

San Ignacio Vistas, Inc.
Homeowners Association
Minutes Board Meeting
February 2, 2009
Approved by the Board February 17, 2009

Board: Marianne Bishop, Bob Christensen, Rick Irvin, Jerry Larsen and Delores Leavitt
Homeowners: Ed Eick, Larry Engel, Lillie Hill, Greg Nowak, Jack Powers and Jim Steffen

The meeting was called to order at 9 AM with a quorum of the board present and proceeded using the agenda as distributed.

1. CONSIDER MEETING MINUTES

A MOTION was MADE by Delores Leavitt, which was SECONDED and unanimously PASSED approving the minutes of the January 5, 2009 board meeting as distributed.

2. FINANCIAL REPORT

A MOTION was MADE by Rick Irvin, SECONDED and unanimously PASSED approving the Statement of Revenue, Expenses and Fund Balances month ended January 31, 2009 subject to Audit (Attachment A).

One homeowner has not paid the 2009 dues assessment and has agreed to equal quarterly payments, the first of which is due by March 31, 2009.

A MOTION was MADE by Rick Irvin, SECONDED and unanimously PASSED approving a Revised Budget for 2009 (Attachment B).

A MOTION was MADE by Marianne Bishop, SECONDED and unanimously PASSED approving the a Statement of Assets, Liabilities and Revised Statement of Revenue, Expenses and Fund Balances at December 31, 2008. (Attachment C).

3. AUDIT COMMITTEE - Jack Powers, Chair,

Jack presented the report and opinion letter on behalf of the Committee.

A MOTION was MADE by Marianne Bishop, SECONDED and unanimously PASSED Accepting the report of the Audit Committee dated January 23, 2009 (Attachment D) and thanked members of the committee for their fine work.

He then presented some matters for the board to consider.

A MOTION was MADE by Marianne Bishop, SECONDED and unanimously PASSED that income taxes be charged to the Operating Fund and the 2009 Budget shall be revised accordingly.

A MOTION was MADE by Marianne Bishop, SECONDED and unanimously PASSED that the board request the Audit Committee to establish account numbers for the chart of accounts that will be made a part of the Accounting Procedures Manual.

A MOTION was MADE by Marianne Bishop, SECONDED and unanimously PASSED that the year end financial statement be reconciled to the general ledger.

A MOTION was MADE by Marianne Bishop, SECONDED and unanimously PASSED that a separate line item be established for Capital Improvements and the 2009 Operating Budget be revised accordingly.

4. OFFICER'S REPORTS

A. SECRETARY

A MOTION was MADE SECONDED and PASSED approving an honorarium of \$20 for the GVR personnel that set up the annual meeting on February 17, 2009.

Homeowners serving as tellers for the annual meeting include: Gary Powers, head teller, Marcia Bengston, Mary Lou Catino, and Alice Kroboth.

B. PRESIDENT

The agenda for the Annual Meeting of 2009 presented and board members were asked to review and communicate any additions or modifications to this agenda to Bob soon. Board representatives to each committees were also asked to check with all committee members about their willingness to serve in 2009.

4. COMMITTEE REPORTS

A. ARCHITECTURAL COMMITTEE – Jerry Larsen

The committee reviewed and approved:
Window and door replacement - Lot 073
Security Door installation - Lot 173

There was also a letter written to a homeowner advising them of the need to paint vent covers installed on the side of the home to match their stucco.

B. MAINTENANCE COMMITTEE

Minutes of the January 14 Maintenance Committee meeting are included as "Attachment E". Sunland will be doing the crack and curb sealing project on February 3-4 with cleanup slated for February 5. Members of the committee will be overseeing the project.

An updated Long Range Plan for Road Pavement Maintenance was provided by consultants Roger and Roy "Attachment F".

5. OPEN FORUM

6. CONTINUING BUSINESS - none

7. NEW BUSINESS - none

8. ADJOURNMENT

The meeting was adjourned at 10:20 AM. The next board meeting will follow the Annual Meeting on February 17 at Canoa Hills Recreation Center.

Respectfully submitted,
/s/ Marianne Bishop, Secretary

ATTACHMENT A
SAN IGNACIO VISTAS, INC.

