

**MINUTES OF THE MEETING OF BELBROUGHTON AND FAIRFIELD PARISH COUNCIL
FINANCE COMMITTEE HELD ON MONDAY 16TH MAY 2022, 7.30PM VIA VIDEO
CONFERENCE FACILITY**

Present

Parish Councillors

Cllr. Gibbs
Cllr. Hood
Cllr. Mabbett (Chairman)
Cllr. Morgan
Cllr. Nock
Cllr. Wilkes

Public

There were no members of the public
in attendance

Acting Clerk: Ruth Mullett

275/22 ELECTION OF CHAIRMAN AND VICE CHAIRMAN

It was unanimously **RESOLVED** to elect Cllr. Mabbett as Chairman and Cllr. Nock as Vice Chairman of the Finance Committee.

276/22 APOLOGIES

None

277/22 DECLARATIONS OF INTEREST

Cllr. Wilkes and Cllr. Gibbs declared an Other Disclosable Interest on agenda item 10, Fairfield Villa due to their proximity to Fairfield Recreation Ground.

278/22 DISPENSATIONS REQUESTED

Cllr. Wilkes and Cllr. Gibbs requested a dispensation on agenda item 10, and it was unanimously **RESOLVED** to grant these dispensations.

279/22 MINUTES OF THE PREVIOUS MEETINGS

It was unanimously **RESOLVED** to approve the minutes of the meeting held on 25th April 2022.

280/22 BANK RECONCILIATIONS

All accounts are currently with the Internal Auditor, so no bank reconciliation had taken place. It was agreed that Cllr. Gibbs and Cllr. Wilkes would conduct this month's bank reconciliation.

281/22 ACCOUNTS FOR PAYMENT

It was unanimously **RESOLVED** to agree the accounts for payment circulated to all councillors.

To confirm receipt of £785.25 Lengthsman Grant from Worcestershire County Council.

282/22 MAINTENANCE WORK

Flooding at Fairfield Rec – Cllr. Hood to conduct a drainage specification/water management analysis and report findings back to the Finance Committee.

Bollards at the entrance to Fairfield Rec need replacing – Clerk to instruct the Lengthsman.

283/22 FINANCIAL PLANNING AND INVESTMENT STRATEGY

It was unanimously **RESOLVED** to adopt the Financial Planning and Investment Strategy and to reaffirm our acceptance of the said to Full Council with one amendment. No. 6 – remove “and approximately £275,000 of liquid investments” and replace with, “funds held as liquid investments in varying durations”.

284/22 DATE OF NEXT MEETING

The next meeting will be held on Monday 20th June 2022, 7.30pm via Zoom.

285/22 RESOLUTION FOR COUNCIL TO EXCLUDE MEMBERS OF THE PUBLIC AND PRESS

Pursuant to section 1(2) of the Public Bodies (Admission to Meetings) Act 1960 the Council unanimously **RESOLVED** that, due to the sensitive nature of the business to be transacted under agenda item 12, Fairfield Villa Lease Negotiations, that the public and members of the press would be asked to leave the meeting during the consideration of this item.

It was unanimously **RESOLVED** to instruct MFG Solicitors to act on our behalf with regards the lease at Fairfield Villa and to form a Working Party.

The meeting closed at 8.41pm

To be agreed as a true record by the Finance Committee

Signed