

Book Excerpt

Both of these strategies are powerful in their own right and independent of each other, but when combined they are a power-packed income and wealth creator. I am going to show you how to set up your own pool of funds as a financing tool and then use that financing tool to create huge tax-free returns. Have you ever thought of controlling a pool of funds that would be used to create generational wealth? My guess is you have never known you could control a pool of funds and use it for anything you use your local or national bank to do now. Well, after this book and training program, you won't be able to wait to get your financing pool open and funded as soon as possible!

How much money would you have today if you had self-financed your purchases with your own financing pool instead of with a traditional bank or finance company? When I teach this material to live classes I have them put their note-taking pens down and add up all the payments they have ever made over their lifetimes. So right now, pick up a pen and calculator or just do the math and add up how much in payments you have paid out over your lifetime. Most people laugh and some even get upset when they actually do the math. The average figure I get from my live classes is about a million dollars in payments over their lifetime. I, of course, get lower and have had much higher and some as high as 20 million dollars worth of payments. Then I will tell them to double whatever that figure is because that is what they would have (or more) if all those payments were growing tax free at a decent interest rate for all those years, while they have been giving their wealth to finance companies and banks. So if the average is \$1,000,000 in payments, let's double it to \$2,000,000. Now ask yourself this question: "Do I have this amount of money saved for my retirement?" Most people laugh when I ask them that question and say they are nowhere close. That is because we all have been sold a broken business model of putting your income into a 401(k) or some such vehicle and going to the bank and borrowing funds to purchase cars, homes, pleasure items, business equipment, household items, etc. We now hope that our 401(k) invested in the stock market through mutual funds will help us retire, wealthy and with options. In the meantime, during our lifetime we spend millions of dollars in payments to make banks rich and we have almost nothing to show for it.