

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of HORNICK  
Fiscal Year July 1, 2021 - June 30, 2022

The City of HORNICK will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

**Meeting Date/Time:** 5/9/2022 07:00 PM

**Contact:** Lori Teel

**Phone:** (712) 874-3374

**Meeting Location:** City Hall  
400 Main St.  
Hornick, Iowa

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	62,786	1,840	64,626
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	62,786	1,840	64,626
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	57,500	0	57,500
Other City Taxes	6	34,925	9,000	43,925
Licenses & Permits	7	400	0	400
Use of Money & Property	8	1,000	0	1,000
Intergovernmental	9	57,008	938,083	995,091
Charges for Service	10	104,250	0	104,250
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	0	1,000
Other Financing Sources	13	0	0	0
Transfers In	14	37,988	0	37,988
<b>Total Revenues &amp; Other Sources</b>	15	356,857	948,923	1,305,780
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	27,150	951,785	978,935
Public Works	17	53,000	5,000	58,000
Health and Social Services	18	2,500	0	2,500
Culture and Recreation	19	11,150	7,500	18,650
Community and Economic Development	20	12,500	0	12,500
General Government	21	93,500	0	93,500
Debt Service	22	37,988	0	37,988
Capital Projects	23	236,398	0	236,398
Total Government Activities Expenditures	24	474,186	964,285	1,438,471
Business Type/Enterprise	25	78,360	0	78,360
<b>Total Gov Activities &amp; Business Expenditures</b>	26	552,546	964,285	1,516,831
Tranfers Out	27	37,988	0	37,988
<b>Total Expenditures/Transfers Out</b>	28	590,534	964,285	1,554,819
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-233,677	-15,362	-249,039
Beginning Fund Balance July 1, 2021	30	466,863	0	466,863
<b>Ending Fund Balance June 30, 2022</b>	31	233,186	-15,362	217,824

**Explanation of Changes:** Revenue increase for ARPA Funds received; Flood Recovery Funds received; and increase in estimated LOST Funds. Expense increases for Flood Recovery expenditures; increased Garbage and Landfill costs; increased Park costs for equipment purchases with ARPA funds..