

Profit & Loss Budget vs. Actual
January 1 - December 31, 2017

§5720.303(7), Fla. Stat. (Supp. 2017)

	YTD ACTUAL	ANNUAL BUDGET
	Jan. 1 - Dec. 31, 2017	Jan. 1 - Dec. 31, 2017
Ordinary Income/Expenses		
Income Invoiced		
Member Assessments *	83,380.00	83,380.00
Write-off Accts. Receiv.	(354.98)	0.00
Late Fees **	4,500.00	3,000.00
Fines Income	0.00	1,000.00
Estoppel Fees	22,016.26	5,000.00
Interest Income	600.88	450.00
Total Income Invoiced	110,142.16	92,830.00
Expenses		
Accounting Services	175.00	500.00
Bank Charges	6.00	20.00
Charitable Donations	100.00	100.00
Collection (% to MJ Altman)	1,304.27	2,000.00
Computer Software Expense	189.98	100.00
Insurance	3,932.00	4,100.00
Legal Fees	80.15	3,000.00
Licenses	70.00	100.00
Mileage	679.04	1,000.00
Office Expense	2,312.56	2,000.00
Postage & Delivery	1,044.43	900.00
Printing Expense	544.13	400.00
Professional Services	30,545.69	27,000.00
Rent / Lease	13,200.00	13,200.00
Repairs & Maint - Security Sys	781.36	1,920.00
Repairs & Maint - Mowing	1,920.00	0.00
Security Alarm Monitoring	192.07	200.00
Subscriptions - HOA Leader	99.00	200.00
Taxes - IRS	0.00	0.00
kcpoainc.org website	203.88	
Telephone & Internet	2,830.88	2,860.00
Utilities (electric & water)	34,223.44	33,230.00
Total Expense	94,433.88	92,830.00
Net Ordinary Income	15,708.28	0.00
Other Income/Expenses		
	0.00	0.00
Net Income	15,708.28	0.00

CBC National Checking	24,809.25
CBC National Money Market	130,178.08

* 2017 Unpaid Dues	4,070.00
**2017 Unpaid Late Fees	1,750.00

Total Accounts Receivable	
Includes current & prior years	40,183.88