

**SECRETARY'S CERTIFICATE
GLENWOOD VILLAGE CONDOMINIUM ASSOCIATION, INC.
A Texas Non-Profit Corporation**

Resolution Regarding Application of Funds

The undersigned, being the duly elected, qualified and acting Secretary of GLENWOOD VILLAGE CONDOMINIUM ASSOCIATION, INC. (the "Association"). A Texas non-profit corporation, and the keeper of the minutes and records of the said corporation, does hereby certify that the following is a true and correct resolution of this corporation as adopted by the Board of Directors (the "Board") at a duly called meeting held on Feb 17, 2005.

WHEREAS, the Association is responsible for governance and maintenance of GLENWOOD VILLAGE CONDOMINIUM ASSOCIATION, INC. as described in the "Declaration and Master Plat, Glenwood Village Condominiums", filed under County Clerk's File Number T520880, Volume 174, Page 16, et seq. of the Condominium Records of Harris County, Texas and any and all amendments thereto (the "Declaration").

WHEREAS, the Association exists pursuant to state law and it's governing documents; and

WHEREAS, the Association is authorized to adopt and enforce reasonable rules and regulations in the interest of the community, pursuant to state and it's governing documents; and

WHEREAS, there is a need for a policy with regard to application of funds for GLENWOOD VILLAGE CONDOMINIUM ASSOCIATION, INC.,

AND WHEREAS, the Board of Directors of GLENWOOD VILLAGE CONDOMINIUM ASSOCIATION, INC., wish to make this policy a matter of record,

NOW THEREFORE, BE IT RESOLVED, the Board of Directors on behalf of GLENWOOD VILLAGE CONDOMINIUM ASSOCIATION, INC. sets the policy as follows:

Any and all payments that are received on behalf of the Association, either by the office of management or by the lockbox of the Association's banking institution be applied as follows;

FILED FOR RECORD
8:00 AM

JUN 30 2005

Resolution Regarding Application of Funds
for
GLENWOOD VILLAGE CONDOMINIUM ASSOCIATION, INC.

Dorothy B. Reynolds
County Clerk, Harris County, Texas

Res
16
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Funds will first pay late fees, violation fines, attorney fees, damages/repair costs, and/or any other costs, with the exception of maintenance fees, that may be due on an account at the time payment is received. The remaining balance of funds will then be applied to any maintenance assessment that is currently due on an account.

Beverly Nichols

Beverly Nichols, Secretary for
Glenwood Village Condominium
Association, Inc.
a Texas Non-Profit Corporation

for
now

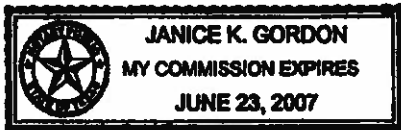
3-14-05
Date

THE STATE OF TEXAS

COUNTY OF HARRIS

KNOW ALL MEN BY THESE PRESENTS:

This instrument was acknowledged before me on the 14th day of March, 2005, by Beverly Nichols Secretary of GLENWOOD VILLAGE CONDOMINIUM ASSOCIATION, INC., a Texas non-profit Corporation, on behalf of said corporation.



Janice K. Gordon
Notary Public in and for the State of Texas

Record and Return to:

GLENWOOD VILLAGE CONDOMINIUM ASSOCIATION, INC. ✓
c/o Creative Management Company
8323 Southwest Freeway, Suite #330
Houston, TX 77074

ANY PROVISION HEREIN WHICH RESTRICTS THE SALE, RENTAL, OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW
THE STATE OF TEXAS
COUNTY OF HARRIS
I hereby certify that this instrument was FILED in File Number Sequence on the date and at the time stamped herein by me, and was duly RECORDED in the Official Public Records of Real Property of Harris County, Texas on

JUN 3 0 2005



Beverly B. Kayman
COUNTY CLERK
HARRIS COUNTY, TEXAS

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for
GLENWOOD VILLAGE CONDOMINIUM ASSOCIATION, INC.