

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF EAGLE LAKE

A tax rate of \$.76014 per \$100 valuation has been proposed by the governing body of
the City of Eagle Lake.

PROPOSED TAX RATE	\$ <u>.76014</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>.77895</u> per \$100
EFFECTIVE TAX RATE	\$ <u>.77906</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for
the City of Eagle Lake from the same properties in both the 2015
tax year and the 2016 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Bill Mitchell, Chief Appraiser

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