

	A	B	C	D	E	K	L
1						<b>TOTAL</b>	
2						<b>2017 Budget</b>	
3					<b>Ordinary Income/Expense</b>		
4					<b>Income</b>		
5					Bank Interest Income	\$ 250.00	
6					Dues	\$ 61,280.00	
7					Advertisement	\$ 150.00	
8					Pool Key Sold	\$ 250.00	
9					Sub. Assoc. Insurance Income	\$ 20,000.00	
10					Owner Transfer Fees	\$ 750.00	
11					<b>Total Income</b>	<b>\$ 82,680.00</b>	
12							
13					<b>Cost of Goods Sold (COGS)</b>		
14					Pool Key Purchased	\$ 100.00	
15					<b>Total COGS</b>	<b>\$ 100.00</b>	
16							
17					<b>Gross Profit</b>	<b>\$ 82,580.00</b>	
18							
19					<b>Expense</b>		
20					Bank Fees	\$ 50.00	
21					Insurance Expense	\$ 24,000.00	
22					Landscaping and Groundskeeping	\$ 7,500.00	
23					Legal Fees	\$ 500.00	
24					Management and Accounting Fees	\$ 9,000.00	
25					Meeting Expenses	\$ 150.00	
26					Office Supplies	\$ 150.00	
27					Pool Expenses	\$ 18,000.00	
28					Postage and Delivery	\$ 500.00	
29					Professional Fees	\$ 150.00	
30					Property/Income Taxes	\$ 150.00	
31					Security	\$ 2,000.00	
32					Telephone Expense	\$ 650.00	
33					Tennis Courts	\$ 1,000.00	
34					Utilities	\$ 11,000.00	
35					Website	\$ 250.00	
36					<b>Total Expense</b>	<b>\$ 75,050.00</b>	
37							
38					<b>Net Ordinary Income</b>	<b>\$ 7,530.00</b>	Transfer to Reserves