Statement of Revenue, Expenses and Fund Balances (Modified Cash Basis)

Month Ended January 31, 2009

| | Operating Fund | | Reserve Fund | Total All Funds |
|---|-------------------------|-------------------------|-------------------------|-------------------------|
| | <u>Budget</u> | <u>Actual</u> | <u>Actual</u> | <u>Actual</u> |
| Revenue | | | | |
| Assessments | \$102,600 | \$102,150 | \$0 | \$102,150 |
| Transfer and Document Fees | 200 | 0 | 0 | 0 |
| Interest | <u>61</u> | <u>51</u> | <u>1,141</u> | <u>1,192</u> |
| Total Revenue | <u>\$102,861</u> | <u>\$102,201</u> | <u>\$1,141</u> | <u>\$103,342</u> |
| Expenses | | | | |
| Maintenance Expenses | \$1,563 | \$376 | \$0 | \$376 |
| Administrative Expenses | 2,095 | 1,986 | 0 | 1,986 |
| Other Expenses | <u>1,048</u> | <u>1,048</u> | <u>21</u> | <u>1,069</u> |
| Total Expenses | <u>\$4,706</u> | <u>\$3,410</u> | <u>\$21</u> | <u>\$3,431</u> |
| Excess Revenue (Expenses) | \$98,155 | \$98,791 | \$1,120 | \$99,911 |
| Reserve Allocation To (From) | <u>(40,356)</u> | <u>(40,356)</u> | <u>40,356</u> | <u>0</u> |
| Net Increase (Decrease) After Allocation | <u>\$57,799</u> | <u>\$58,435</u> | <u>\$41,476</u> | <u>\$99,911</u> |
| Fund Balances | | | | |
| Beginning of Year Fund Balance | | <u>\$2,321</u> | <u>\$173,038</u> | <u>\$175,359</u> |
| End of Month Fund Balance | | <u>\$60,756</u> | <u>\$214,514</u> | <u>\$275,270</u> |

Supplementary Information

The dues assessment for 2009 was \$450 per member. \$90,000 was collected in December the balance in January.

Cash and investments totaled \$265,359 at the beginning of the year, including \$2,321 of cash in the operating account and \$90,000 of cash and CDs in the assessments account at Compass Bank; \$28,038 in cash and \$145,000 in investments in the reserve account at Wachovia Securities.

Reserve equity totaled \$759 per member at the beginning of the year and \$941 per member at month end.

SAN IGNACIO VISTAS, INC.

ATTACHMENT B

(Page 1 of 3)

Statement of Revenue, Expenses and Fund Balances (Modified Cash Basis)

2009 Revised Budget versus 2009 Budget

| | Operating Fund | | Reserve Fund | Total All Funds |
|---|-------------------------|-------------------------|------------------------|-------------------------|
| | 2009 Budget | Revised Budget | | |
| Revenue | | | | |
| Assessments (per member \$450 in 2008) | \$102,600 | \$102,600 | \$0 | \$102,600 |
| Transfer and Document Fees | 1,400 | 1,400 | 0 | 1,400 |
| Interest | <u>863</u> | <u>627</u> | <u>7,990</u> | <u>8,617</u> |
| Total Revenue | <u>\$104,863</u> | <u>\$104,627</u> | <u>\$7,750</u> | <u>\$112,400</u> |
| Expenses | | | | |
| Maintenance Expenses | \$46,847 | \$38,775 | \$19,090 | \$57,865 |
| Administrative Expenses | 13,678 | 14,078 | 0 | 14,078 |
| Other Expenses | <u>5,755</u> | <u>5,285</u> | <u>0</u> | <u>5,285</u> |
| Total Expenses | <u>\$66,280</u> | <u>\$58,138</u> | <u>\$19,090</u> | <u>\$77,228</u> |
| Excess Revenue (Expenses) | \$38,583 | \$46,489 | -\$11,340 | \$35,172 |
| Reserve Allocation To (From) | <u>-40,356</u> | <u>-47,356</u> | <u>47,356</u> | <u>0</u> |
| Net Increase (Decrease) After Allocation | <u>-\$1,773</u> | <u>-\$867</u> | <u>\$36,016</u> | <u>\$35,172</u> |
| Fund Balances | | | | |
| Beginning of Year Fund Balance (Estimated Actual) | <u>\$2,632</u> | <u>\$2,321</u> | <u>\$173,038</u> | <u>\$175,359</u> |

