

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 8/1/2016 to 8/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	18,735.88	20,589.80	(1,853.92)	9.00%	150,316.55	164,718.40	(14,401.85)	8.74%	247,078.20
Constable Fees Earned	12,654.95	11,444.00	1,210.95	-10.58%	101,618.32	91,552.00	10,066.32	-11.00%	137,328.00
Late Fees	523.59	100.00	423.59	-423.59%	14,360.39	800.00	13,560.39	-1695.05%	1,200.00
Legal - Collection Reimbsl	5,860.00	1,100.00	4,760.00	-432.73%	26,619.98	8,800.00	17,819.98	-202.50%	13,200.00
Legal D/R Fees Reibsmnt	0.00	1,000.00	(1,000.00)	100.00%	850.00	8,000.00	(7,150.00)	89.38%	12,000.00
Mowing, D/R Reibsmnt	0.00	533.30	(533.30)	100.00%	1,874.46	4,266.40	(2,391.94)	56.06%	6,400.00
Operating-Trsf to Reserve	(1,347.00)	(1,347.00)	0.00	0.00%	(10,776.00)	(10,776.00)	0.00	0.00%	(16,164.00)
Interest Income	124.05	50.00	74.05	-148.10%	754.67	400.00	354.67	-88.67%	600.00
Belfort Place Patrol Reimt	791.88	805.00	(13.12)	1.63%	6,335.04	6,440.00	(104.96)	1.63%	9,660.00
West Place Patrol Reimbs	0.00	540.50	(540.50)	100.00%	2,162.37	4,324.00	(2,161.63)	49.99%	6,486.00
Advertising Income	0.00	16.70	(16.70)	100.00%	200.00	133.60	66.40	-49.70%	200.00
Clubhouse Rental Income	0.00	16.70	(16.70)	100.00%	300.00	133.60	166.40	-124.55%	200.00
Pool Tag Income	98.00	40.80	57.20	-140.20%	724.00	326.40	397.60	-121.81%	490.00
Pool Concessions	0.00	4.20	(4.20)	100.00%	0.00	33.60	(33.60)	100.00%	50.00
Misc. Income	0.00	16.70	(16.70)	100.00%	0.00	133.60	(133.60)	100.00%	200.00
TOTAL Revenue	37,441.35	34,910.70	2,530.65	-7.25%	295,339.78	279,285.60	16,054.18	-5.75%	418,928.20
TOTAL Income	37,441.35	34,910.70	2,530.65	-7.25%	295,339.78	279,285.60	16,054.18	-5.75%	418,928.20
Expense									
Audit & Taxes									
Audit & Tax Preparation	0.00	0.00	0.00	0.00%	3,750.00	1,300.00	(2,450.00)	-188.46%	1,300.00
Property Tax	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	13.00
TOTAL Audit & Taxes	0.00	0.00	0.00	0.00%	3,750.00	1,300.00	(2,450.00)	-188.46%	1,313.00
Common Area Maintenance									
General Repairs/Maintena	0.00	66.70	66.70	100.00%	200.00	533.60	333.60	62.52%	800.00
Fence & Gate Repairs	0.00	66.70	66.70	100.00%	0.00	533.60	533.60	100.00%	800.00
Termite Treatment	0.00	83.30	83.30	100.00%	0.00	666.40	666.40	100.00%	1,000.00
Mosquito Abatement	0.00	263.00	263.00	100.00%	0.00	2,104.00	2,104.00	100.00%	3,156.00
Centerpoint Easement	0.00	125.00	125.00	100.00%	0.00	1,000.00	1,000.00	100.00%	1,500.00
Signage	0.00	33.30	33.30	100.00%	1,377.75	266.40	(1,111.35)	-417.17%	400.00
Graffiti	0.00	50.00	50.00	100.00%	0.00	400.00	400.00	100.00%	600.00
Misc. Repairs	0.00	0.00	0.00	0.00%	1,901.23	0.00	(1,901.23)	0.00%	0.00
Wifi and Internet	0.00	200.00	200.00	100.00%	0.00	1,600.00	1,600.00	100.00%	2,400.00
TOTAL Common Area Mail	0.00	888.00	888.00	100.00%	3,478.98	7,104.00	3,625.02	51.03%	10,656.00
Community Services									
