

# Gardens of Gulf Cove POA

approved Minutes

Board of Directors Budget Meeting

November 15, 2018

Helen Raimbeau called the meeting to order at 5:32 pm

Pledge of Allegiance

Roll Call, Quorum established with the following Directors

Present: Helen Raimbeau, Marty Vanderbilt, Sergio Sanchez, Tom Sullivan, Nancy Valencic, Ray Forshee

Absent: Sandy Weaver

Meeting minutes from October 18, 2018 were approved unanimously and disposed

This meeting was properly noticed per FS 720 and community documents

## CORPORATION REPORTS:

President: none

Vice President: none

Secretary: CAM read report

Treasurer: Marty read Treasurer's report

Audit report read by CAM: Committee members Lois Almonte & Jo Russo reviewed all accounts on 11/13/18

Manager/Collections: CAM reviewed outstanding balances, fines/fees, collections with Attorney, outstanding debt being paid monthly or with attorney on payment plans

Law suits in progress

Members Comments (Agenda items only) – no comments

## OLD BUSINESS:

- Club House pool leak repair at a cost of \$6,200 using reserve funds: the consensus was to delay the repair
- Possible repair of lake fountain at \$350-\$400 for the pump: tabled decision pending cost analysis for moving fountain or how much a regular fountain and maintenance would cost
- Radar/flashing speed sign – (MSBU) Colleen Carver and Ray Forshee reported on the flashing solar-powered speed sign, offered by County for FREE. It would be near pump house and fairly unobtrusive to neighbors. County will collect 2-3 mo of data and report back to us, then decide whether or not to keep it.
- Budget Discussion – no discussion

## NEW BUSINESS:

- Vote on Assessment amount: Motion made to adopt the 2019 budget and keep assessment amount the same at \$332.75 for the year 2019. Nancy made 2<sup>nd</sup> motion. All were in agreement with this.
- Fining: No fining presented, per Lori

Adjourned Meeting at 6:35 pm