*Board Supplement to Statement of Expenses
2009 Revised Budget versus 2009 Budget*

| Expense Detail | Operating Fund | | Reserve Fund | Total All Funds |
|--|------------------------|------------------------|------------------------|------------------------|
| | 2009 Budget | Revised Budget | | |
| Maintenance Expenses | | | | |
| Common Area Maintenance (see Note 1) | \$33,600 | \$20,358 | | \$20,358 |
| Capital Improvements (see Note 2) | 0 | 5,000 | | 5,000 |
| Invasive Grasses | 4,500 | 4,500 | | 4,500 |
| Tree Trimming | 3,500 | 3,500 | | 3,500 |
| Utilities (see Note 3) | 707 | 877 | | 877 |
| Other Maintenance (see Note 4) | <u>4,540</u> | <u>4,540</u> | <u>19,090</u> | <u>23,630</u> |
| Total Maintenance Expenses (Reported in Stmt) | <u>\$46,847</u> | <u>\$38,775</u> | <u>\$19,090</u> | <u>\$57,865</u> |
| Administrative Expenses | | | | |
| Administrative Services | \$7,200 | \$7,200 | | \$7,200 |
| Board Expenditures | 700 | 700 | | 700 |
| Legal Expenses (see Note 5) | 900 | 1,300 | | 1,300 |
| Membership Communications | <u>4,878</u> | <u>4,878</u> | | <u>4,878</u> |
| Total Administrative Expenses (Reported in Stmt) | <u>\$13,678</u> | <u>\$14,078</u> | <u>\$0</u> | <u>\$14,078</u> |
| Other Expenses | | | | |
| Audit and Accounting (see Note 6) | \$450 | \$750 | | \$750 |
| Insurance Expenses (see Note 7) | 3,339 | 3,133 | | 3,133 |
| Membership Fees | 1,629 | 1,629 | | 1,629 |
| Taxes and Contingency (see Note 8) | <u>337</u> | <u>-227</u> | <u>0</u> | <u>-227</u> |
| Total Other Expenses (Reported in Statement) | <u>\$5,755</u> | <u>\$5,285</u> | <u>\$0</u> | <u>\$5,285</u> |
| Total Expenses (Reported in Statement) | <u>\$66,280</u> | <u>\$58,138</u> | <u>\$19,090</u> | <u>\$77,228</u> |
| Cash and Investment Balances (Estimated) | | | | |
| Cash balance at Compass Bank (Carry Forward) | \$859 | \$0 | \$0 | \$0 |
| MMA balance at Compass Bank (\$75,000 from Dues) | 0 | 0 | 0 | 0 |
| CDs at Compass Bank | 0 | 0 | 0 | 0 |
| MMA balance at AG Edwards | 0 | 0 | -185,000 | -185,000 |
| Investment account at AG Edwards | 0 | 0 | 185,000 | 185,000 |
| Total Cash and Investment Balances | <u>\$859</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |

*Board Supplement to Statement of Expenses
2009 Revised Budget versus 2009 Budget*

Note 1: Common Area Maintenance is revised because of signing a Landscape Maintenance Agreement with Santa Rita Landscaping on January 5, 2009. Contract assumes reduced manning much of the year and lower hourly costs.

Note 2: Audit Committee recommended inclusion of Capital Improvements as a line item in the Operating Budget. Previously Capital Improvements, if any, were included in Other Maintenance.

Note 3: We are increasing our estimate of utility expense because of higher usage in December and January.

Note 4: The original estimate for Reserve Fund Maintenance expenditures in 2009 was \$11,730 for the initial crack repair and replacement program. Another \$13,752 was set aside for completion of the curb seal program in 2010. The Maintenance Committee has recommended and the Board approved combining the two programs at a total cost of \$19,090. SunLand is scheduled to complete these programs in early February. Most of the savings is the result of substituting a long lasting flexible seal for the much more expensive repair and replacement of cracks.

Note 5: Several queries over the past three months is likely to boost our Legal Expenses in 2009 by at least \$400.

Note 6: Increase to cover meeting to discuss tax estimates and other items with Audit Committee.

Note 7: The downward revision in Insurance reflects receipt of \$206 refund in January of overpayment made in October, 2008.

Note 8: The Tax line reflects three changes. First the Audit Committee has recommended the Board pay our income taxes out of the Operating Fund rather than the Reserve Fund. Second the Audit Committee believes the high level of expenditures relative to revenues in 2008 will produce federal and state refunds of \$3,779 in 2009. Third the Audit Committee suggests estimated tax payments of \$2,560 in 2009 versus the \$2,480 initially budgeted. The consequence of this is a net refund of \$564 in 2009 and a loss carry forward of \$655 for our Arizona taxes.

