

Fiesta Gardens Homes Association Inc.

Summary Combined Income Statement

Period: 04/01/18 to 04/30/18

Actual	Current Period		Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance			Budget	Variance	
REVENUE							
206,640.00	.00	206,640.00	ASSESSMENTS	206,640.00	207,000.00	(360.00)	207,000.00
110.84	8.00	102.84	INTEREST & DIVIDENDS	312.41	32.00	280.41	100.00
173.00	1,776.00	(1,603.00)	OTHER INCOME	673.00	7,104.00	(6,431.00)	21,320.00
<u>206,923.84</u>	<u>1,784.00</u>	<u>205,139.84</u>	TOTAL REVENUE	<u>207,625.41</u>	<u>214,136.00</u>	<u>(6,510.59)</u>	<u>228,420.00</u>
EXPENSES							
3,886.79	7,972.00	4,085.21	MAINTENANCE & REPAIRS	14,323.47	31,888.00	17,564.53	95,640.00
2,419.79	1,607.00	(812.79)	UTILITIES	6,455.85	6,428.00	(27.85)	19,280.00
2,120.65	36,817.00	34,696.35	RESERVE EXPENSES	9,614.65	147,268.00	137,653.35	441,800.00
5,470.49	4,846.00	(624.49)	ADMINSTRATIVE	14,855.63	19,384.00	4,528.37	58,134.00
<u>13,897.72</u>	<u>51,242.00</u>	<u>37,344.28</u>	TOTAL EXPENSES	<u>45,249.60</u>	<u>204,968.00</u>	<u>159,718.40</u>	<u>614,854.00</u>
193,026.12	(49,458.00)	242,484.12	NET INCOME / (LOSS)	<u>162,375.81</u>	<u>9,168.00</u>	<u>153,207.81</u>	<u>(386,434.00)</u>

Fiesta Gardens Homes Association Inc.

Balance Sheet
As of 04/30/18

ASSETS

CASH & EQUIVALENTS	\$ 432,476.46
ASSESSMENTS RECEIVABLE	142,194.00
OTHER ASSETS	11,172.72
TOTAL ASSETS	<u>\$ 585,843.18</u>

LIABILITIES

ACCOUNTS PAYABLE	\$ 4,657.22
PREPAID ASSESSMENTS	425.00
TOTAL LIABILITIES	<u>\$ 5,082.22</u>
FUND BALANCE	
CRNT YR. NET INCOME/LOSS	\$ 418,385.15
TOTAL FUND BALANCE	<u>\$ 162,375.81</u>
	<u>\$ 580,760.96</u>

TOTAL LIABILITY & EQUITY

\$ 585,843.18