RESOLUTION 20-10 To Defray City Obligations in the Health Insurance Plan

BE IT RESOLVED by the City Council of the City of Newton, Illinois that effective January 1, 2021, for the purpose of defraying City obligations under its health insurance plan, there shall be allocated to the City's Insurance Fund one (1%) percent of the gross revenues from each of the City's water, sewer and electric funds, said allocation to occur on not less than monthly. The said one (1%) percent allocation shall be reviewed by the City Council not less than monthly to determine if the percentage allocation should be increased or decreased to satisfy City health insurance obligations. Said allocation shall not occur at such time as the allocated amount equals \$300,000.00. Said allocation will be reinstated if said amount falls below \$300,000.00.

Upon roll call vote, the following Alderpersons voted Aye: David Brown, Larry Brooks, Robert Reisner, Eric Blake, Marlene Harris and Gayle Glumac

Upon roll call vote, the following Alderpersons voted Nay: None

Passed and approved on the 17th day of November, 2020.

SEAL

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MARK BOLANDER, Mayor

ATTEST:

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