Note 9: We are reducing our estimate of operating interest income because of the exceptionally low rates presently available. Our estimate of reserve fund interest income is somewhat higher due to a better than expected rate on the CD purchased with the reserve contribution.

Note 10: An additional \$7,000 may be available for the Reserve Allocation in 2009.

Note 11: Actual fund balance carried forward from 2008 was \$2,321 versus our estimate of \$2,632.

*Statement of Assets, Liabilities and Fund Balances (Modified Cash Basis)**December 31, 2008 and 2007*

| | <u>Operating</u> | <u>Reserve</u> | <u>Total All Funds</u> | |
|--|-------------------------|--------------------------|--------------------------|--------------------------|
| | <u>Fund</u> | <u>Fund</u> | <u>2008</u> | <u>2007</u> |
| ASSETS | | | | |
| Cash (Note 1) | \$ 92,321 | \$ 28,038 | \$ 120,359 | \$ 101,945 |
| Investments (Note 2) | - | 145,000 | 145,000 | 165,000 |
| TOTAL ASSETS | <u>\$ 92,321</u> | <u>\$ 173,038</u> | <u>\$ 265,359</u> | <u>\$ 266,945</u> |
| LIABILITIES | | | | |
| Assessments Received in Advance | \$ 90,000 | \$ - | \$ 90,000 | \$ 78,540 |
| FUND BALANCES | <u>\$ 2,321</u> | <u>\$ 173,038</u> | <u>\$ 175,359</u> | <u>\$ 188,405</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 92,321</u> | <u>\$ 173,038</u> | <u>\$ 265,359</u> | <u>\$ 266,945</u> |

Notes:

- 1) Cash includes \$2,321 (\$3,023 at 12/31/2007) in the operating checking account and \$90,000 (\$78,540 at 12/31/2007) of assessments received in advance. Both accounts are at Compass Bank. An additional \$28,038 (\$20,382 at 12/31/2007) was in the Wachovia Securities (AG Edwards at 12/31/2007) Money Market Account.
- 2) Investments of \$145,000 (\$165,000 at 12/31/2007) include \$120,000 of CDs maturing in 2011 yielding approximately 4.9% and \$20,000 of FHLMC notes maturing in 2018 yielding 4.25%. A \$20,000 CD matured in July 2008. Investments are carried at cost, which approximates current value.
- 3) This Statement is prepared on a modified cash basis of accounting. Under this method, transactions are generally reported at the time cash is received or disbursed. The primary exception relates to member assessments, a substantial portion of which are collected by December 31 for the following fiscal year. In the year-end statement they are classified as "assessments received in advance" and recognized as revenue in the fiscal year for which they are budgeted.

*Statement of Revenue, Expenses and Fund Balances (Modified Cash Basis)**Year Ended December 31, 2008 with Comparative Totals for 2007*

| | Operating Fund | | Reserve Fund | Total All Funds | |
|---|-------------------------|-------------------------|---------------------------|---------------------------|--------------------------|
| | <u>Budget</u> | <u>Actual</u> | <u>Actual</u> | <u>2008</u> | <u>2007</u> |
| REVENUE | | | | | |
| Assessments (per member \$450 in 2008 and \$420 in 2007) | \$ 95,760 | \$ 95,760 | \$ - | \$ 95,760 | \$ 79,800 |
| Transfer and Document Fees | 1,400 | 1,200 | - | 1,200 | 1,400 |
| Interest | 1,100 | 1,092 | 9,047 | 10,139 | 9,949 |
| TOTAL REVENUE | <u>\$ 98,260</u> | <u>\$ 98,052</u> | <u>\$ 9,047</u> | <u>\$ 107,099</u> | <u>\$ 91,149</u> |
| EXPENSES | | | | | |
| Maintenance Expenses | | | | | |
| Common Area Maintenance | \$ 33,600 | \$ 30,700 | \$ - | \$ 30,700 | \$ 32,851 |
| Tree Trimming | 4,500 | 4,000 | - | 4,000 | 2,800 |
| Streets and Sidewalks | - | - | 58,911 | 58,911 | 15,832 |
| Other Maintenance | 2,300 | 4,420 | - | 4,420 | 1,737 |
| Total Maintenance | 40,400 | 39,120 | 58,911 | 98,031 | 53,220 |
| Administrative Expenses | 12,300 | 13,769 | - | 13,769 | 12,274 |
| Other Expenses | 5,727 | 5,865 | 2,480 | 8,345 | 12,251 |
| TOTAL EXPENSES | <u>\$ 58,427</u> | <u>\$ 58,754</u> | <u>\$ 61,391</u> | <u>\$ 120,145</u> | <u>\$ 77,745</u> |
| Excess Revenue (Expenses) | 39,833 | 39,298 | (52,344) | (13,046) | 13,404 |
| Reserve Allocation To (From) | (39,000) | (40,000) | 40,000 | - | - |
| NET INCREASE (DECREASE) | <u>\$ 833</u> | <u>\$ (702)</u> | <u>\$ (12,344)</u> | <u>\$ (13,046)</u> | <u>\$ 13,404</u> |
| FUND BALANCES | | | | | |
| Fund Balances, Beginning of Year | | 3,023 | 185,382 | 188,405 | 175,001 |
| FUND BALANCES, END OF YEAR | | <u>\$ 2,321</u> | <u>\$ 173,038</u> | <u>\$ 175,359</u> | <u>\$ 188,405</u> |