Neighborhood Events	0.00	75.00	75.00	100.00%	1,835.29	600.00	(1,235.29)	-205.88%	900.00
Community Relations	0.00	50.00	50.00	100.00%	328.40	400.00	71.60	17.90%	600.00
Beautification Committee	0.00	100.00	100.00	100.00%	0.00	800.00	800.00	100.00%	1,200.00
TOTAL Community Service	0.00	225.00	225.00	100.00%	2,163.69	1,800.00	(363.69)	-20.21%	2,700.00
Insurance									
Ins. - Directors & Officers	317.12	317.00	(0.12)	-0.04%	2,536.96	2,536.00	(0.96)	-0.04%	3,804.00

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Ins. - Flood	209.84	0.00	(209.84)	0.00%	419.68	0.00	(419.68)	0.00%	0.00
Ins. - Package	1,636.53	2,200.00	563.47	25.61%	13,340.53	17,600.00	4,259.47	24.20%	26,400.00
Ins. - Workers Comp.	21.34	20.90	(0.44)	-2.11%	170.72	167.20	(3.52)	-2.11%	251.00
TOTAL Insurance	2,184.83	2,537.90	353.07	13.91%	16,467.89	20,303.20	3,835.31	18.89%	30,455.00
<u>Landscape Expense</u>									
Landscape Contract	1,581.84	1,582.00	0.16	0.01%	12,654.72	12,656.00	1.28	0.01%	18,984.00
Landscape Improvmts./Re	1,677.88	533.30	(1,144.58)	-214.62%	4,856.15	4,266.40	(589.75)	-13.82%	6,400.00
Irrigation Repairs	196.72	158.30	(38.42)	-24.27%	2,279.24	1,266.40	(1,012.84)	-79.98%	1,900.00
Deed Restriction Mowing	0.00	350.00	350.00	100.00%	2,018.84	2,800.00	781.16	27.90%	4,200.00
Deed Restriction - Other	0.00	125.00	125.00	100.00%	550.00	1,000.00	450.00	45.00%	1,500.00
TOTAL Landscape Expens	3,456.44	2,748.60	(707.84)	-25.75%	22,358.95	21,988.80	(370.15)	-1.68%	32,984.00
<u>Legal Expenses</u>									
Legal Collections	5,865.00	1,500.00	(4,365.00)	-291.00%	27,394.98	12,000.00	(15,394.98)	-128.29%	18,000.00
Legal Corporate	0.00	108.30	108.30	100.00%	832.50	866.40	33.90	3.91%	1,300.00
Legal Deed Restrictions	0.00	156.20	156.20	100.00%	595.00	1,249.60	654.60	52.38%	1,875.00
TOTAL Legal Expenses	5,865.00	1,764.50	(4,100.50)	-232.39%	28,822.48	14,116.00	(14,706.48)	-104.18%	21,175.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,524.00	0.30	0.01%	20,189.60	20,192.00	2.40	0.01%	30,288.00
Bank Charges	0.00	0.00	0.00	0.00%	8.34	0.00	(8.34)	0.00%	0.00
Copies & Printing	62.00	300.00	238.00	79.33%	1,728.30	2,400.00	671.70	27.99%	3,600.00
Misc. Office Expense	0.00	83.30	83.30	100.00%	534.24	666.40	132.16	19.83%	1,000.00
Meeting Expense	0.00	91.70	91.70	100.00%	91.38	733.60	642.22	87.54%	1,100.00
Newsletter / Mailouts	62.00	908.30	846.30	93.17%	7,062.72	7,266.40	203.68	2.80%	10,900.00
Postage	29.82	700.00	670.18	95.74%	2,017.90	5,600.00	3,582.10	63.97%	8,400.00
Dues & Subscriptions	0.00	0.00	0.00	0.00%	500.00	0.00	(500.00)	0.00%	0.00
Website Hosting	75.00	0.00	(75.00)	0.00%	225.00	0.00	(225.00)	0.00%	0.00
TOTAL Office/Administrativ	2,752.52	4,607.30	1,854.78	40.26%	32,357.48	36,858.40	4,500.92	12.21%	55,288.00
<u>Other Expenses</u>									
Bad Debt	0.00	1,000.00	1,000.00	100.00%	0.00	8,000.00	8,000.00	100.00%	12,000.00
Constable Patrol Service	12,790.00	12,790.00	0.00	0.00%	102,453.18	102,320.00	(133.18)	-0.13%	153,480.00
