## AN ORDER OF THE BOARD OF DIRECTORS OF RIVER PLACE LIMITED DISTRICT; LEVYING TAXES, PROVIDING FINDINGS OF FACT, PROVIDING FOR OPEN MEETING

WHEREAS, the Board of Directors ("Board") of River Place Limited District ("District") must set a tax rate to be levied for the tax year 2023 based on the District's tax rolls, which have been prepared by the Chief Appraiser of the Travis Central Appraisal District, reviewed and certified by the Travis Central Appraisal Review Board, and accepted by the Board; and

WHEREAS the Board must levy and collect a tax for maintenance purposes ("Maintenance tax"), including funds for planning, maintaining, repairing, and operating all necessary plants, works, facilities, improvements, appliances, and equipment of the District and for paying costs of proper services, engineering, and legal fees, and organizational and administrative expenses; and

**WHEREAS** the District caused notice of a public hearing on the proposed 2023 tax rate to be published in a newspaper of general circulation within the District and the County, not less than seven (7) days prior to the date of the hearing, in compliance with Section 49.236, Texas Water Code; and

**WHEREAS** the voters of the District approved the levy and collection of a Maintenance T ax of not more than \$0.50 per \$100 of assessed valuation of taxable property within the District at an election held on May 5, 2018, within the District;

## NOW, THEREFORE, IT IS ORDERED BY THE BOARD OF DIRECTORS OF RIVER PLACE LIMITED DISTRICT:

<u>Section 1</u>: <u>Findings of Facts</u>. The preceding recitals are the true and correct legislative findings of the Board and are fully incorporated herein for all purposes.

<u>Section 2</u>: <u>Maintenance Tax</u>. There is hereby levied a maintenance tax of \$0.0670 on each \$100 of taxable property within the District for the tax year 2023.

Section 3: Uses of Maintenance Tax. All taxes collected pursuant to the maintenance tax levy, after paying of reasonable costs of levying, assessing, and collecting same, shall be deposited into the District's Operating Fund and shall be used only for maintenance purposes, including, but not limited to, funds for planning, maintaining, repairing, and operating all necessary plants, works, facilities, improvements, appliances, and equipment of the District and for paying costs of proper services, engineering, and legal fees, and organizational and administrative expenses.

Section 4: <u>Delinquent Taxes</u>. The taxes levied hereby shall be delinquent after January 31, 2024.

Section 5: Open Meeting. The Board considered and adopted this Order during a duly noticed meeting that was open to the public, in compliance with Chapter 551, Texas Government Code and Section 49.063, Texas Water Code.

PASSED AND APPROVED this 27th day of September 2023.

[Execution page follows.]

Art Jistel, Vice resident

ATTEST:

Tim Mattox Secretary

[SEAL]