AUDIT COMMITTEE REPORT

To the Board of Directors
San Ignacio Vistas, Inc.

We have performed an internal audit of the accompanying statements of Assets, Liabilities and Fund Balances (modified cash basis) and Revenue, Expenses and Fund Balances (modified cash basis) of San Ignacio Vistas, Inc. (a non-profit organization) as of and for the years ended December 31, 2008 and 2007. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on the financial statements based on our internal audit.

We conducted our internal audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our internal audit procedures included examining, on a test basis, evidence supporting the amounts in the financial statements as well as evaluating the overall financial statement presentation. We believe that our internal audit procedures provide a reasonable basis for our opinion.

The financial statements are prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, as the internal audit committee, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, fund balances, revenue and expenses of San Ignacio Vistas, Inc. as of and for the years ended December 31, 2008 and 2007, on the modified cash basis of accounting.

The San Ignacio Vistas, Inc.
Internal Audit Committee

January 23, 2009

January 23, 2009

To the Board of Directors
San Ignacio Vistas, Inc.

During the course of our internal audit of the SIV financial statements for the year ended December 31, 2008 the following matters came to our attention which we present for your consideration.

We commend the Board and Officers on the significant progress made in the internal accounting policies and procedures as a result of our 2007 recommendations.

We observed in the minutes a reference to consultation with the association's legal counsel regarding a member's apparent violation of the CC&Rs. Assuming the association prevails and the member is, in fact, in violation of the CC&Rs, we RECOMMEND the Board recoup SIV out-of-pocket costs from the homeowner pursuant to CC&Rs Article VIII, Section 8.4.

We noted that income taxes are charged to the Reserve Fund. We believe it would be more appropriate for such taxes to be charged to the Operating Fund based on the preponderance of Operating Fund revenue included in taxable income. If this were done the excess revenue in the Operating Fund would be reduced with a corresponding increase in the Reserve Fund. The bottom line for each fund would remain the same through the budgetary allocation from the Operating Fund to the Reserve Fund. Accordingly, we RECOMMEND that income taxes be charged to the Operating Fund. If the Board decides to implement this recommendation the Operating Fund budget for 2009 should be amended to increase income tax expense with a corresponding decrease in the Reserve Fund allocation. The budget amendment should be documented in the minutes.

We were informed that a customized chart of accounts can be created for SIV within the QuickBooks software. We RECOMMEND a chart of accounts, including account numbers, be utilized in accounting for SIV.

During our internal audit we noted some immaterial differences between the general ledger and the financial statements. This is understandable; however, we RECOMMEND that such necessary adjustments be formally documented by Reclassifying Journal Entries to provide a clear audit trail from the general ledger to the financial statements.

We would be happy to discuss the foregoing comments and recommendations at your convenience.

The SIV Audit Committee
January 23, 2009

ATTACHMENT E

Maintenance Committee Meeting
January 14, 2009

Present: Rob Alstaetter, Bob Hill, Lillie Hill, Rick Irvin, Jean Ross and
Jim Steffen

Meeting was called to order by Rick Irvin.

There was a report on the tree trimming of the exterior area that included Gloria View Court and Vista Ridge Drive. The work was completed in 5 hours at a cost of \$1,000.

An agreement with St. Rita Landscaping for Common Area maintenance for the year 2009 in the amount of \$20,358 was approved by the Board. Marianne Bishop and Rick Irvin met with the owners of the company to discuss details of the contract, which include regular maintenance, pre-emergent spraying at the entrances spraying Buffleggrass at the appropriate time period, and removing all "volunteers". They will begin work on January 15th. Rob Alstaetter will assist Rick Irvin in working with Santa Rita this winter and Bob Hill will work with Rob in the summer months.