TOTAL Other Expenses	12,790.00	13,790.00	1,000.00	7.25%	102,453.18	110,320.00	7,866.82	7.13%	165,480.00
<u>Pool / Recreation Center</u>									
Pool Management Contrai	5,210.00	2,591.50	(2,618.50)	-101.04%	26,076.25	20,732.00	(5,344.25)	-25.78%	31,098.00
Pool Chemicals / Supplies	0.00	0.00	0.00	0.00%	300.00	0.00	(300.00)	0.00%	0.00
Pool Equipment	21.65	41.70	20.05	48.08%	21.65	333.60	311.95	93.51%	500.00
Pool Area Repairs	0.00	216.70	216.70	100.00%	0.00	1,733.60	1,733.60	100.00%	2,600.00
Pool Tag Expense	10.00	0.00	(10.00)	0.00%	1,525.06	0.00	(1,525.06)	0.00%	0.00
License/Permit Fees	0.00	0.00	0.00	0.00%	354.16	0.00	(354.16)	0.00%	0.00
Pool Telephone	92.63	35.00	(57.63)	-164.66%	740.70	280.00	(460.70)	-164.54%	420.00
Clubhouse/Bldg Maintn.	0.00	0.00	0.00	0.00%	324.75	0.00	(324.75)	0.00%	0.00
Clubhouse Cleaning/Supp	0.00	250.00	250.00	100.00%	0.00	2,000.00	2,000.00	100.00%	3,000.00
Plumbing Repairs	0.00	50.00	50.00	100.00%	0.00	400.00	400.00	100.00%	600.00

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Recreation Center Misc.R	0.00	25.00	25.00	100.00%	0.00	200.00	200.00	100.00%	300.00
Recreation Center Supplie	0.00	25.00	25.00	100.00%	0.00	200.00	200.00	100.00%	300.00
TOTAL Pool / Recreation C	5,334.28	3,234.90	(2,099.38)	-64.90%	29,342.57	25,879.20	(3,463.37)	-13.38%	38,818.00
Utilities									
Electricity	789.33	1,500.00	710.67	47.38%	5,945.58	12,000.00	6,054.42	50.45%	18,000.00
Water & Sewer	1,416.34	1,800.00	383.66	21.31%	7,925.68	14,400.00	6,474.32	44.96%	21,600.00
Drainage Fee	29.11	29.00	(0.11)	-0.38%	203.77	232.00	28.23	12.17%	348.00
TOTAL Utilities	2,234.78	3,329.00	1,094.22	32.87%	14,075.03	26,632.00	12,556.97	47.15%	39,948.00
TOTAL Expense	34,617.85	33,125.20	(1,492.65)	-4.51%	255,270.25	266,301.60	11,031.35	4.14%	398,817.00
Excess Revenue / Expense	2,823.50	1,785.50	1,038.00	-58.13%	40,069.53	12,984.00	27,085.53	-208.61%	20,111.20

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Posted 8/1/2016 to 8/31/2016 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Reserve Income</u>										
Reserve-Trsf from Opr. Fu	1,347.00	1,347.00	0.00	0.00%	10,776.00	10,776.00	0.00	0.00%	16,164.00	
RSRV Interest Income	10.52	0.00	10.52	0.00%	101.17	0.00	101.17	0.00%	0.00	
TOTAL Reserve Income	1,357.52	1,347.00	10.52	-0.78%	10,877.17	10,776.00	101.17	-0.94%	16,164.00	
TOTAL Income	1,357.52	1,347.00	10.52	-0.78%	10,877.17	10,776.00	101.17	-0.94%	16,164.00	
Expense										
<u>Reserve Expenses</u>										
RSRV Landscape	0.00	0.00	0.00	0.00%	10,767.93	0.00	(10,767.93)	0.00%	0.00	
RSRV - Pool Area Improv	0.00	0.00	0.00	0.00%	9,178.42	0.00	(9,178.42)	0.00%	0.00	
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	19,946.35	0.00	(19,946.35)	0.00%	0.00	
TOTAL Expense	0.00	0.00	0.00	0.00%	19,946.35	0.00	(19,946.35)	0.00%	0.00	
Excess Revenue / Expense	1,357.52	1,347.00	10.52	-0.78%	(9,069.18)	10,776.00	(19,845.18)	184.16%	16,164.00	