

2023 Spring Valley Property Owners Recreational Corporation Budget

Year	2021	2022	2023
	ACTUAL	BUDGET	BUDGET
REVENUES-(NON-FISHING)			
Dues/Assessments	\$ 47,242.64	\$ 37,487.00	\$ 44,373.00
Past Due Dues with Fees	\$ 200.00	\$ 7,025.00	\$ 4,238.00
Designated Gifts	\$ -	\$ -	\$ -
AL NON-FISHING REVENUES	\$ 47,442.64	\$ 44,512.00	\$ 48,611.00
EXPENSES-NON-FISHING			
Activities	\$ 1,270.90	\$ 2,650.00	\$ 2,700.00
Insurance	\$ 4,387.00	\$ 5,100.00	\$ 4,361.00
Maintenance & General	\$ 5,118.10	\$ 2,100.00	\$ 14,165.00
Lake Improvements	\$ 58,005.98	\$ 22,461.00	\$ -
Office Supplies	\$ 259.51	\$ 150.00	\$ 225.00
Other Expenses	\$ 583.75	\$ -	\$ 84.00
Pavilion Expenses	\$ 635.23	\$ 600.00	\$ 78.00
Payroll	\$ 12,418.53	\$ 10,167.24	\$ 15,753.00
Postage & Delivery	\$ 508.00	\$ 1,000.00	\$ 688.00
Printing	\$ 200.00	\$ 300.00	\$ 200.00
Professional-Legal/Accounting	\$ 1,941.98	\$ 2,000.00	\$ 2,117.00
Taxes	\$ 1,106.01	\$ 2,235.00	\$ 1,000.00
Telephone	\$ 671.64	\$ 660.00	\$ 672.00
Trash Removal	\$ 724.08	\$ 748.00	\$ 850.00
Utilities	\$ 2,226.78	\$ 2,520.00	\$ 4,185.00
TOTAL EXPENSES-NON-FISH	\$ 90,057.49	\$ 52,691.24	\$ 47,078.00
NET NON-FISHING REVENUE	-\$ 42,614.85	-\$ 8,179.24	\$ 1,533.00
FISHING REVENUES			
Fees	\$ 14,431.00	\$ 11,525.00	\$ 17,890.00
Derby	\$ 1,064.50	\$ 2,250.00	\$ 1,050.00
Donations	\$ 2,744.00	\$ -	\$ 245.00
TOTAL FISHING REVENUES	\$ 18,239.50	\$ 13,775.00	\$ 19,185.00
FISHING EXPENSES			
Fish Stocking	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00
Fishing Derby	\$ 3,327.11	\$ 2,000.00	\$ 2,000.00
Maintenance & Supplies	\$ 223.28	\$ 300.00	\$ 351.00
Activities	\$ 31.32	\$ 200.00	\$ -
Other	\$ 208.03	\$ -	\$ -
TOTAL FISHING EXPENSES	\$ 11,789.74	\$ 10,500.00	\$ 10,351.00
NET FISHING REVENUE	\$ 6,449.76	\$ 3,275.00	\$ 8,834.00
OPERATING INCOME(LOSS)	-\$ 36,165.09	-\$ 4,904.24	\$ 10,367.00
OTHER REVENUES			
Interest Income	\$ 206.00	\$ 221.00	\$ 193.00
Late Fees/Other	\$ -	\$ -	\$ -
TOTAL OTHER INCOME	\$ 206.00	\$ 221.00	\$ 193.00
CAPITAL EXPENDITURES	\$ -	\$ -	\$ -
TOTAL ALL REVENUES	-\$ 35,959.09	-\$ 4,683.24	\$ 10,560.00