Jim Steffen reported on the road project. The contract with Sunland Asphalt in the amount of \$19,090 for curb seal and crack repair was approved by the Board and is scheduled to be completed by mid February. Jim, Bob, Rob and Rick agreed to work on monitoring the project, which should only take one day. As a result of doing the work now, at a substantial savings to the Association, there is no scheduled work for 2010.

Jim Steffen is re-attaching about 36 loose reflectors that he discovered after checking all of the curbs within SIV.

The next meeting will be February 11th at 9AM at Lillie Hill's 4925 S Meadow Ridge Drive.

The meeting was adjourned.
Respectfully submitted, Lillie Hill

**San Ignacio Vistas HOA
Proposed Long Plan (Updated - January, 2009)
For Road Pavement Maintenance Program**

| | |
|-------------------|---|
| Basic Info | Developed: 1997 Home Owners: 228 Street Area: 46,371 sq yds Street Length: 14,174 lin ft |
| | Previous Maintenance: June 2000 - Seal Coat January 2004 - Misc Crack Seal June 2004 - Seal Coat Winter 2006 - Misc Crack Seal |
| | Contacts: |

| | |
|-------|----------------|
| 3.50% | Inflation Rate |
|-------|----------------|

| Date | Code and Work Type | Description | Quantity | Inflation factor | Cost (Includes Tax) | Yearly Total |
|-----------|---------------------------------|---------------------------------------|----------|------------------|---------------------|--------------|
| 2/12/2008 | [4] Curb Seal (Lin/Ft) | Used 470 gal. | 7,087 | Actual | \$6,975.00 | |
| 2/12/2008 | [1] Crack Seal (Sq. Yd.) | Used 417 gal. | 46,371 | Actual | \$8,903.56 | |
| 2/12/2008 | [2] Seal Coat (Sq. Yd.) | TRMSS | 46,371 | Actual | \$39,873.00 | \$55,751.56 |
| 2/1/2009 | [4] Curb Seal (Lin/Ft) | & Cracks 9349 Ft CntrlLine | | Actual | \$19,090.00 | \$19,090.00 |
| 2/1/2012 | [1] Crack Seal (Sq. Yd.) | | 20,000 | 1.1120 | \$16,679.43 | |
| 4/15/2012 | [5] Curb Replace (Lin/Ft) | | 100 | 1.1861 | \$3,321.14 | |
| 4/15/2012 | [2] Seal Coat (Sq. Yd.) | | 46,371 | 1.1197 | \$64,904.59 | |
| 4/16/2012 | [6] Sidewalk Replace (Lin/Ft) | | 250 | 1.1862 | \$3,428.21 | |
| 5/1/2012 | Pavement Maintenance | Contingency | | | \$16,000.00 | \$104,333.37 |
| 2/1/2016 | [1] Crack Seal (Sq. Yd.) | | 23,000 | 1.2761 | \$22,013.11 | |
| 4/1/2016 | [2] Seal Coat (Sq. Yd.) | | 46,371 | 1.2834 | \$74,388.31 | |
| 5/1/2016 | [6] Sidewalk Replace (Lin/Ft) | | 250 | 1.3633 | \$3,939.89 | \$100,341.31 |
| 5/1/2017 | Pavement Maintenance | Contingency | | | \$16,000.00 | \$16,000.00 |
| 2/1/2020 | [1] Crack Seal (Sq. Yd.) | | 46,371 | 1.4645 | \$50,933.36 | |
| 5/1/2020 | [2] Seal Coat (Sq. Yd.) | | 46,371 | 1.4770 | \$85,612.07 | \$136,545.44 |
| 5/1/2022 | Pavement Maintenance | Contingency | | | \$16,000.00 | \$16,000.00 |
| 2/1/2024 | [1] Crack Seal (Sq. Yd.) | | 46,371 | 1.6807 | \$58,452.71 | |
| 5/1/2024 | [7] S. A. M. (Sq. Yd.) | | 46,371 | 1.6950 | \$412,654.55 | |
| 10/1/2024 | [9] Fog Seal (Sq. Yd.) | | 46,371 | 1.7197 | \$59,806.90 | \$530,914.16 |
| | | | | | | |
| | | | | | | |
| | | | | | | |
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NOTES: