### **Known Gold Mineralization**

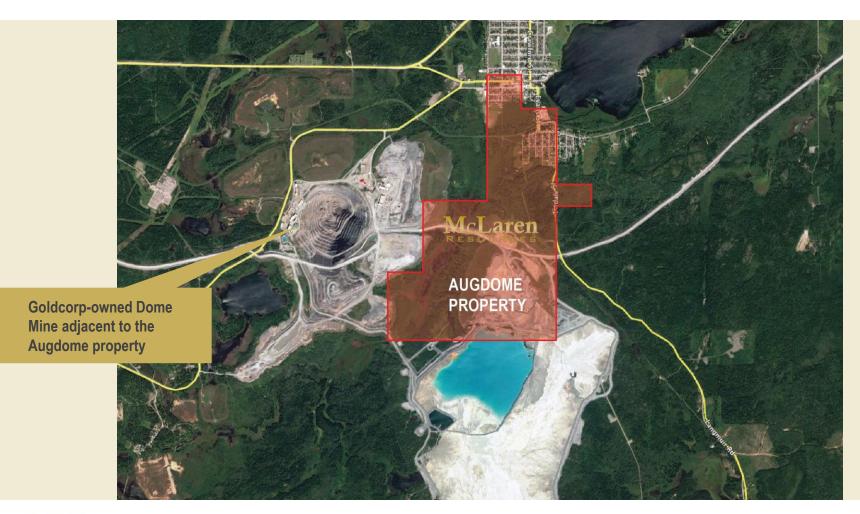


# TimGinn Option Terms

- To earn initial 50% interest in the TimGinn property McLaren is to spend \$1,400,000 on exploration work by December 31, 2021.
- Spend a minimum in exploration expenditures of \$200,000 in 2017, and a minimum of \$300,000 each year from 2018 to 2021.



# **Augdome Property**





MCL Gold Zones are Adjacent to the 12 Million Oz Dome Mine

# Blue Quartz Property

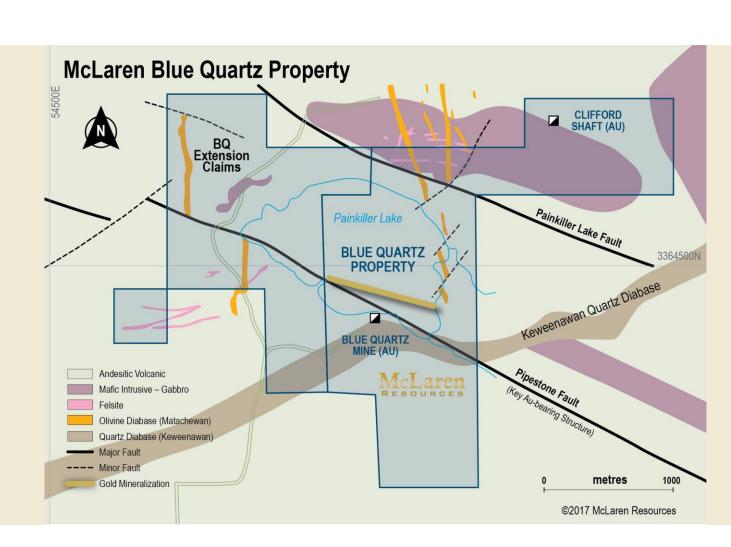
- Located in the Timmins
   Mining District East of the city of Timmins
- Neighbouring Black Fox Mine owned by Primero
- Hislop Mine owned by Kirkland Lake
- Fenn Gibb owned by Tahoe Resources





# Blue Quartz Geology

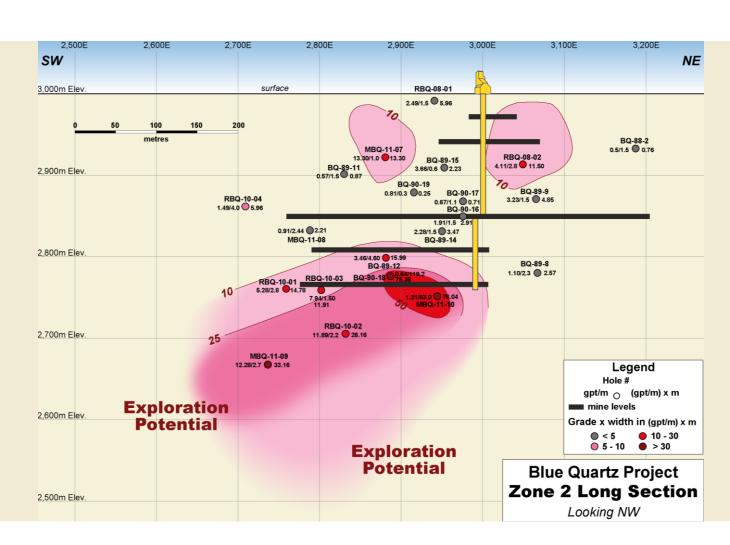
- Located on favourable geology for gold discovery
- Near Destor
   Porcupine Fault
   regional geological
   structure associated
   with significant
   Timmins gold
   deposits
- Blue Quartz extension claims 100% owned





# Potential for Discovery

- Drilling has expanded the gold mineralization to depth and along strike
- Potential to further expand gold mineralization





# Blue Quartz Drill Results

HOLE#	FROM (m)	TO (m)	WIDTH (m)	GRADE (g/t)	G*W
MBQ-11-07	77.26	78.26	1.0	13.3	13.30
MBQ-11-09	341.7	343.7	2.0	13.95	27.90
MBQ-11-10	155.57	158.67	3.1	5.51	17.08
Includes	155.57	156.89	1.3	10.5	13.86
MBQ-11-10	351.00	414.00	63.0	1.21	76.06
Includes	357.00	361.00	4.0	5.56	22.24
Includes	358.00	359.50	1.5	12.8	19.20
RBQ-10-02	367.50	375.90	8.4	3.52	29.57
Includes	373.90	374.90	1.0	23.0	23.0
RBQ-10-03	327.80	328.00	0.2	57.0	11.40
BQ-90-18	158.8	278.0	119.2	0.64	76.3
Includes	275.8	278.0	2.1	6.5	13.87



# Strategy

- McLaren management is committed to building company value by skillfully investing funds in the exploration and development of its Timmins gold projects.
- Management creates value through successful exploration by finding gold ounces at an effective cost and by exploring targets with high potential.





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